

C O U N C I L   C O M M U N I C A T I O N

TO:        THE CITY COUNCIL  
FROM:      THE CITY MANAGER'S OFFICE

COUNCIL MEETING DATE: JUNE 21, 1989

SUBJECT:   1989-90 APPROPRIATIONS SPENDING LIMIT

RECOMMENDED ACTION: That the Lodi City Council set the 1989-90 Appropriations Spending Limit at \$28,972,499.

BACKGROUND HISTORY: Article XIII B of the California State Constitution specifies that an annual Appropriations Spending Limit shall be established.

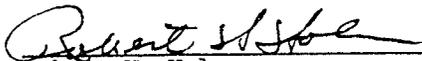
The Spending Limit shall be adjusted each year by the changes in population (+2.52%) and Consumer Price Index (+4.98%).

The 1988-89 Limit of \$26,918,609, increased by population and Consumer Price Index, yields a 1989-90 Spending Limit of \$28,972,499.

$$\begin{aligned} (1.0252) (1.0498) &= 1.0763 \\ (1.0763) (\$26,918,609) &= \$28,972,499 \end{aligned}$$

Recommended:

Approved:



Robert H. Holm  
Finance Director



Thomas A. Peterson  
City Manager

RHH/ss

Attachment

RESOLUTION NO. 89-69

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING  
LIMIT FOR 1989-90 IN COMPLIANCE WITH PROPOSITION 4  
ARTICLE XIII B OF THE CALIFORNIA STATE CONSTITUTION

RESOLVED, that the City Council of the City of Lodi does hereby adopt the following Appropriations Spending Limit for 1989-90 in compliance with Proposition 4, now Article XIII B of the California State Constitution:

Total Appropriations Spending Limit for 1988-89 as adopted by the City of Lodi:	\$26,918,609
---	--------------

Increased by allowable accumulated  
growth and U.S. Consumer Price  
Index of 7.63%

Therefore, the Appropriations Spending Limit for 1989-90	\$28,972,499
---	--------------

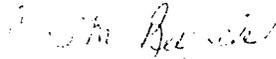
Dated: June 21, 1989

I hereby certify that Resolution No. 89-69 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 21, 1989 by the following vote:

Ayes: Council Members - Olson, Pinkerton, Reid and Snider (Mayor)

Noes: Council Members - None

Absent: Council Members - Hinchman

  
Alice M. Reimche  
City Clerk