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CITY COUNCIL MEETING
JUNE 19, 1985

APPROVAL OF
APPROPRIATION
AND TRANSFER OF
1984-85 YEAR END
FUNDS

RESOLUTION NO. 85-70

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Council was apprised that Article XIII B of the California State Constitution requires that all funds generated up to the City's 1984-85 Appropriation Spending Limit be appropriated. It is anticipated that the City will end the year in a surplus position over and above the original Operating Budget and it is this surplus that Staff recommends be appropriated to various reserves.

On motion of Council Member Snider, Pinkerton second, Council adopted Resolution No. 85-70 approving the appropriation and transfer of the 1984-85 year end funds as follows:

TRANSFERS

AMOUNT	FUND FROM	TO
\$ 100,000	Water Utility Fund	General Fund

APPROPRIATIONS

\$1,000,000	General Fund	General Fund Operating Reserve
\$ 100,000	Sewer Utility Fund	Sewer Utility Fund Operating Reserve
\$ 700,000	Electric Utility Fund	Electric Utility Fund Operating Reserve
\$1,500,000	Electric Utility Fund Operating Reserve	Electric Rate Stabilization Reserve

COUNCIL COMMUNICATION

TO: THE CITY COUNCIL
FROM: THE CITY MANAGER'S OFFICE

DATE
6-19-85

NO.

SUBJECT: TRANSFERS AND APPROPRIATIONS OF FUNDS

RECOMMENDED ACTION:

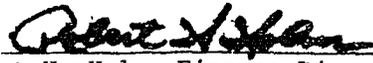
That the City Council adopt the attached Resolution authorizing Transfers and Appropriations to various reserves.

EXPLANATION:

Article XIII B of the California State Constitution requires that all funds generated up to the City's 1984-85 Appropriation Spending Limit be appropriated.

It is anticipated that the City will end the year in a surplus position over and above the original Operating Budget.

It is this surplus that we are requesting to be appropriated to the various reserves.


Robert H. Holm, Finance Director

RESOLUTION NO. 85-70

RESOLUTION AUTHORIZING TRANSFERS AND
APPROPRIATIONS OF FUNDS

SECTION I

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following transfers of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$ 100,000	Water Utility Fund	General Fund

Section II

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following appropriations of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$ 1,000,000	General Fund	General Fund Operating Reserve
\$ 100,000	Sewer Utility Fund	Sewer Utility Fund Operating Reserve
\$ 700,000	Electric Utility Fund	Electric Utility Fund Operating Reserve
\$ 1,500,000	Electric Utility Fund Operating Reserve	Electric Rate Stabilization Reserve

Date: June 19, 1985

I hereby certify that Resolution No. 85-70 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 19, 1985 by the following vote:

Ayes: Council Members - Olson, Reid, Snider, Pinkerton
& Hinchman (Mayor)

Noes: Council Members - None

Absent: Council Members - None

Alice M. Reimche
Alice M. Reimche
City Clerk

RESOLUTION AUTHORIZING TRANSFERS AND APPROPRIATIONS OF FUNDS

SECTION I

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following transfers of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$ 100,000	Water Utility Fund	General Fund

SECTION II

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following appropriations of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$1,000,000	General Fund	General Fund Operating Reserve
\$ 100,000	Sewer Utility Fund	Sewer Utility Fund Operating Reserve
\$ 700,000	Electric Utility Fund	Electric Utility Fund Operating Reserve
\$1,500,000	Electric Utility Fund Operating Reserve	Electric Rate Stabilization Reserve

Date: June 19, 1985

I hereby certify that Resolution No. 85-_____ was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 19, 1985 by the following vote:

- Ayes: Council Members -
- Noes: Council Members -
- Absent: Council Members -

Alice M. Reimche
City Clerk