CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: **Approve the revenue and expenditure assumptions as outlined in the General Fund Cashflow model created by Public Financial Management, and Authorize the change of revenue estimates for the 1999-01 Financial Plan and Budget.**

MEETING DATE: **March 30, 2000**

SUBMITTED BY: **Finance Director**

RECOMMENDED ACTION: Approve the revenue and expenditure assumptions as outlined in the General Fund Cashflow model created by Public Financial Management, and Authorize the change of revenue estimates for the 1999-01 Financial Plan and Budget.

BACKGROUND INFORMATION: Creation of a long range financial funding model was one of the major City projects outlined in the 1999-2001 Financial Plan and Budget adopted by the City Council. To assist in the successful completion of this goal, the City hired Alex Burnett from Public Financial Management (PFM) as the City's financial advisor. PFM's scope of duties included the creation of a cashflow model of the City's General Fund, the assessment of the viability of the public safety building project on a pay-as-you-go basis, and the assessment of the impact on the General Fund balance of any structuring alternative for the public safety complex financing. Mr. Burnett presented his model to Council in shirtsleeve meetings on November 23, 1999, February 8, and February 29, 2000. In addition, PFM and City staff met with a committee consisting of members of Lodi's business community seeking their professional feedback on the model. Attached is a letter signed by committee members stating their agreement that the prepared assumptions and projections are reasonable and conservative and provide the City with the basis to proceed to project design.

Staff is requesting Council approve the revenue and expenditure assumptions as outlined in the General Fund cashflow model created by PFM. These assumptions are conservative and they will be re-evaluated on an annual basis as part of the budget process.

In addition, staff is requesting Council authorize the change of revenue estimates for the 1999-01 Financial Plan and Budget to reflect the revenue assumptions in the cashflow model.

Mr. Burnett and staff will be present to answer any questions.

FUNDING: Not Applicable

Respectfully,
Vicky McAthie
Vicky McAthie
Finance Director

Attachments

APPROVED: _____
H. Dixon Flynn -- City Manager

March 16, 2000

Lodi City Council
221 W. Pine Street
Lodi, CA 95240

Dear Mayor and Council Members:

On March 15, 2000 the following individuals met to review and discuss the City's proposed General Fund Long Term Financial Plan as prepared by Public Financial Management (PFM):

Phil Lenser	Bruce Sasaki
Jeffrey Kirst	Kent Steinwert
Randy Snider	Evie Olson
Steve Reeves	Joe Crane
Roger Baffoni	Wally Katnich
Mamie Starr	Dennis Bennett
Frank Johnson	Barbara McWilliams
Ole Mettler	

After considerable review, we have determined that the City's proposed assumptions and projections are reasonable and conservative and that the City should proceed to the design phase of the Public Safety Complex project.

In addition, suggestions were made that the City invite local business and community leaders to annually review the assumptions of the City's long-term financial plan should the City proceed to the financing phase of the project.

Respectfully,

Please see signature page

cc: H. Dixon Flynn, City Manager
Alex Burnett, PFM

Roger Baffoni

Dennis Bennett

Joe Crane

Dr. Frank Johnson

Wally Katnich

Jeffrey Kirst

Phil Lenser

Barbara McWilliams

Ole Mettler

Evie Olson

Steve Reeves

Bruce Sasaki

Randy Snider

Mamie Starr

Kent Steinwert

City of Lodi

Public Safety Complex Financing

March 30, 2000

presented by
Public Financial Management
505 Montgomery Street, Suite 800
San Francisco, CA 94111
415 982-5544
415 982-4513 fax

City of Lodi

What we have done...

City of Lodi

- Met with City Staff
- Created a cashflow model of the City's General Fund, consisting of:
    - Five years of historical data
    - Revenue and expenditures projected on a year-by-year, line-by-line basis
    - Projections to 2010
- Assessed the viability of the public safety building project on a pay-as-you-go basis
- Integrated structuring alternatives for the public safety complex financing to assess the impact on the General Fund balance
- Evaluated the impact of the parking structure in terms of reduced debt service requirements
- Met with City Council in shirt-sleeve meetings on November 23, 1999, February 8, 2000, and February 29, 2000

Revenue Assumptions

City of Lodi

- Refined further to produce conservative estimates.
- Projected average annual growth equals 3.23%(1) vs. 3.60% from FY95-99.

Category	Assumption	Source/Notes(2)
Property Tax	2.50%	FY 96 = 3.59%, FY 98 = 3.55%, FY 99 = 3.25%
Sales and Use Tax	3.75%	The Hdl. Companies Forecast = 3.11% Historical Average FY 95-99 = 4.87% San Joaquin COG assumption = 5.60%
In-Lieu Franchise Tax		Assumes some growth in enterprise revenue
Electric	1.00%	Consistent with Rating Process, SSB recommendation Historical Average = 5.84%
Sewer	1.00%	Historical Average = 15.44%
Water	1.00%	Historical Average FY 96-99= 1.43%
Other Taxes		
Public Safety Sales Tax	3.75%	Historical Average = 12.95%
Transit Lodging Tax	4.36%	Historical Average = 4.36%
Waste Removal Franchise Tax	2.76%	Historical Average = 2.76%
Industrial Franchise	5.46%	Historical Average = 5.46%
Gas Franchise	3.41%	Historical Average = 3.41%
Cable TV Franchise	6.00%	Historical Average = 6.88%
Electric Franchise	0.99%	Historical Average = 0.99%
Real Property Transfer Tax	5.00%	Historical Average = 11.80%
Intergovernmental Revenues		
Motor Vehicle License Fee	3.79%	Historical Average FY 95-99 = 3.79% Historical Average FY 91-99 = 2.96% Assumes backfill for any legislative change
Other	1.41%	
Other Revenues		
Licenses and Permits	6.00%	Historical Average = 20.12%
Charges for Services	6.00%	Historical Average = 14.96%
Fines, Forfeits and Penalties	8.00%	Historical Average = 16.62%
Rental Income	6.00%	Historical Average = 2.18% Assumes growth due to the Performing Arts Center
Investment Earnings		$400,000 in FY 2000-2002, $350,000 in FY 2003-2010
Miscellaneous Revenue		Historical Average = (4.88%) Approximately $70,000 per year
Other Sources and Uses	Varies	
Operating Transfers In		Equal to expenditure projection rate
Operating Transfers Out(3)		0.00%
Other Sources		1.00% from 2003 onward
Impact Fees(4)	$2,000,000	Assumes Capital Fund reimbursed for past expenditures

(1) Growth rate = 3.18% when expenditures are projected at 3.00%, Growth rate = 3.23% when expenditures are projected at 3.50%, Growth rate = 3.29% when expenditures are projected at 4.00%
(2) Historical Average from FY95-99.
(3) Property tax transfer to Capital Fund escalates at the property tax projection rate.
(4) One-time transfer in FY01.

Public Safety Complex Project Cost

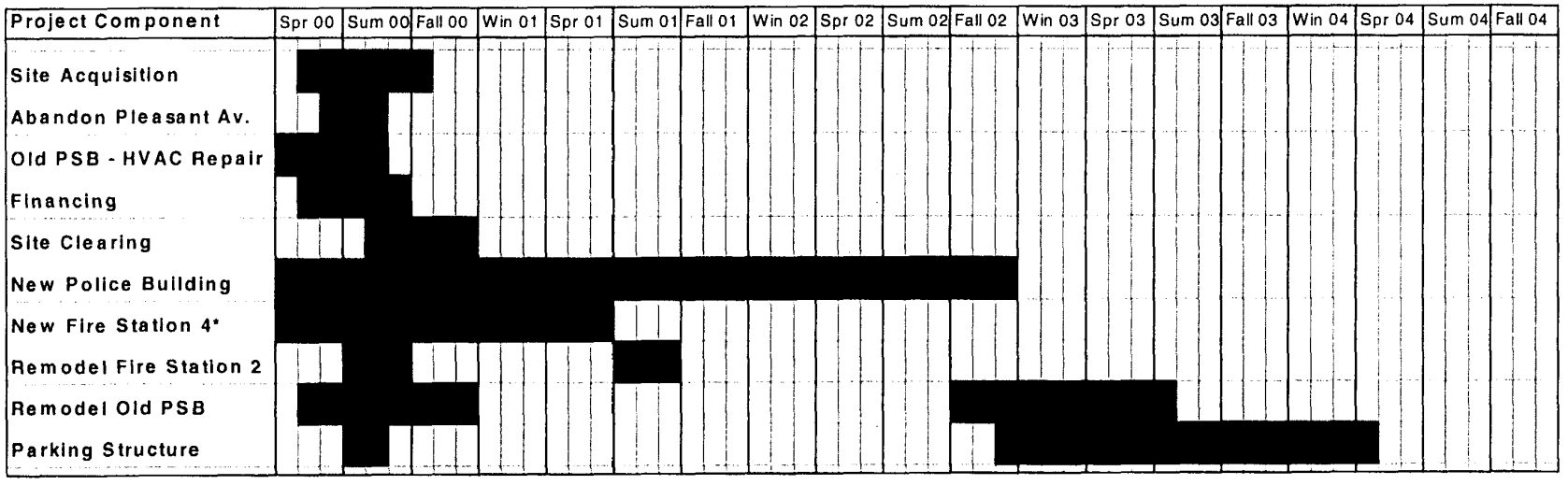
City of Lodi

Fiscal Year	1998/1999	1999/2000	2000/2001	2001/2002	2002/2003	Total
Preliminary Design/Study	$327,000	$260,000				$587,000
Acquisition		$375,000	$390,000			$765,000
Construction						
Phase 1						$924,000
Fire/PSB Improvements		$224,000	$700,000			
Phase 2						$10,024,000
New PSB						
Design		$800,000				
Construction			$2,310,000	$4,612,000	$2,302,000	
Phase 3						$6,050,000
Renovate Old PSB						
Design			$250,000			
Construction					$1,450,000	
Parking Structure						
Design			$350,000			
Construction					$4,000,000	
Total	$327,000	$1,659,000	$4,000,000	$4,612,000	$7,752,000	$18,350,000

