



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Presentation by Lodi Sports Foundation for Repayment of City Loan

MEETING DATE: October 20, 1999

PREPARED BY: Parks and Recreation Director

RECOMMENDED ACTION: None

BACKGROUND INFORMATION: In December of 1997, City Council approved a \$4,000 non-interest loan to the Lodi Sports Foundation for conceptual renderings of an indoor sports center, which was to be repaid within three years. The Foundation made a \$2,000 payment in December 1998.

John Johnson, Foundation president, will present the Council with a check for \$2,000 as final payment of their loan obligation.

FUNDING: None

Ron Williamson
Parks and Recreation Director

RW/sb

cc: Parks and Recreation Commission
Lodi Sports Foundation

APPROVED: _____

H. Dixon Flynn -- City Manager

10/11/99



10/20/99

The check will be mailed
to the City Clerk.

John E. Johnson

No check was presented -
apparently it will be
mailed...

John



RECEIVED
OCT 27 AM 10:15
CITY CLERK
CITY OF LODI

10/25/99

Dear Alice,

Enclosed is the check for \$2000⁰⁰ which I did not have last Wednesday. This is the final payment on our loan from the City.

Thank you.

John E. Johnson

1049

LODI SPORTS FOUNDATION
125 N. STOCKTON ST.
LODI, CA 95240

DATE 10/22/99

90-844/121

PAY
TO THE
ORDER OF

City of Lodi

\$ 2000⁰⁰/₁₀₀

Two thousand and no/100

DOLLARS Serial Number
Killed by
Delayed in bank



LODI OFFICE
**FARMERS &
MERCHANTS
BANK** OF CENTRAL
CALIFORNIA
121 WEST PINE, LODI, CA 95240

FOR

Loan Repayment - Pl. in full.

[Signature]
Samuel E. Phelps

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