

COUNCIL COMMUNICATION

TO: THE CITY COUNCIL
FROM: THE CITY MANAGER'S OFFICE

COUNCIL MEETING DATE: JUNE 21, 1989

SUBJECT: TRANSFER AND APPROPRIATION OF FUNDS

PREPARED BY: Finance Director

RECOMMENDED ACTION: The City Council approve the following year-end **transfer** and appropriation of funds.

BACKGROUND INFORMATION: A review of the 1988-89 fiscal year estimated revenues and appropriations indicates the City will have sufficient funds to transfer these amounts **into** standing **reserve** funds. This appropriation falls within the City's expenditure limits for 1988-89 fiscal year.

Respectfully submitted,

Approved,



Robert H. Holm
Finance Director



Thomas
City Manager

RHH/JWP/ss

Attachment

CC/FUNDS/TXTF.06S

RESOLUTION NO. 89-68

RESOLUTION AUTHORIZING TRANSFER AND
APPROPRIATION OF FUNDS

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following transfer and appropriation of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$650,000	General Fund	General Fund Operating Reserve

Dated: June 21, 1989

I hereby certify that Resolution No. 89-68 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 21, 1983 by the following vote:

Ayes: Council Members - Olson, Pinkerton, Reid, and Snider (Mayor)

Noes: Council Members - None

Absent: Council Members - Hinchman

Alice M. Reincke
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City Clerk