- Phase 1 includes Fire Station 1, Fire Station 2, and Public Safety Building Improvements
- Phase 2 includes the new Public Safety Building
- Phase 3 includes the remodel of the existing Public Safety Building, and the Parking Structure

Public Safety Complex Tentative Schedule

City of Lodi



Planning/Administrative Activity
Design/Bid
Construction

* Station 4 is funded separately

Note: Financing is assumed to be determined based on having site acquisition and HVAC repair work accomplished with costs known and majority of the design work and estimates either done or well underway, except for the parking structure for which we will base the estimate on the bid prices for the Sacramento St. structure.

Summary of Financing Options

City of Lodi

Tax-Exempt

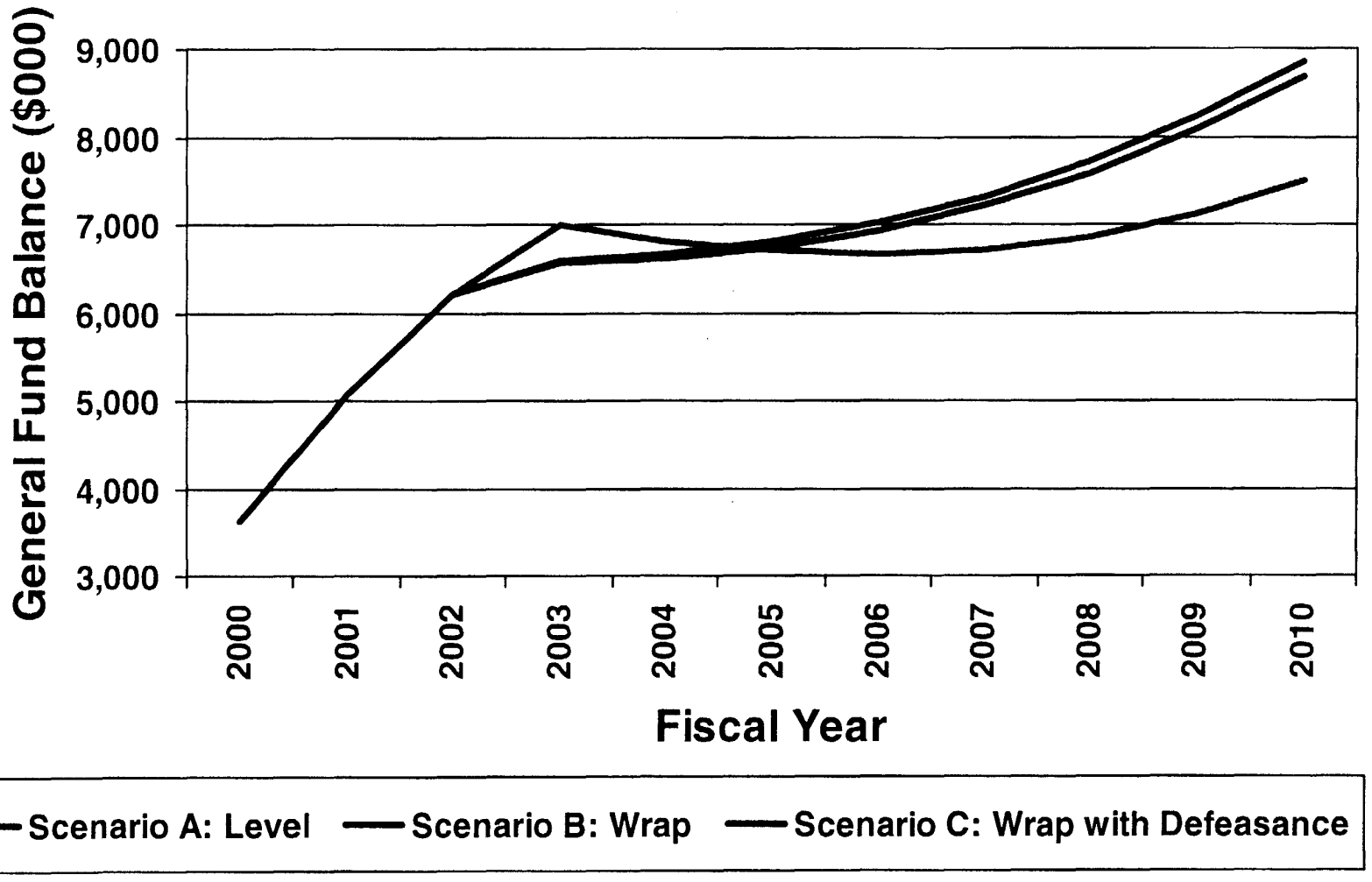
- Level Financing
- Refinancing
- Cash Defeasance

Taxable

- Private Sector Financing

Preliminary Results:
General Fund Balance with Debt Structures

City of Lodi



Fiscal Years	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Scenario A: Level	3,630,367	5,079,269	6,208,151	6,990,935	6,818,203	6,706,417	6,665,147	6,710,323	6,854,347	7,116,008	7,500,823
Scenario B: Wrap	3,630,367	5,079,269	6,208,151	6,592,041	6,667,514	6,807,044	7,018,799	7,317,171	7,712,868	8,222,924	8,860,828
Scenario C: Wrap with Defeasance	3,630,367	5,079,269	6,208,151	6,570,638	6,625,185	6,744,278	6,936,096	7,210,170	7,582,348	8,074,541	8,690,248

Conclusion and Suggested Council Actions

City of Lodi

CONCLUSION

- **With aggregate expenditures increasing at 3.50% or less, it appears that the Public Safety Complex can be financed in accordance with projections**

SUGGESTED COUNCIL ACTIONS

- **Approve current revenue and expenditure assumptions with the understanding that they are conservative and that they will be re-evaluated on an annual basis**
- **Authorize change of revenue assumptions in current budget**
- **Authorize impact fee transfer to General Fund**
- **Appropriate $2 million for design & acquisition of the Public Safety Complex**

The above actions by Council is just the first phase of the project; It does not commit the City to: Accept the design, Approve any financing commitments, Restrict looking for alternative funding sources, Breaking out individual components of the project: i.e. Parking Structure. Per City policy, each phase will come back to Council for discussion and direction on further action.

Appendix

City of Lodi

CITY OF LODI
General Fund Financial Plan
General Fund Cashflow

Scenario: A | Sensitivity: 2

Assumptions: Expenditures Projected at 3.50%
Base Projections with Level Public Safety Compiler Financing

