AGENDA ITEM C-4

CITY OF LODI
COUNCIL COMMUNICATION

TM

AGENDA TITLE: Accept the Quarterly Investment Report as Required by the City of Lodi Investment Policy

MEETING DATE: February 6, 2013

PREPARED BY: Deputy City Manager

RECOMMENDED ACTION: Accept the quarterly investment report as required by the City of Lodi Investment Policy.

BACKGROUND INFORMATION: Government Code Section 53646 has been amended to no longer mandate this report on investments to the legislative body of the local agency. Nevertheless, it is encouraged, and the report is attached for City Council review.

The total of all invested funds as of the quarter ending December 31, 2012 is $71,757,376.24.
The average annualized return on all invested funds over the quarter has been 0.331 %.

FISCAL IMPACT: Not applicable.

FUNDING AVAILABLE: As per attached report.

Jordan Ayers
Treasurer

Attachment

APPROVED: _____
Konradt Bartlam, City Manager

CITY OF LODI
INTERNAL SERVICES DEPARTMENT
BUDGET DIVISION

December 31, 2012 INVESTMENT STATEMENT

Local Agency Investment Funds *	**54.85% of Portfolio**	
Int. earnings for Qtr. ending 12-31-12	0.33%	
LODI	Local Agency Inv Fund (LODI)	39,358,955.06
	Subtotal LAIF	**39,358,955.06**
CalTRUST	**33.59% of Portfolio**	
Int. earnings for Qtr. ending 12-31-12	0.32%	
CalTRUST Short-Term Account	Investment Trust of California	8,015,857.53
Int. earnings for Qtr. ending 12-31-12	0.36%	
CalTRUST Medium-Term Account	Investment Trust of California	16,089,804.19
	Subtotal CalTRUST	**24,105,661.72**
Certificates of Deposit	**0.70% of Portfolio**	
matures 03/08/2013	Bank of Ag. & Comm. (cost) 0.50% int.	250,000.00
matures 06/18/2013	Central Valley Comm. Bank (cost) 0.40% int.	250,000.00
	Subtotal CD	**500,000.00**
Passbook/Checking Accounts	**10.86% of Portfolio**	
Farmers & Merchants	demand account - no interest earnings	2,268,471.98**
Farmers & Merchants - Money Mkt.	0.40% interest earnings	1,617,392.14
Farmers & Merchants - Payroll	demand account - no interest earnings	39,094.69
Farmers & Merchants - Central Plume	demand account - no interest earnings	6,304.73
Farmers & Merchants - CP Money Mkt.	0.40% interest earnings	3,861,495.92
	Subtotal P/C Accts	**7,792,759.46**
	TOTAL	**$71,757,376.24**

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.

Kirk J. Evans
Management Analyst

01/24/13
Date

* In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

** This amount is a compensating balance required to obtain an earnings credit rate.