

C O U N C I L C O M M U N I C A T I O N

TO: THE CITY COUNCIL
FROM: THE CITY MANAGER'S OFFICE
COUNCIL MEETING DATE: JUNE 20, 1990

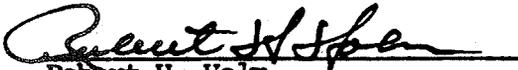
SUBJECT: TRANSFER AND APPROPRIATION OF FUNDS

RECOMMENDED ACTION: That the City Council approve the following year-end transfer and appropriation of funds.

BACKGROUND INFORMATION: A review of the 1989-90 fiscal year estimated revenues and appropriations indicates the City will have sufficient funds to transfer this amount into standing reserve funds. This appropriation falls within the City's expenditure limits for the 1989-90 fiscal year.

Recommended,

Approved,


Robert H. Holm
Finance Director


Thomas A. Peterson
City Manager

RHH:JWP:ss

Attachment

RESOLUTION NO. 90-94

RESOLUTION AUTHORIZING TRANSFER AND
APPROPRIATION OF FUNDS

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following transfer and appropriation of monies be made:

| <u>Amount</u> | <u>From</u> | <u>To</u> |
|---------------|-----------------------|--------------------------------|
| \$1,200,000 | General Fund | General Fund Operating Reserve |
| \$1,000,000 | Electric Utility Fund | Capital Outlay Reserve |

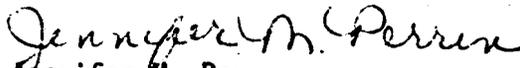
Dated: June 20, 1990

I hereby certify that Resolution No. 90-94 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 20, 1990 by the following vote:

Ayes: Council Members - Hinchman, Olson, Pinkerton, Reid
and Snider (Mayor)

Noes: Council Members - None

Absent: Council Members - None


Jennifer M. Perrin
Deputy City Clerk