	Fiscal Year Ending:	Historical 1994	1995	1996	1997	1998	1999	Projected 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
1	Beginning Balance	2,143,465	4,039,567	3,992,441	3,371,957	2,510,286	2,261,476	2,710,876	3,630,367	5,079,269	6,208,151	6,990,935	6,818,203	6,706,417	6,665,147	6,710,323	6,854,347	7,116,008	83,809,237
	SOURCES OF FUNDS																		
	Revenues																		
	Taxes																		
2	Property Tax	4,949,911	4,077,007	4,223,516	4,224,605	4,374,489	4,516,855	4,629,777	4,745,521	4,864,159	4,985,763	5,110,407	5,238,167	5,369,122	5,503,350	5,640,933	5,781,957	5,926,506	84,162,046
3	Sales & Use Tax	5,220,919	5,215,787	5,762,783	5,950,307	6,204,986	6,623,512	6,871,894	7,129,590	7,396,949	7,674,335	7,962,122	8,260,702	8,570,478	8,891,871	9,225,317	9,571,266	9,930,188	126,463,007
4	Public Safety Sales Tax (Prop 172)	97,943	148,541	153,698	154,333	179,848	180,053	186,805	193,810	201,078	208,619	216,442	224,558	232,979	241,716	250,780	260,185	269,942	3,401,330
5	Transit Lodging Tax	246,648	248,429	277,793	249,072	277,827	305,333	318,650	332,547	347,050	362,186	377,982	394,466	411,670	429,624	448,361	467,915	488,322	5,983,877
6	Waste Removal Franchise Tax	245,532	250,350	239,985	254,977	275,972	281,349	289,117	297,099	305,302	313,730	322,392	331,293	340,439	349,838	359,497	369,422	379,621	5,205,917
7	Industrial Franchise	24,743	22,135	23,028	25,358	28,442	32,281	34,045	35,905	37,866	39,935	42,116	44,417	46,844	49,403	52,102	54,948	57,950	651,518
8	Gas Franchise	108,546	109,042	108,087	104,137	121,490	128,334	132,705	137,225	141,899	146,733	151,730	156,899	162,243	167,769	173,483	179,392	185,502	2,415,216
9	Cable TV Franchise	118,010	113,668	120,542	128,271	146,786	164,602	174,478	184,947	196,044	207,807	220,275	233,492	247,501	262,351	278,092	294,778	312,464	3,406,108
10	Electric Franchise	10,989	10,716	10,984	11,230	11,697	11,542	11,656	11,771	11,887	12,004	12,123	12,242	12,363	12,485	12,608	12,733	12,858	201,886
11	In-Lieu Franchise - Electric*	3,218,690	4,160,000	4,174,800	4,085,800	4,292,067	4,275,047	4,317,797	4,360,975	4,404,585	4,448,631	4,493,117	4,538,049	4,583,429	4,629,263	4,675,556	4,722,312	4,769,535	74,149,653
12	In-Lieu Franchise - Sewer*	385,000	609,000	690,800	719,300	688,920	789,212	797,104	805,075	813,126	821,257	829,470	837,764	846,142	854,604	863,150	871,781	880,499	13,102,204
13	In-Lieu Franchise - Water*	750,000	531,400	547,100	542,400	564,562	562,440	568,064	573,745	579,482	585,277	591,130	597,041	603,012	609,042	615,132	621,284	627,497	10,068,609
14	Real Property Transfer Tax	68,145	67,782	74,906	65,601	77,344	119,007	124,958	131,205	137,766	144,654	151,887	159,481	167,455	175,828	184,619	193,850	203,543	2,248,011
15	*Total Taxes*	15,445,074	15,563,838	16,408,023	16,515,390	17,246,430	17,989,569	18,457,050	18,939,416	19,437,194	19,950,931	20,481,194	21,028,572	21,593,677	22,177,144	22,779,631	23,401,822	24,044,427	331,459,381
16	Licenses and permits	506,530	633,961	842,295	1,012,418	1,182,610	1,266,630	1,342,628	1,423,185	1,508,577	1,599,091	1,695,037	1,796,739	1,904,543	2,018,816	2,139,945	2,268,341	2,404,442	25,545,788
	Intergovernmental revenues																		
17	Motor Vehicle License Fee	1,885,180	2,023,190	2,143,507	2,270,423	2,220,518	2,270,423	2,356,446	2,445,729	2,538,395	2,634,571	2,734,392	2,837,994	2,945,522	3,057,124	3,172,955	3,293,174	3,417,948	44,247,490
18	Other	413,916	728,981	387,066	796,857	552,722	443,933	450,193	456,541	462,978	469,507	476,127	482,841	489,649	496,553	503,555	510,656	517,856	8,639,930
19	*Total Intergovernmental revenues*	2,299,096	2,752,171	2,530,573	3,067,280	2,773,240	2,714,356	2,806,639	2,902,270	3,001,373	3,104,078	3,210,519	3,320,835	3,435,171	3,553,677	3,676,510	3,803,829	3,935,804	52,887,420
20	Charges for services	651,024	421,745	961,184	1,039,313	1,253,326	1,307,378	1,385,822	1,468,971	1,557,109	1,650,536	1,749,568	1,854,542	1,965,815	2,083,764	2,208,789	2,341,317	2,481,796	26,381,999
21	Fines, forfeits and penalties	407,168	405,818	420,983	452,717	661,783	878,245	948,505	1,024,385	1,106,336	1,194,843	1,290,430	1,393,664	1,505,158	1,625,570	1,755,616	1,896,065	2,047,750	19,015,035
22	Rental income	127,725	41,775	101,822	39,647	86,383	142,297	150,835	159,885	169,478	179,647	190,426	201,851	213,962	226,800	240,408	254,833	270,122	2,797,896
23	Estimated Investment Earnings	313,146	351,343	332,145	164,505	245,330	502,235	400,000	400,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	5,858,704
24	Miscellaneous revenue	91,568	130,710	120,347	78,102	112,924	71,301	71,301	71,301	71,301	71,301	71,301	71,301	71,301	71,301	71,301	71,301	71,301	1,389,263
25	Other Sources	0	0	0	0	0	0	876,000	961,000	697,910	704,889	711,938	719,057	726,248	733,510	740,846	748,254	755,737	8,375,389
26	Transfers In	4,561,329	3,779,891	3,750,391	4,519,310	4,663,490	4,245,037	4,024,920	4,050,960	4,192,744	4,339,490	4,491,372	4,648,570	4,811,270	4,979,664	5,153,952	5,334,341	5,521,043	77,067,772
27	*Subtotal Revenues*	24,402,660	24,081,252	25,467,763	26,886,682	28,225,516	29,117,049	30,463,699	31,401,373	32,092,021	33,144,805	34,241,783	35,385,132	36,577,145	37,820,247	39,116,997	40,470,103	41,882,422	550,778,648
	USES OF FUNDS																		
	Expenditures							Budget	Budget	Projected									
	Current																		
28	General government	4,898,941	4,822,689	5,216,898	5,881,669	7,068,021	7,238,903	7,898,500	8,028,835	8,309,844	8,600,689	8,901,713	9,213,273	9,535,737	9,869,488	10,214,920	10,572,442	10,942,478	137,215,041
29	Public protection	9,939,558	10,274,500	10,142,448	10,962,385	10,741,898	11,096,702	11,649,235	11,812,315	12,225,746	12,653,647	13,096,525	13,554,903	14,029,325	14,520,351	15,028,563	15,554,563	16,098,973	213,381,637
30	Public works	3,908,240	3,628,448	4,327,322	4,976,682	4,482,728	4,544,180	4,067,435	4,248,050	4,396,732	4,550,617	4,709,889	4,874,735	5,045,351	5,221,938	5,404,706	5,593,871	5,789,656	79,770,580
31	Library	881,274	956,120	953,887	1,012,109	965,606	1,029,669	1,073,785	1,086,285	1,124,305	1,163,656	1,204,384	1,246,537	1,290,166	1,335,322	1,382,058	1,430,430	1,480,495	19,616,086
32	Parks and recreation	2,307,357	2,299,181	2,197,614	2,312,379	2,173,645	2,230,233	2,596,835	2,683,845	2,777,780	2,875,002	2,975,627	3,079,774	3,187,566	3,299,131	3,414,600	3,534,111	3,657,805	47,602,485
33	Other Uses	0	0	0	0	0	0	200,000	0	0	0	0	0	0	0	0	0	0	200,000
	Transfers Out																		
37	*Subtotal Expenditures*	23,481,455	24,128,378	26,121,572	27,750,354	28,474,327	28,677,962	29,544,208	29,952,471	30,963,139	32,362,020	34,414,516	35,496,917	36,618,415	37,775,070	38,972,973	40,206,442	41,497,606	546,439,826
38	*NET INCOME (Rev. less Exp.)*	921,205	(47,126)	(653,809)	(861,671)	(248,810)	439,087	919,491	1,448,902	1,128,882	782,784	(172,732)	(111,786)	(41,270)	45,176	144,024	261,661	384,815	4,338,822
39	**Additionally Required Revenues**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	FUND BALANCE																		
40	Beginning Balance	2,143,465	4,039,567	3,992,441	3,371,957	2,510,286	2,261,476	2,710,876	3,630,367	5,079,269	6,208,151	6,990,935	6,818,203	6,706,417	6,665,147	6,710,323	6,854,347	7,116,008	83,809,237
41	Residual equity transfer in			33,325			10,313												43,638
41	Net Income	921,205	(47,126)	(653,809)	(861,671)	(248,810)	439,087	919,491	1,448,902	1,128,882	782,784	(172,732)	(111,786)	(41,270)	45,176	144,024	261,661	384,815	4,338,822
42	**Restatements***	**974,897**	**0**	**0**	**0**	**0**	**0**												**974,897**
43	Ending Balance	4,039,567	3,992,441	3,371,957	2,510,286	2,261,476	2,710,876	3,630,367	5,079,269	6,208,151	6,990,935	6,818,203	6,706,417	6,665,147	6,710,323	6,854,347	7,116,008	7,500,823	89,166,596
44	% Ending Balance of Annual Expenditures	17.20%	16.55%	12.91%	9.05%	7.94%	9.45%	12.29%	16.96%	20.05%	21.60%	19.81%	18.89%	18.20%	17.76%	17.59%	17.70%	18.08%	

PREPARED BY PUBLIC FINANCIAL MANAGEMENT

CITY OF LODI
General Fund Financial Plan
General Fund Transfers In/(Out)

Scenario A **Sensitivity** 2
Assumptions Expenditures Projected at 3.50%
Base Projections with Level Public Safety Complex Financing

