

CC2/a
CC7f
CC28

CITY COUNCIL MEETING
JUNE 20, 1984

Pg 191

APPROVED 1984-85
APPROPRIATION
SPENDING LIMIT
RES. NO. 84-089

Following introduction of the matter by Staff, Council adopted Resolution No. 84-089 - Resolution adopting an appropriations spending limit for 1984-85 in compliance with Proposition 4, Article XIII B of the State Constitution.

MEMORANDUM

TO: Henry A. Graves, Jr., City Manager
FROM: Robert H. Holm, Finance Director
DATE: June 8, 1984
SUBJECT: 1984-85 Appropriation Spending Limit

Article XIII B of the California State Constitution specifies that appropriations made by governmental entities may increase annually by the change in population and the change in the U. S. Consumer Price Index, or California per Capita Personal Income Index, whichever is less.

The California Department of Finance is responsible for furnishing local jurisdictions the necessary data to establish appropriation limits.

The State has reported to us the U. S. Consumer Price Index as being 4.74%, which is less than the California per Capita Personal Income Index, and that Lodi's population increase as 3.63%. The ratio of that formula is as follows:

$$1.0474 \text{ (U.S. CPI)} \times 1.0363 \text{ (population increase)} \\ = 1.0854 \text{ (change factor)}$$

This change factor of 1.0854, applied to the 1983-84 appropriation limit of \$11,176,325, then sets Lodi's 1984-85 appropriation limit at \$12,130,783.

Attached is a draft of the resolution needed to be presented to the City Council at its June 20, 1984 meeting.

RHH

attachment

D R A F T

RESOLUTION NO. _____

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING
LIMIT FOR 1984-85 IN COMPLIANCE WITH PROPOSITION 4
ARTICLE XIIIB OF THE STATE CONSTITUTION

RESOLVES, that the City Council of the City of Lodi
does hereby adopt the following Appropriation Spending Limit for
1984-85 in compliance with Proposition 4, now Article XIIIB of the
State Constitution.

Total Appropriation Limite for 1983-84
year as adopted by the City of Lodi \$11,176,325

Increased by
Allowable Accumulated Growth and
U. S. Consumer Price Index to
1984-85 of 8.54%

Therefore, the Spending Limit for
1984-85 \$12,130,783

Date: June 20, 1984

I hereby certify that Resolution NO. _____ was passed
and adopted by the City Council of the City of Lodi
in a regular meeting held _____ by the following
vote:

Ayes: Members - City Council
Noes: Members - City Council
Absent: Members - City Council

ALICE M. REIMCHE
City Clerk

