

CITY COUNCIL MEETING

May 20, 1981

104-122

CC-700

112  
LETTER  
RECEIVED  
FROM SENATOR  
HAYAKAWA

Council received a letter from S. I. Hayakawa  
thanking the Council for expressing opinions about  
the President's program for economic recovery.

*Alice*

# United States Senate

WASHINGTON, D.C. 20510

April 13, 1981

Ms. Alice Reimsche  
City Clerk  
221 West Pine Street  
Lodi, California 95240

Dear Friends:

Thank you for expressing opinions about the President's Program for Economic Recovery.

I believe our nation is at a crossroads. We can continue to foster big government and use our tax dollars to support an ever growing list of special interests. Or we can return to policies of rewarding the hard work and investment which made this country great.

I have favored the latter approach throughout my career in the Senate. Last Congress I cosponsored the Roth-Kemp II legislation which would have cut personal income taxes by ten percent a year for three years. Currently I am working to ensure passage of President Reagan's Program for Economic Recovery. This four-part program combines budget and tax cuts, rollbacks of regulations, and consistently limited monetary growth.

The proposed budget cuts will be severe but they have been carefully designed to limit the growth of government while protecting our neediest citizens. Reduced taxes and regulations will encourage much needed increases in national productivity. However, my support of tax cuts does not conflict with my firm commitment to a balanced budget. New data suggests that the additional economic activity generated by such cuts will actually increase the flow of revenue into the Treasury. In an atmosphere of stable monetary growth, I am convinced these measures will reduce inflation and revitalize the American economy. I believe that a sacrifice now will enable all Americans to lead better lives in the future and I am committed to passing the President's program in the form it was submitted to Congress.

It was good to hear from you.

Sincerely,

*Sen Hayakawa*

S. I. Hayakawa

SIH: bkb

MAY - 8 1981