		Historical						Budget	Budget	Projected									
	Fiscal Year Ending:	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
	TRANSFERS IN																		
	Operating Transfers In																		
1	Cost of Services Transactions				2,455,668	2,666,303	2,666,303	3,020,920	3,046,960										13,856,154
2	Street Fund-gas tax to offset street maint	640,000	933,800	933,800	960,576	982,563	982,563	1,004,000	1,004,000										7,441,302
3	Other	3,921,329	2,846,091	2,816,591	1,103,066	1,014,624	596,171	0	0	4,192,744	4,339,490	4,491,372	4,648,570	4,811,270	4,979,664	5,153,952	5,334,341	5,521,043	55,770,316
4	**Total Operating Transfers In**	4,561,329	3,779,891	3,750,391	4,519,310	4,663,490	4,245,037	4,024,920	4,050,960	4,192,744	4,339,490	4,491,372	4,648,570	4,811,270	4,979,664	5,153,952	5,334,341	5,521,043	77,067,772
5	**Total Transfers In**	4,561,329	3,779,891	3,750,391	4,519,310	4,663,490	4,245,037	4,024,920	4,050,960	4,192,744	4,339,490	4,491,372	4,648,570	4,811,270	4,979,664	5,153,952	5,334,341	5,521,043	77,067,772
	TRANSFERS OUT																		
	Operating Transfers Out																		
6	Operating Transfers Out																		0
7	Benefits Fund							269,485	269,485										538,970
8	Insurance Funds							400,000	400,000										800,000
9	Other	1,546,085	1,536,326	2,016,347	1,337,846	1,730,100	1,182,005	0	0	669,485	669,485	669,485	669,485	669,485	669,485	669,485	669,485	669,485	15,374,074
10	**Total Operating Transfers Out**	1,546,085	1,536,326	2,016,347	1,337,846	1,730,100	1,182,005	669,485	669,485	669,485	669,485	669,485	669,485	669,485	669,485	669,485	669,485	669,485	16,713,044
	Transfers Out to Capital Projects Fund																		
11	Property Tax	0	611,114	1,267,056	1,267,284	1,312,329	1,356,270	1,388,933	1,423,656	1,459,248	1,495,729	1,533,122	1,571,450	1,610,736	1,651,005	1,692,280	1,734,587	1,777,952	23,152,751
12	Investment Income																		0
13	Sufficiency Transfer for Debt Service							0	0	0	353,196	1,323,771	1,286,760	1,250,049	1,208,351	1,166,360	1,118,952	1,080,763	8,788,202
14	Other-General Fund Capital							0											0
15	**Total Transfers Out to Capital Projects Fund**	0	611,114	1,267,056	1,267,284	1,312,329	1,356,270	1,388,933	1,423,656	1,459,248	1,848,924	2,856,893	2,858,210	2,860,785	2,859,355	2,858,640	2,853,539	2,858,714	31,940,953
	Transfers Out to Library Fund																		
16	Property Tax																		0
17	**Total Transfers Out to Library Fund**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	**Total Transfers Out**	1,546,085	2,147,440	3,283,403	2,605,130	3,042,429	2,538,275	2,058,418	2,093,141	2,128,733	2,518,409	3,526,378	3,527,695	3,530,270	3,528,840	3,528,125	3,523,024	3,528,199	48,653,997
19	**TOTAL TRANSFERS IN/(OUT)**	3,015,244	1,632,451	466,988	1,914,180	1,621,061	1,706,762	1,966,502	1,957,819	2,064,011	1,821,080	964,993	1,120,874	1,280,999	1,450,824	1,625,827	1,811,317	1,992,843	28,413,776
	OTHER SOURCES (USES)																		
20	**Other Sources**	0	0	0	0	0	0	876,000	961,000	697,910	704,889	711,938	719,057	726,248	733,510	740,846	748,254	755,737	8,375,389
21	**Other Uses**																		
22	Mid-Management Survey							200,000											200,000
23	**Total Other Uses**	0	0	0	0	0	0	200,000	0	0	0	0	0	0	0	0	0	0	200,000
24	**TOTAL OTHER SOURCES (USES)**	0	0	0	0	0	0	676,000	961,000	697,910	704,889	711,938	719,057	726,248	733,510	740,846	748,254	755,737	8,175,389

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CITY OF LODI — Scenario: A — Sensitivity: 2

General Fund Financial Plan — Assumptions: Expenditures Projected at 3.50%

Debt Summary — Base Projections with Level Public Safety Complex Financing

	Historical						Projected											
Fiscal Year Ending:	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
BOND SOURCES AND USES																		
Bond Sources			Series 1995	Series 1996				Series 2001										
1 Par Amount	N/A	N/A	5,000,000	10,120,000	N/A	N/A	N/A	22,820,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	37,940,000
2 *Subtotal Bond Sources*	N/A	N/A	5,000,000	10,120,000	N/A	N/A	N/A	22,820,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	37,940,000
Bond Uses			Series 1995	Series 1996				Series 2001										
3 Project Fund	N/A	N/A	4,719,177	9,917,600	N/A	N/A	N/A	18,023,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	32,659,777
4 Debt Service Reserve Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,682,281	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,682,281
5 Capitalized Interest Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,490,490	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,490,490
6 Cost of Issuance	N/A	N/A	188,000	202,400	N/A	N/A	N/A	200,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	590,400
7 Underwriter's Discount	N/A	N/A	N/A	N/A	N/A	N/A	N/A	171,150	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	171,150
8 Bond Insurance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	251,936	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	251,936
9 Additional Proceeds	N/A	N/A	100,000	N/A	N/A	N/A	N/A	1,143	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	101,143
10 *Subtotal Bond Uses*	N/A	N/A	5,007,177	10,120,000	N/A	N/A	N/A	22,820,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	37,947,177
BOND DEBT SERVICE																		
Gross Debt Service																		
11 Series 1995	N/A	N/A	131,084	426,231	429,871	427,881	425,341	427,201	428,411	424,074	424,171	423,564	427,044	424,526	425,906	421,214	425,396	6,091,916
12 Series 1996	N/A	N/A	N/A	346,031	850,475	847,945	848,935	848,515	846,796	843,818	844,508	843,798	841,648	842,885	842,333	839,940	840,518	11,328,142
13 Series 2001	N/A	N/A	N/A	N/A	N/A	N/A	N/A	670,513	1,341,027	1,341,027	1,677,695	1,680,329	1,681,574	1,681,424	1,679,882	1,681,866	1,682,281	15,117,617
14 *Subtotal Debt Service*	N/A	N/A	131,084	772,262	1,280,346	1,275,826	1,274,276	1,946,230	2,616,234	2,608,918	2,946,374	2,947,691	2,950,266	2,948,836	2,948,121	2,943,019	2,948,194	32,537,675
Debt Service Reserve Fund ("DSRF") and Earnings																		
15 Series 1995	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
16 Series 1996	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
17 Series 2001	N/A	N/A	N/A	N/A	N/A	N/A	N/A	50,998	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	968,953
18 *Subtotal DSRF and Earnings*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	50,998	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	968,953
Capitalized Interest																		
19 Series 1995	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
20 Series 1996	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
21 Series 2001	N/A	N/A	N/A	N/A	N/A	N/A	N/A	670,513	1,341,027	670,513	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,682,053
22 *Subtotal Capitalized Interest*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	670,513	1,341,027	670,513	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,682,053
Net Debt Service																		
23 Series 1995	N/A	N/A	131,084	426,231	429,871	427,881	425,341	427,201	428,411	424,074	424,171	423,564	427,044	424,526	425,906	421,214	425,396	6,091,916
24 Series 1996	N/A	N/A	N/A	346,031	850,475	847,945	848,935	848,515	846,796	843,818	844,508	843,798	841,648	842,885	842,333	839,940	840,518	11,328,142
25 Series 2001	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(50,998)	(101,995)	568,518	1,575,700	1,578,334	1,579,579	1,579,429	1,577,887	1,579,870	1,580,285	11,466,610
26 *Subtotal Net Debt Service*	N/A	N/A	131,084	772,262	1,280,346	1,275,826	1,274,276	1,224,719	1,173,212	1,836,409	2,844,378	2,845,695	2,848,270	2,846,840	2,846,125	2,841,024	2,846,199	28,886,669
Fiscal Charges																		
27 Series 1995	N/A	N/A	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	53,025
28 Series 1996	N/A	N/A	N/A	4,490	4,490	2,948	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	61,318
29 Series 2001	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	4,490	44,900
30 *Subtotal Fiscal Charges*	N/A	N/A	3,535	8,025	8,025	6,483	8,025	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	159,243
31 **Other Debt Service**	405,160	345,498	365,584	158,580														1,274,822
32 **Total Debt Service**	405,160	345,498	500,203	938,867	1,288,371	1,282,309	1,282,301	1,237,234	1,185,727	1,848,924	2,856,893	2,858,210	2,860,785	2,859,355	2,858,640	2,853,539	2,858,714	30,320,734
DEBT RATIOS																		
33 General Fund Revenue			25,467,763	26,888,682	28,225,516	29,117,049	30,463,699	31,401,373	32,092,021	33,144,805	34,241,783	35,385,132	36,577,145	37,820,247	39,116,997	40,470,103	41,882,422	
34 Debt Service as a % of General Fund Revenue (Line 14/Line 33)			0.51%	2.87%	4.54%	4.38%	4.18%	6.20%	8.15%	7.87%	8.60%	8.33%	8.07%	7.80%	7.54%	7.27%	7.04%	
35 Capital Fund Revenue			11,769,656	25,677,757	19,453,648	6,903,629	2,108,933	9,802,656	8,272,373	18,825,924	4,282,793	4,259,758	4,238,622	4,214,138	4,191,042	4,164,251	4,198,444	
36 Debt Service as a % of Capital Fund Revenue			4.25%	3.66%	6.62%	18.57%	60.80%	12.62%	14.33%	9.82%	66.71%	67.10%	67.49%	67.85%	68.21%	68.52%	68.09%	
37 Direct General Fund Debt/Leases[1] Outstanding	0	0	5,000,000	15,120,000	14,970,000	14,500,000	14,015,000	34,700,000	34,170,000	33,615,000	33,040,000	32,090,000	31,090,000	30,035,000	28,925,000	27,755,000	26,525,000	
38 **Assessed Full Cash Value ("AV")[2]**	2,471,754,000	2,471,754,000	2,556,328,000	2,593,000,000	2,593,000,000	2,593,000,000	2,593,000,000	2,593,000,000	2,644,860,000	2,697,757,200	2,751,712,344	2,806,746,591	2,862,881,523	2,920,139,153	2,978,541,936	3,038,112,775	3,098,875,030	
39 **Ratio of Direct Debt/Leases to AV**			0.1956%	0.5831%	0.5773%	0.5592%	0.5405%	1.3382%	1.2919%	1.2460%	1.2007%	1.1433%	1.0860%	1.0285%	0.9711%	0.9136%	0.8560%	
40 **Population[3]**	53,000	53,575	54,473	54,800	55,700	55,700	55,700	55,700	55,700	56,257	56,820	57,388	57,962	58,541	59,127	59,718	60,315	
41 Debt per Capita ($)			91.79	275.91	268.76	260.32	251.62	622.98	613.46	597.53	581.49	559.18	536.39	513.06	489.20	464.77	439.77	

