



**CITY OF LODI  
COUNCIL COMMUNICATION**

**AGENDA TITLE:** Accept the Quarterly Investment Report as Required by Government Code Section 53646

**MEETING DATE:** August 5, 2009

**PREPARED BY:** Deputy City Manager

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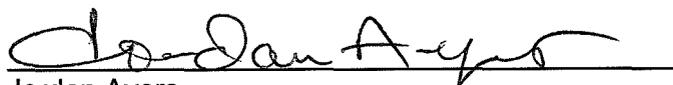
**RECOMMENDED ACTION:** Accept the quarterly report of the City of Lodi pooled money investments as required by Government Code Section 53646 and the City of Lodi Investment Policy.

**BACKGROUND INFORMATION:** Government Code Section 53646 and the City of Lodi Investment Policy require that local agency treasurers submit a quarterly report on investments to the legislative body of the local agency.

The total of all invested funds as of the quarter ending June 30, 2009 is \$73,332,465.68  
The average annualized return on all invested funds over the quarter has been 1.46%

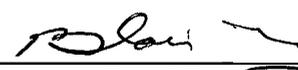
**FISCAL IMPACT:** NIA

**FUNDING AVAILABLE:** As per attached report.

  
Jordan Ayers  
Treasurer

Attachment

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APPROVED:   
Blair King, City Manager



**CITY OF LODI  
INTERNAL SERVICES DEPARTMENT  
BUDGET DIVISION**

**June 30, 2009 INVESTMENT STATEMENT**

|   |                                       |                          |
|---|---------------------------------------|--------------------------|
| <b>Local Agency Investment Funds *</b>  | <b>78.0% of Portfolio</b>             |                          |
| Average interest earnings as of 6-30-09 | 1.51 %                                |                          |
| LODI                                    | Local Agency Inv Fund (LODI)          | 33,276,991.03            |
| LPIC                                    | Local Agency Inv Fund (LPIC)          | 23,907,771.91            |
|   | <b>Subtotal LAIF</b>                  | <b>57,184,762.94</b>     |
| <br>                                    |                                       |                          |
| <b>Certificates of Deposit</b>          | <b>0.1% of Portfolio</b>              |                          |
| SYS75 - matures 12/21/09                | Bank of America (cost) 2.1% int.      | 100,000.00               |
|   | <b>Subtotal CD</b>                    | <b>100,000.00</b>        |
| <br>                                    |                                       |                          |
| <b>Passbook/Checking Accounts</b>       | <b>21.9% of Portfolio</b>             |                          |
| Farmers & Merchants                     | demand account - no interest earnings | **1,449,236.72           |
| Farmers & Merchants - Money Mkt.        | 1.27% interest earnings               | 6,415,925.12             |
| Farmers & Merchants - Payroll           | demand account - no interest earnings | 5,354.79                 |
| Farmers & Merchants - Central Plume     | demand account - no interest earnings | 5,510.76                 |
| Farmers & Merchants - CP Money Mkt.     | 1.27% interest earnings               | 8,171,675.35             |
|   | <b>Subtotal PIC Accts</b>             | <b>16,047,702.74</b>     |
|   | <br><b>TOTAL</b>                      | <br><b>73,332,465.68</b> |

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.

  
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 Kirk J. Evans  
 Management Analyst

\_\_\_\_\_07/23/2009\_\_\_\_\_  
 Date

\* In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

\*\* This amount was necessary in order to cover outstanding checks and payroll