



**CITY OF LODI
COUNCIL COMMUNICATION**

AGENDA TITLE: Accept the Quarterly Investment Report as Required by Government Code Section 53646

MEETING DATE: November 4, 2009

PREPARED BY: Deputy City Manager

RECOMMENDED ACTION: Accept the quarterly report of the City of Lodi pooled money investments as required by Government Code Section 53646 and the City of Lodi Investment Policy.

BACKGROUND INFORMATION: Government Code Section 53646 and the City of Lodi investment Policy require that local agency treasurers submit a quarterly report on investments to the legislative body of the local agency.

The total of all invested funds as of the quarter ending September 30, 2009 is \$70,789,862.70
The average annualized return on all invested funds over the quarter has been 0.91%

FISCAL IMPACT: N/A

FUNDING AVAILABLE: As per attached report.



Jordan Ayers
Treasurer

Attachment

APPROVED: 

Blair King, City Manager



**CITY OF LODI
INTERNAL SERVICES DEPARTMENT
BUDGET DIVISION**

September 30, 2009 INVESTMENT STATEMENT

Local Agency Investment Funds *	83.6% of Portfolio	
Average interest earnings as of 9-30-09	0.90%	
LODI	Local Agency Inv Fund (LODI)	35,276,991.03
LPIC	Local Agency Inv Fund (LPIC)	23,907,771.91
	Subtotal LAIF	59,184,762.94
Certificates of Deposit	0.1% of Portfolio	
SYS75 - matures 12/21/09	Bank of America (cost) 2.1% int.	100,000.00
	Subtotal CD	100,000.00
Passbook/Checking Accounts	16.3% of Portfolio	
Farmers & Merchants	demand account - no interest earnings	**731,428.63
Farmers & Merchants - Money Mkt.	0.91% interest earnings	2,565,565.01
Farmers & Merchants - Payroll	demand account - no interest earnings	50,515.61
Farmers & Merchants - Central Plume	demand account - no interest earnings	5,164.01
Farmers & Merchants - CP Money Mkt.	0.91% interest earnings	8,152,426.50
	Subtotal P/C Accts	11,505,099.76
	 TOTAL	 70,789,862.70

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.



 Kirk J Evans
 Management Analyst

_____ 10/15/2009 _____
 Date

* In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

** This amount was necessary in order to cover outstanding checks