(1) Does not include equipment leases

(2) AV is projected to grow at 2% annually from 2002 onward

(2) Population is projected to grow at 1% annually from 2002 onward

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[illegible]

CITY OF LODI — Scenario: A — Sensitivity: 2

General Fund Financial Plan — Assumptions: Expenditures Projected at 3.50%

Capital Improvement Fund — Base Projections with Level Public Safety Complex Financing

Interest Rate (Non-Debt Proceeds): 5.50%

		Historical						Projected											
	Fiscal Year Ending:	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
1	**Beginning Balance**	5,099,679	3,765,222	3,933,586	6,570,152	12,075,629	2,473,200	2,812,550	1,101,929	4,981,651	5,133,333	5,217,994	4,870,426	4,451,787	3,958,057	3,384,991	2,728,101	1,982,647	74,540,935
	SOURCES																		
	Capital Fund Revenue																		
2	Capital Fund Revenue	5,823,857	4,561,300	11,769,656	25,677,757	19,453,648	6,903,629	2,108,933	9,802,656	8,272,373	18,825,924	4,282,793	4,259,758	4,238,622	4,214,138	4,191,042	4,164,251	4,198,444	142,748,780
3	**Total Capital Fund Revenue**	5,823,857	4,561,300	11,769,656	25,677,757	19,453,648	6,903,629	2,108,933	9,802,656	8,272,373	18,825,924	4,282,793	4,259,758	4,238,622	4,214,138	4,191,042	4,164,251	4,198,444	142,748,780
4	**Total Sources**	5,823,857	4,561,300	11,769,656	25,677,757	19,453,648	6,903,629	2,108,933	9,802,656	8,272,373	18,825,924	4,282,793	4,259,758	4,238,622	4,214,138	4,191,042	4,164,251	4,198,444	142,748,780
	USES																		
	Capital Requirements																		
5	General Govemment	8,007																	8,007
6	Public Works	71,670																	71,670
7	General Fund Requirements	804,592	1,827,953	4,389,642	9,987,944	15,339,532	2,732,058	2,344,900	4,553,000	6,813,125	16,777,000	1,600,900	1,626,548	1,652,836	1,679,782	1,707,402	1,735,712	1,764,729	77,337,655
8	RDA Requirements																		0
9	**Total Capital Requirements**	884,269	1,827,953	4,389,642	9,987,944	15,339,532	2,732,058	2,344,900	4,553,000	6,813,125	16,777,000	1,600,900	1,626,548	1,652,836	1,679,782	1,707,402	1,735,712	1,764,729	77,417,332
	Transfers Out																		
	Operating transfers out																		
10	Cost of Services Transactions																		0
11	General Fund																		0
12	Equipment & Replacement					455,443	400,000	300,000	300,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	5,055,443
13	Other	5,868,885	2,220,702	4,243,245	9,245,469	11,972,730	1,952,445												35,503,476
14	*Total Operating transfers out*	5,868,885	2,220,702	4,243,245	9,245,469	12,428,173	2,352,445	300,000	300,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	40,558,919
	Impact Fees to General Fund																		
15	Fire																		0
16	Police																		0
17	Parks & Recreation											50,000	50,000	50,000	50,000	50,000	50,000	50,000	350,000
18	General City Facilities																		0
19	*Subtotal Impact Fees to General Fund*	0	0	0	0	0	0					50,000	50,000	50,000	50,000	50,000	50,000	50,000	350,000
15	Transfer to Pay Debt Service	405,160	345,498	500,203	938,867	1,288,371	1,282,309	1,282,301	1,237,234	1,185,727	1,848,924	2,856,893	2,858,210	2,860,785	2,859,355	2,858,640	2,853,539	2,858,714	30,320,734
20	**Total Transfers Out**	6,274,045	2,566,200	4,743,448	10,184,336	13,716,544	3,634,754	1,582,301	1,537,234	1,585,727	2,248,924	3,306,893	3,308,210	3,310,785	3,309,355	3,308,640	3,303,539	3,308,714	71,229,653
21	**Total Uses**	7,158,314	4,394,153	9,133,090	20,172,280	29,056,076	6,366,812	3,927,201	6,090,234	8,398,852	19,025,924	4,907,793	4,934,758	4,963,622	4,989,138	5,016,042	5,039,251	5,073,444	148,646,984
22	**Additionally Required Revenues**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	FUND BALANCE																		
23	Beginning Balance	5,099,679	3,765,222	3,933,586	6,570,152	12,075,629	2,473,200	2,812,550	1,101,929	4,981,651	5,133,333	5,217,994	4,870,426	4,451,787	3,958,057	3,384,991	2,728,101	1,982,647	
24	Estimated Investment Earnings							107,648	167,298	278,162	284,661	277,432	258,361	231,271	201,934	168,110	129,546	87,386	2,189,809
25	Residual equity transfer in/(out)						(197,468)												(197,468)
26	Excess/(Deficiency) of Sources over (under) Uses	(1,334,457)	167,147	2,636,566	5,505,477	(9,602,428)	536,817	(1,818,268)	3,712,423	(126,480)	(200,000)	(625,000)	(675,000)	(725,000)	(775,000)	(825,000)	(875,000)	(875,000)	(5,898,204)
27	Restatements		1,217																1,217
28	Ending Balance	3,765,222	3,933,586	6,570,152	12,075,629	2,473,200	2,812,550	1,101,929	4,981,651	5,133,333	5,217,994	4,870,426	4,451,787	3,958,057	3,384,991	2,728,101	1,982,647	1,195,033	

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CITY OF LODI — Scenario: A — Sensitivity: 2

General Fund Financial Plan — Assumptions: Expenditures Projected at 3.50%

Capital Fund Revenue — Base Projections with Level Public Safety Complex Financing

