



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Purchase of Property at 13 N. Church Street

MEETING DATE: March 4, 1992

PREPARED BY: City Manager

RECOMMENDED ACTION: That the City Council concur in the purchase by the City of the property at 13 N. Church Street.

BACKGROUND INFORMATION: For many years the City has expressed interest in the purchase of the property at 13 N. Church Street (Viola's), owned by Mrs. Viola Reiswig. The property is surrounded on three sides by City property as is the sole remaining parcel to be acquired to complete the Civic Center complex. The property will be utilized for additional parking. About a year ago, the City engaged the services of an appraiser to prepare a formal appraisal of the property. The appraised value was set at \$100,000. In a meeting late in the afternoon of February 27, 1992 (Thursday), Mrs. Reiswig accepted the City's offer at the appraised value.

Mrs. Reiswig is anxious to close escrow on the property at the earliest possible date. It is for this reason that this matter is brought to the City Council for concurrence now rather than waiting until the next regular meeting of March 18, 1992. Funding is provided in the 1991-92 Capital Improvement Budget previously approved by the City Council.

Attached (Exhibit A) is a copy of the letter to Mrs. Reiswig acknowledging her acceptance of the City's offer.

FUNDING: 1991-92 Capital Improvement Budget

Respectfully submitted,

Thomas A. Peterson
City Manager

TAP:br

Attachment
CCCOM445/TXTA.07A

APPROVED _____

THOMAS A. PETERSON
City Manager



COUNCIL

JAMES W. PINKE?TON, Mayor
PHILLIP A. PENNINGO
Mayor Pro Tempore
DAVID M. HINCHMAN
JACK A. SIEGLOCK
JOHN R. (Randy) SNIDER

CITY OF LODI

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THOMAS A. PETERSON
City Manager
ALICE M. REIMICHE
City Clerk
BOB McNATT
City Attorney

February 28, 1992

Mrs. Viola Reisinger
[REDACTED]

Dear Mrs. Reisinger:

This letter will confirm **your** acceptance of the offer of the City of Lodi to purchase the **property you own** at 13 N. Church Street. The purchase price is **\$100,000** net to you. The City will pay all costs associated with the transaction. This offer assumes there are no taxes or liens on the property. **It** is agreed that any unpaid taxes or liens on the property are your responsibility to be paid prior to the City taking possession of the property.

You will receive a check in the amount stated above at the close of escrow. You have requested until **May 1, 1992** to remove your personal property from the building and this is agreeable to the City. You also have requested to **remove** certain fixtures, cabinet, doors and other installations **from** the building and this too is agreeable to the City. Please don't hesitate to contact **me** should you have **any** questions. **I** have instructed my staff to proceed with the preparation of the necessary **paperwork**. I will be in touch with you as soon as your signature is needed on the various documents.

I am very pleased that we have been able **to** reach **agreement** on this matter. **On** behalf of the City of Lodi. I wish you many years of health and happiness in your retirement.

Sincerely,



Thomas A. Peterson
City Manager

TAP :br

CCCOM440/TXTA.07A