

COUNCIL COMMUNICATION

TO THE CITY COUNCIL	DATE June 17, 1987	NO.
FROM THE CITY MANAGER'S OFFICE		
SUBJECT: 1987-88 APPROPRIATIONS SPENDING LIMIT		

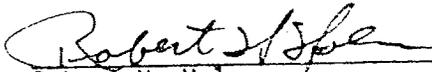
RECOMMENDED ACTION: That the Lodi City Council set the 1987-88 Appropriations Spending Limit at \$24,677,859.

BACKGROUND HISTORY: Article XIII B of the California State Constitution specifies that an annual Appropriations Spending Limit shall be established.

The Spending Limit shall be adjusted each year by the changes in population (+5.72%) and Consumer Price Index (+3.04%).

The revised 1986-87 Limit of \$22,654,787, increased by population and Consumer Price Index, yields a 1987-88 Spending Limit of \$24,677,859.

$$(1.0572) (1.0304) = 1.0893$$
$$(1.0893) (\$22,654,787) = \$24,677,859$$



Robert H. Holm
Finance Director

RHH/ss

attachment

CCFUNDS/TXTF.06S

RESOLUTION NO. 87-65

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING
LIMIT FOR 1987-88 IN COMPLIANCE WITH PROPOSITION 4
ARTICLE XIII B OF THE CALIFORNIA STATE CONSTITUTION

RESOLVED, that the City Council of the City of Lodi does hereby adopt the following Appropriations Spending Limit for 1987-88 in compliance with Proposition 4, now Article XIII B of the California State Constitution:

Total Appropriations Spending
Limit for 1986-87 as adopted by
the City of Lodi \$22,654,787

Increased by allowable accumulated
growth and U.S. Consumer Price
Index of 8.93%

Therefore, the Appropriations
Spending Limit for 1987-88 \$24,677,859

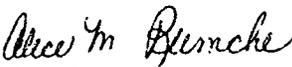
Dated: June 17, 1987

I hereby certify that Resolution No. 87-65 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 17, 1987, by the following vote:

Ayes: Council Members - Hinchman, Pinkerton, Reid,
Snider, and Olson (Mayor)

Noes: Council Members - None

Absent: Council Members - None


Alice M. Reimche
City Clerk