	Fiscal Year Ending:	Historical 1994	1995	1996	1997	1998	1999	Projected 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
	CAPITAL FUND REVENUE																		
	Intergovernmental Revenues																		
1	Electric Utility							130,000	130,000	0	0	0							260,000
2	Water Utility							45,000	45,000	0	0	0							90,000
3	Sewer Utility							45,000	45,000	0	0	0							90,000
4	*Total Intergovernmental Revenues*	0	0	0	0	289,601	87,973	220,000	220,000	0	0	0	0	0	0	0	0	0	817,574
	Charges for Services																		
	Private Sector							0	0	300,000	8,775,000	0							9,075,000
	Impact Fees																		
6	Fire											40,500	41,513	42,550	43,614	44,704	45,822	46,968	305,671
7	Police											86,400	88,560	90,774	93,043	95,369	97,754	100,198	652,098
8	Parks & Recreation(1)								1,000,000	1,401,125		548,000	561,700	575,743	590,136	604,889	620,012	635,512	6,537,117
9	General City Facilities(1)								1,000,000			351,000	359,775	368,769	377,989	387,438	397,124	407,052	3,649,148
10	*Subtotal Impact Fees*	0	0	0	0	0	0	0	2,000,000	1,401,125	0	1,025,900	1,051,548	1,077,836	1,104,782	1,132,402	1,160,712	1,189,729	11,144,034
11	*Total Charges for Services*	1,060,813	1,243,252	767,739	400,132	858,722	1,173,940	0	2,000,000	1,701,125	8,775,000	1,025,900	1,051,548	1,077,836	1,104,782	1,132,402	1,160,712	1,189,729	25,723,632
	Rental Income																		
12	Other-payment from Foundation							150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,650,000
13	*Total Rental Income*	557,429	172,860	342,251	753,431	583,082	205,734	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	4,264,787
	Miscellaneous Revenue																		
14	RDA																		0
15	Other Miscellaneous Revenue	104,153		14,156	1,000	241,105	171,283												531,697
16	*Total Miscellaneous Revenue*	104,153	0	14,156	1,000	241,105	171,283	0	0	0	0	0	0	0	0	0	0	0	531,697
	Transfers In																		
	General Fund Transfers In																		
17	Property Tax		611,114	1,267,056	1,267,284	1,312,329	1,356,270	1,388,933	1,423,656	1,459,248	1,495,729	1,533,122	1,571,450	1,610,736	1,651,005	1,692,280	1,734,587	1,777,952	23,152,751
18	Investment Income																		0
19	Sufficiency Transfer for Debt Service										353,196	1,323,771	1,286,760	1,250,049	1,208,351	1,166,360	1,118,952	1,080,763	8,788,202
20	Other																		0
21	*Subtotal General Fund Transfers In*		611,114	1,267,056	1,267,284	1,312,329	1,356,270	1,388,933	1,423,656	1,459,248	1,848,924	2,856,893	2,858,210	2,860,785	2,859,355	2,858,640	2,853,539	2,858,714	31,940,953
22	Public Benefits Fund																		0
23	Electric Fund							350,000	350,000	350,000	300,000	250,000	200,000	150,000	100,000	50,000			2,100,000
24	Other	4,101,462	2,534,074	4,659,277	10,917,728	16,168,809	3,908,429												42,289,779
25	**Total Transfers In**	4,101,462	3,145,188	5,926,333	12,185,012	17,481,138	5,264,699	1,738,933	1,773,656	1,809,248	2,148,924	3,106,893	3,058,210	3,010,785	2,959,355	2,908,640	2,853,539	2,858,714	76,330,732
	Financing Sources			Series 1995	Series 1996				Series 2001	Series 2001	Series 2001								
26	Bond Proceeds	NA	NA	4,719,177	9,917,600	NA	NA	NA	5,659,000	4,612,000	7,752,000	NA	NA	NA	NA	NA	NA	NA	32,659,777
27	Interest on Bond Proceeds																		NA
28	Proceeds of Special Assessment				2,420,582														2,420,582
29	**Total Financing Sources**	0	0	4,719,177	12,338,182	0	0	0	5,659,000	4,612,000	7,752,000	0	0	0	0	0	0	0	35,080,359
30	**Total Capital Fund Revenue**	5,823,857	4,561,300	11,769,656	25,677,757	19,453,648	6,903,629	2,108,933	9,802,656	8,272,373	18,825,924	4,282,793	4,259,758	4,238,622	4,214,138	4,191,042	4,164,251	4,198,444	142,748,780
31	**Debt Service**			500,203	938,867	1,288,371	1,282,309	1,282,301	1,237,234	1,185,727	1,848,924	2,856,893	2,858,210	2,860,785	2,859,355	2,858,640	2,853,539	2,858,714	29,570,076
32	**Debt Service as a % of Capital Fund Revenue**			4.25%	3.66%	6.62%	18.57%	60.80%	12.62%	14.33%	9.82%	66.71%	67.10%	67.49%	67.85%	68.21%	68.52%	68.09%	

(1) Includes one-time transfer in 2001 from respective impact fee fund balance

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CITY OF LODI — Scenario: A — Sensitivity: 2

General Fund Financial Plan — Assumptions: Expenditures Projected at 3.50%

Capital Projects — Base Projections with Level Public Safety Complex Financing

	Fiscal Year Ending:	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total FY2000-2010
	GENERAL FUND CAPITAL REQUIREMENTS												
1	Information Systems telephone system	90,000	90,000										180,000
2	Beckman Annex building												
3	Downtown Parking Structure												
	Public Safety Building Improvements												
4	Misc Fire equip/projects	16,800	33,000										49,800
5	Roof Replacement Fire Station #3	24,100											24,100
6	Misc Police equip/projects												
7	Building Renovation	**1,659,000**	**4,000,000**	**4,612,000**	**7,752,000**								**18,023,000**
	Park & Recreation Facilities												
8	Indoor Sports Facility			300,000	8,775,000								9,075,000
9	P & R Administration			500,000									500,000
10	Park Corporation Yard			901,125									901,125
11	Lodi Lake Beach improv/parking lot			200,000									200,000
12	P & R Capital Misc	150,000	150,000	150,000	150,000								600,000
13	School Playgrounds	50,000	50,000	50,000									150,000
14	Information Systems	200,000	200,000	100,000	100,000								600,000
15	Redevelopment Agency	100,000											100,000
16	Records Mgmt software	55,000	30,000										85,000
17	Permit software												
18	**Subtotal**	2,344,900	4,553,000	6,813,125	16,777,000								30,488,025
	Additional Capital Projects												
19	General Fund					**625,000**	**625,000**	**625,000**	**625,000**	**625,000**	**625,000**	**625,000**	**4,375,000**
20	Impact Fees					975,900	1,001,548	1,027,836	1,054,782	1,082,402	1,110,712	1,139,729	7,392,909
21	*Subtotal Additional Capital Projects*					1,600,900	1,626,548	1,652,836	1,679,782	1,707,402	1,735,712	1,764,729	11,767,909
22	**Total General Fund Capital Requirements**	2,344,900	4,553,000	6,813,125	16,777,000	1,600,900	1,626,548	1,652,836	1,679,782	1,707,402	1,735,712	1,764,729	42,255,934
	RDA CAPITAL REQUIREMENTS												
23	**Total RDA Capital Requirements**												
23	***Cumulative Total, this period***	***2,344,900***	***4,553,000***	***6,813,125***	***16,777,000***	***1,600,900***	***1,626,548***	***1,652,836***	***1,679,782***	***1,707,402***	***1,735,712***	***1,764,729***	***30,488,025***
24	***Cumulative Total, to date from 2000***	***2,344,900***	***6,897,900***	***13,711,025***	***30,488,025***	***32,088,925***	***33,715,473***	***35,368,309***	***37,048,091***	***38,755,492***	***40,491,204***	***42,255,934***	

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(1) Numbers in bold reflect changes from Feb. 8 shirt-sleeve

CITY OF LODI — Scenario: A — Sensitivity: 2

General Fund Financial Plan — Assumptions: Expenditures Projected at 3.50%

Equipment & Replacement Fund — Base Projections with Level Public Safety Complex Financing

		Historical						Projected											
	Fiscal Year Ending:	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
1	**Beginning Balance**	295,026	351,911	190,213	384,781	533,815	522,068	522,068	422,658	316,923	334,847	353,784	373,792	394,932	417,268	440,866	465,800	492,143	6,812,896
	SOURCES																		
	Revenue																		
2	Charges for Services	0	0	0	0	5,717	0	0	0	0	0	0	0	0	0	0	0	0	5,717
3	Investment and Rental Income	0	0	0	0	0	0												0
4	Miscellaneous revenue	0	0	0	0	63,855	0												63,855
5	**Total Revenue**	0	0	0	0	69,572	0	0	0	0	0	0	0	0	0	0	0	0	69,572
	Transfers In																		
6	Operating Transfers In	189,160	244,185	731,839	646,787	0	0												1,811,971
7	Capital Fund Transfers In					455,443	400,000	300,000	300,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	5,055,443
8	**Total Transfers In**	189,160	244,185	731,839	646,787	455,443	400,000	300,000	300,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	6,867,414
	Financing Sources																		
9	Lease Proceeds	0	0	0	0	0	0												0
10	**Total Financing Sources**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	**Total Sources**	189,160	244,185	731,839	646,787	525,015	400,000	300,000	300,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	6,936,986
	USES																		
	Capital Requirements																		
12	General Government	1,856	0	0	0	0	0												1,856
13	Capital Requirements	130,419	397,641	537,271	464,083	536,762	400,000	399,410	405,735	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	6,871,321
14	**Total Capital Requirements**	132,275	397,641	537,271	464,083	536,762	400,000	399,410	405,735	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	6,873,177
	Transfers Out																		
15	Operating transfers out	0	8,242	0	33,670	0	0												41,912
16	Transfer for Lease Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	**Total Transfers Out**	0	8,242	0	33,670	0	0												41,912
18	**Total Uses**	132,275	405,883	537,271	497,753	536,762	400,000	399,410	405,735	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	6,915,089
19	**Additionally Required Revenues**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	FUND BALANCE																		
20	Beginning Balance	295,026	351,911	190,213	384,781	533,815	522,068	522,068	422,658	316,923	334,847	353,784	373,792	394,932	417,268	440,866	465,800	492,143	6,812,896
21	Estimated Investment Earnings									17,924	18,937	20,008	21,140	22,336	23,599	24,933	26,343	27,833	203,054
22	Residual equity transfer in/(out)																		0
23	Excess/(Deficiency) of Sources over (under) Uses	56,885	(161,698)	194,568	149,034	(11,747)	0	(99,410)	(105,735)	0	0	0	0	0	0	0	0	0	21,897
24	Restatements																		0
26	Ending Balance	351,911	190,213	384,781	533,815	522,068	522,068	422,658	316,923	334,847	353,784	373,792	394,932	417,268	440,866	465,800	492,143	519,977	7,037,846
27	% Ending Balance of Annual Expenditures	266.04%	46.86%	71.62%	107.24%	97.26%	130.52%	105.82%	78.11%	83.71%	88.45%	93.45%	98.73%	104.32%	110.22%	116.45%	123.04%	129.99%	

