

CC21-a
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CITY COUNCIL MEETING
JUNE 20, 1984

REVISED
APPROPRIATIONS
FOR 1983-84

Following introduction of the matter by Staff, Council, on motion of Council Member Reid, Hinchman second, adopted Resolution No. 84-088 - Resolution authorizing transfers and appropriations of funds for 1983-84.

RES. NO. 84-088

MEMORANDUM

TO: Henry A. Graves, Jr., City Manager
FROM: Robert H. Holm, Finance Director
DATE: June 15, 1984
SUBJECT: Year-End Transfers and Appropriations to
Operating Reserves

Attached is the necessary resolution to accomplish the transfers from Utility Funds and appropriations to specific operating reserves that we discussed.

RHH

RESOLUTION NO. 84-_____

RESOLUTION AUTHORIZING TRANSFERS
AND APPROPRIATIONS OF FUNDS

SECTION I

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following transfers of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$358,000	Water Utility Fund	General Fund
\$376,000	Electric Utility Fund	General Fund

SECTION II

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following appropriations of monies be made:

<u>Amount</u>	<u>To</u>	<u>From</u>
\$884,000	General Fund	General Fund Operating Reserve
\$ 38,000	Water Utility Fund	Water Utility Fund Operating Reserve
\$ 41,000	Sewer Utility Fund	Sewer Utility Fund Operating Reserve
\$300,000	General Fund	PL PD Insurance Fund
\$827,000	General Fund	Capital Outlay Reserve
\$350,000	Electric Utility Fund	Utility Outlay Reserve

Dated: June 20, 1984

I hereby certify that Resolution No. 84-_____ was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 20, 1984 by the following vote:

Ayes: Council Members -

Noes: Council Members -

Absent: Council Members -

Alice M. Reimche
City Clerk

Alice

MEMORANDUM

TO: Henry A. Glaves, Jr., City Manager
FROM: Robert H. Holm, Finance Director
DATE: June 8, 1984
SUBJECT: 1984-85 Appropriation Spending Limit

Article XIII B of the California State Constitution specifies that appropriations made by governmental entities may increase annually by the change in population and the change in the U. S. Consumer Price Index, or California per Capita Personal Income Index, whichever is less.

The California Department of Finance is responsible for furnishing local jurisdictions the necessary data to establish appropriation limits.

The State has reported to us the U. S. Consumer Price Index as being 4.74%, which is less than the California per Capita Personal Income Index, and that Lodi's population increase as 3.63%. The ratio of that formula is as follows:

$$1.0474 \text{ (U.S. CPI)} \times 1.0363 \text{ (population increase)} \\ = 1.0854 \text{ (change factor)}$$

This change factor of 1.0854, applied to the 1983-84 appropriation limit of \$11,176,325, then sets Lodi's 1984-85 appropriation limit at \$12,130,783.

Attached is a draft of the resolution needed to be presented to the City Council at its June 20, 1984 meeting.

RHH

attachment

D R A F T

RESOLUTION NO. _____

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING
LIMIT FOR 1984-85 IN COMPLIANCE WITH PROPOSITION 4
ARTICLE XIII B OF THE STATE CONSTITUTION

RESOLVES, that the City Council of the City of Lodi
does hereby adopt the following Appropriation Spending Limit for
1984-85 in compliance with Proposition 4, now Article XIII B of the
State Constitution.

Total Appropriation Limite for 1983-84
year as adopted by the City of Lodi \$11,176,325

Increased by
Allowable Accumulated Growth and
U. S. Consumer Price Index to
1984-85 of 8.54%

Therefore, the Spending Limit for
1984-85 \$12,130,783

Date: June 20, 1984

I hereby certify that Resolution NO. _____ was passed
and adopted by the City Council of the City of Lodi
in a regular meeting held _____ by the following
vote:

Ayes: Members - City Council

Noes: Members - City Council

Absent: Members - City Council

ALICE M. REIMCHE
City Clerk

RESOLUTION NO. 84-088

RESOLUTION AUTHORIZING TRANSFERS AND APPROPRIATIONS
OF FUNDS

SECTION I

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following transfers of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$358,000	Water Utility Fund	General Fund
\$376,000	Electric Utility Fund	General Fund

Section II

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following appropriations of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$844,000	General Fund	General Fund Operating Reserve
\$ 38,000	Water Utility Fund	Water Utility Fund Operating Reserve
\$ 41,000	Sewer Utility Fund	Sewer Utility Fund Operating Reserve
\$300,000	General Fund	PL PD Insurance Fund
\$827,000	General Fund	Capital Outlay Reserve
\$350,000	Electric Utility Fund	Utility Outlay Reserve

Date: June 20, 1984

I hereby certify that Resolution No. 84-088 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 20, 1984 by the following vote:

Ayes: Council Members - Hinchman, Olson, Reid,
Pinkerton & Snider (Mayor)

Noes: Council Members - None

Absent: Council Members - None


Alice M. Reimche
City Clerk