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CITY OF LODI — Scenario: A — Sensitivity: 2

General Fund Financial Plan — Assumptions: Expenditures Projected at 3.50%

Escalation Rates (%) — Base Projections with Level Public Safety Complex Financing

		Average	Historical					Projected											
	Fiscal Year Ending:	1995-1999	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
1	Beginning Balance																		
	SOURCES OF FUNDS																		
	Revenues																		
	Taxes																		
2	Property Tax	(1.81%)	(17.63%)	3.59%	0.03%	3.55%	3.25%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
3	Sales & Use Tax	4.87%	(0.10%)	10.49%	3.25%	4.28%	6.74%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	
4	Public Safety Sales Tax (Prop 172)	12.95%	51.66%	3.47%	0.41%	16.53%	0.11%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	
5	Transit Lodging Tax	4.36%	0.72%	11.82%	(10.34%)	11.55%	9.90%	4.36%	4.36%	4.36%	4.36%	4.36%	4.36%	4.36%	4.36%	4.36%	4.36%	4.36%	
6	Waste Removal Franchise Tax	2.76%	1.96%	(4.14%)	6.25%	8.23%	1.95%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	
7	Industrial Franchise	5.46%	(10.54%)	4.04%	10.12%	12.16%	13.50%	5.46%	5.46%	5.46%	5.46%	5.46%	5.46%	5.46%	5.46%	5.46%	5.46%	5.46%	
8	Gas Franchise	3.41%	0.46%	(0.88%)	(3.65%)	16.66%	5.63%	3.41%	3.41%	3.41%	3.41%	3.41%	3.41%	3.41%	3.41%	3.41%	3.41%	3.41%	
9	Cable TV Franchise	6.88%	(3.68%)	6.05%	6.41%	15.99%	10.63%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	
10	Electric Franchise	0.99%	(2.48%)	2.50%	2.23%	4.16%	(1.33%)	0.99%	0.99%	0.99%	0.99%	0.99%	0.99%	0.99%	0.99%	0.99%	0.99%	0.99%	
11	In-Lieu Franchise - Electric	5.84%	29.25%	0.36%	(2.13%)	5.05%	(0.40%)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
12	In-Lieu Franchise - Sewer	15.44%	58.18%	13.43%	4.13%	(4.22%)	14.56%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
13	In-Lieu Franchise - Water	(5.59%)	(29.15%)	2.95%	(0.86%)	4.09%	(0.38%)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
14	Real Property Transfer Tax	11.80%	(0.56%)	10.54%	(12.42%)	17.90%	53.87%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
15	*Total Taxes*	3.10%	0.77%	5.42%	0.65%	4.43%	4.31%												
16	Licenses and permits	20.12%	25.16%	32.86%	20.20%	16.81%	7.10%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	
	Intergovernmental revenues																		
17	Motor Vehicle License Fee	3.79%	7.32%	5.95%	5.92%	(2.20%)	2.25%	3.79%	3.79%	3.79%	3.79%	3.79%	3.79%	3.79%	3.79%	3.79%	3.79%	3.79%	
18	Other	1.41%	76.12%	(46.90%)	105.87%	(30.64%)	(19.68%)	1.41%	1.41%	1.41%	1.41%	1.41%	1.41%	1.41%	1.41%	1.41%	1.41%	1.41%	
19	*Total Intergovernmental revenues*	3.38%	19.71%	(8.05%)	21.21%	(9.59%)	(2.12%)												
20	Charges for services	14.96%	(35.22%)	127.91%	8.13%	20.59%	4.31%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	
21	Fines, forfeits and penalties	16.62%	(0.33%)	3.74%	7.54%	46.18%	32.71%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	
22	Rental income	2.18%	(67.29%)	143.74%	(61.06%)	117.88%	64.73%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	
23	Estimated Investment Earnings	9.91%	12.20%	(5.46%)	(50.47%)	49.13%	104.72%	(20.36%)	0.00%	(12.50%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
24	Miscellaneous revenue	(4.88%)	42.75%	(7.93%)	(35.10%)	44.59%	(36.86%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
25	Other Sources	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.70%	(27.38%)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
26	Transfers In	(1.43%)	(17.13%)	(0.78%)	20.50%	3.19%	(8.97%)	(5.19%)	0.65%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
27	*Subtotal Revenues*	3.60%	(1.32%)	5.76%	5.58%	4.97%	3.16%	4.62%	3.08%	2.20%	3.28%	3.31%	3.34%	3.37%	3.40%	3.43%	3.46%	3.49%	3.23%
	USES OF FUNDS																		
	Expenditures							Budget	Budget	Projected									
	Current																		
28	General government	8.12%	(1.56%)	8.17%	12.74%	20.17%	2.42%	9.11%	1.65%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
29	Public protection	2.23%	3.37%	(1.29%)	8.08%	(2.01%)	3.30%	4.98%	1.40%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
30	Public works	3.06%	(7.16%)	19.26%	15.01%	(9.93%)	1.37%	(10.49%)	4.44%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
31	Library	3.16%	8.49%	(0.23%)	6.10%	(4.59%)	6.63%	4.28%	1.16%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
32	Parks and recreation	(0.68%)	(0.35%)	(4.42%)	5.22%	(6.00%)	2.60%	16.44%	3.35%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
33	Other Uses	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	(100.00%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Transfers Out																		
34	Public Safety Complex Financing	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	109.65%	(687.67%)	175.77%	0.17%	0.08%	(0.01%)	(0.10%)	0.13%	0.03%	
35	Other	10.42%	38.90%	52.90%	(20.66%)	16.79%	(16.57%)	(18.90%)	3.95%	4.05%	(12.61%)	0.04%	(0.07%)	0.07%	(0.07%)	0.04%	(0.36%)	0.25%	
36	*Total Transfers Out*	10.42%	38.90%	52.90%	(20.66%)	16.79%	(16.57%)	(18.90%)	1.69%	1.70%	18.31%	40.02%	0.04%	0.07%	(0.04%)	(0.02%)	(0.14%)	0.15%	
34	*Subtotal Expenditures*	4.08%	2.76%	8.26%	6.24%	2.61%	0.72%	3.02%	1.38%	3.37%	4.52%	6.34%	3.15%	3.16%	3.16%	3.17%	3.17%	3.21%	3.46%

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Source: City of Lodi

CITY OF LODI — Scenario: A — Sensitivity: 2

General Fund Financial Plan — Assumptions: Expenditures Projected at 3.50%

Escalation Rates ($) — Base Projections with Level Public Safety Complex Financing

		Average	Historical					Projected											
	Fiscal Year Ending:	1995-1999	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
1	Beginning Balance																		
	SOURCES OF FUNDS																		
	Revenues																		
	Taxes																		
2	Property Tax	(86,611)	(872,904)	146,509	1,089	149,885	142,366	0	0	0	0	0	0	0	0	0	0	0	
3	Sales & Use Tax	280,519	(5,132)	546,996	187,524	254,679	418,526	0	0	0	0	0	0	0	0	0	0	0	
4	Public Safety Sales Tax (Prop 172)	16,422	50,598	5,157	635	25,515	205	0	0	0	0	0	0	0	0	0	0	0	
5	Transit Lodging Tax	11,737	1,781	29,364	(28,722)	28,755	27,506	0	0	0	0	0	0	0	0	0	0	0	
6	Waste Removal Franchise Tax	7,164	4,819	(10,365)	14,992	20,995	5,377	0	0	0	0	0	0	0	0	0	0	0	
7	Industrial Franchise	1,508	(2,608)	894	2,330	3,084	3,839	0	0	0	0	0	0	0	0	0	0	0	
8	Gas Franchise	3,958	496	(955)	(3,950)	17,353	6,844	0	0	0	0	0	0	0	0	0	0	0	
9	Cable TV Franchise	9,319	(4,342)	6,874	7,729	20,515	15,816	0	0	0	0	0	0	0	0	0	0	0	
10	Electric Franchise	111	(272)	268	245	467	(155)	0	0	0	0	0	0	0	0	0	0	0	
11	In-Lieu Franchise - Electric	23,009	941,310	14,800	(89,000)	206,267	(17,020)	0	0	0	0	0	0	0	0	0	0	0	
12	In-Lieu Franchise - Sewer	36,042	224,000	81,800	28,500	(30,380)	100,292	0	0	0	0	0	0	0	0	0	0	0	
13	In-Lieu Franchise - Water	6,208	(218,600)	15,700	(4,700)	22,162	(2,122)	0	0	0	0	0	0	0	0	0	0	0	
14	Real Property Transfer Tax	10,173	(382)	7,144	(9,305)	11,743	41,663	0	0	0	0	0	0	0	0	0	0	0	
15	*Total Taxes*	508,899	118,764	844,185	107,367	731,040	743,138												
16	Licenses and permits	152,020	127,431	208,334	170,123	170,192	84,020	0	0	0	0	0	0	0	0	0	0	0	
	Intergovernmental revenues																		
17	Motor Vehicle License Fee	77,049	138,010	120,316	126,916	(49,905)	49,905	0	0	0	0	0	0	0	0	0	0	0	
18	Other	6,003	315,065	(341,914)	409,791	(244,135)	(108,789)	0	0	0	0	0	0	0	0	0	0	0	
19	*Total Intergovernmental revenues*	83,052	453,075	(221,598)	536,707	(294,040)	(58,884)	0	0	0	0	0	0	0	0	0	0	0	
20	Charges for services	131,271	(229,279)	539,439	78,129	214,013	54,053	0	0	0	0	0	0	0	0	0	0	0	
21	Fines, forfeits and penalties	94,215	(1,350)	15,165	31,734	209,066	216,462	0	0	0	0	0	0	0	0	0	0	0	
22	Rental income	2,914	(85,950)	60,047	(62,175)	46,736	55,914	0	0	0	0	0	0	0	0	0	0	0	
23	Estimated Investment Earnings	37,818	38,197	(19,198)	(167,640)	80,825	256,905	0	0	0	0	0	0	0	0	0	0	0	
24	Miscellaneous revenue	(4,053)	39,142	(10,363)	(42,245)	34,822	(41,623)	0	0	0	0	0	0	0	0	0	0	0	
25	Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	Transfers In	(63,258)	(781,438)	(29,500)	768,919	144,180	(418,453)	0	0	0	0	0	0	0	0	0	0	0	
27	*Subtotal Revenues*	942,878	(321,408)	1,386,511	1,420,919	1,336,834	891,532												
	USES OF FUNDS																		
	Expenditures							Budget	Budget	Projected									
28	General government	467,992	(76,252)	394,209	664,771	1,186,352	170,882	659,597	130,335	0	0	0	0	0	0	0	0	0	
29	Public protection	231,429	334,942	(132,052)	819,937	(220,487)	354,804	552,533	163,080	0	0	0	0	0	0	0	0	0	
30	Public works	127,188	(279,792)	698,874	649,360	(493,954)	61,452	(476,745)	180,615	0	0	0	0	0	0	0	0	0	
31	Library	29,679	74,846	(2,233)	58,222	(46,503)	64,063	44,116	12,500	0	0	0	0	0	0	0	0	0	
32	Parks and recreation	(15,425)	(8,176)	(101,567)	114,765	(138,734)	56,588	366,602	87,010	0	0	0	0	0	0	0	0	0	
33	Other Uses	0	0	0	0	0	0	200,000	(200,000)	0	0	0	0	0	0	0	0	0	
	Transfers Out																		
34	Public Safety Complex Financing	0	0	0	0	0	0	0	(46,508)	0	0	0	0	0	0	0	0	0	
35	Other	198,438	601,355	1,135,963	(678,273)	437,299	(504,154)	(479,857)	81,231	0	0	0	0	0	0	0	0	0	
36	*Total Transfers Out*	198,438	601,355	1,135,963	(678,273)	437,299	(504,154)	(479,857)	34,723	0	0	0	0	0	0	0	0	0	
34	*Subtotal Expenditures*	1,039,301	646,923	1,993,194	1,628,782	723,973	203,635	866,246	408,263										

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Source: City of Lodi

CITY OF LODI — *Scenario* A — *Sensitivity* 2

General Fund Financial Plan — **Assumptions** — **Expenditures Projected at 3.50%**

General Fund Transfers In/(Out) — **Base Projections with Level Public Safety Complex Financing**

Escalation Rates (%)

		Average	Historical					Budget	Budget	Projected									
	Fiscal Year Ending:	1995-1999	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
	TRANSFERS IN																		
	Operating Transfers In																		
1	Cost of Services Transactions	4.20%	0.00%	0.00%	0.00%	8.58%	0.00%	13.30%	0.86%										
2	Street Fund-gas tax to offset street maint	8.95%	45.91%	0.00%	2.87%	2.29%	0.00%	2.18%	0.00%										
3	Other	(31.39%)	(27.42%)	(1.04%)	(60.84%)	(8.02%)	(41.24%)	(100.00%)	0.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
4	**Total Operating Transfers In**	(1.43%)	(17.13%)	(0.78%)	20.50%	3.19%	(8.97%)	(5.19%)	0.65%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
5	**Total Transfers In**	(1.43%)	(17.13%)	(0.78%)	20.50%	3.19%	(8.97%)	(5.19%)	0.65%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	
	TRANSFERS OUT																		
	Operating Transfers Out																		
6	Operating Transfers Out	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%										
7	Benefits Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%										
8	Insurance Funds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%										
9	Other	(5.23%)	(0.63%)	31.24%	(33.65%)	29.32%	(31.68%)	(100.00%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
10	**Total Operating Transfers Out**	(5.23%)	(0.63%)	31.24%	(33.65%)	29.32%	(31.68%)	(43.36%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Transfers Out to Capital Projects Fund																		
11	Property Tax	2.29%	0.00%	107.34%	0.02%	3.55%	3.35%	2.41%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
12	Investment Income	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
13	Sufficiency Transfer for Debt Service	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	274.80%	(2.80%)	(2.85%)	(3.34%)	(3.47%)	(4.06%)	(3.41%)	
14	Other-General Fund Capital	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
15	**Total Transfers Out to Capital Projects Fund**	2.29%	0.00%	107.34%	0.02%	3.55%	3.35%	2.41%	2.50%	2.50%	26.70%	54.52%	0.05%	0.09%	(0.05%)	(0.03%)	(0.18%)	0.18%	
	Transfers Out to Library Fund																		
16	Property Tax	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
17	**Total Transfers Out to Library Fund**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
18	**Total Transfers Out**	10.42%	38.90%	52.90%	(20.66%)	16.79%	(16.57%)	(18.90%)	1.69%	1.70%	18.31%	40.02%	0.04%	0.07%	(0.04%)	(0.02%)	(0.14%)	0.15%	
19	**TOTAL TRANSFERS IN/(OUT)**	(10.76%)	(45.86%)	(71.39%)	309.90%	(15.31%)	5.29%	15.22%	(0.44%)	5.42%	(11.77%)	(47.01%)	16.15%	14.29%	13.26%	12.06%	11.41%	10.02%	
	OTHER SOURCES (USES)																		
20	**Other Sources**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.70%	(27.38%)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
21	**Other Uses**																		
22	Mid-Management Survey	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	(100.00%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
23	**Total Other Uses**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	(100.00%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
24	**TOTAL OTHER SOURCES (USES)**	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	42.16%	(27.38%)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	

PREPARED BY PUBLIC FINANCIAL MANAGEMENT, INC. — **2/23/00 7:03 PM**

Source: City of Lodi

RESOLUTION NO. 2000-43

A RESOLUTION OF THE LODI CITY COUNCIL APPROVING THE REVENUE AND EXPENDITURE ASSUMPTIONS AS OUTLINED IN THE GENERAL FUND CASHFLOW MODEL CREATED BY PUBLIC FINANCIAL MANAGEMENT, AND FURTHER AUTHORIZING THE CHANGE OF REVENUE ESTIMATES FOR THE 1999-01 FINANCIAL PLAN AND BUDGET

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WHEREAS, creation of a long range financial funding model was one of the major City projects outlined in the 1999-2001 Financial Plan and Budget adopted by the City Council; and

WHEREAS, to assist in the completion of this goal, the City hired Alex Burnett from Public Financial Management (PFM) as the City's financial advisor; and

WHEREAS, PFM's scope of duties included the creation of a cashflow model of the City's General Fund, the assessment of the viability of the public safety building project on a pay-as-you-go basis, and the assessment of the impact on the General Fund balance of any structuring alternative for the public safety complex financing; and

WHEREAS, staff is recommending that Council approve the revenue and expenditure assumptions as outlined in the General Fund Cashflow model created by PFM, and further recommends that the Council authorize the change of revenue estimates for the 1999-01 Financial Plan and Budget to reflect the revenue assumptions in the cashflow model.

BE IT RESOLVED, that the Lodi City Council hereby approves the revenue and expenditure assumptions as outlined in the General Fund Cashflow model created by PFM, and further authorizes the change of revenue estimates for the 1999-01 Financial Plan and Budget to reflect the revenue assumptions in the cashflow model.

Dated: March 30, 2000

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I hereby certify that Resolution No. 2000-43 was passed and adopted by the City Council of the City of Lodi in a special meeting held March 30, 2000, by the following vote:

AYES: COUNCIL MEMBERS – Land, Nakanishi, Pennino and Mann (Mayor)

NOES: COUNCIL MEMBERS – Hitchcock

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None

Jacqueline L. Taylor
for ALICE M. REIMCHE
City Clerk