

TRANSFERS AND  
APPROPRIATIONS OF  
FUNDS

RES. NO. 86-90

CC-6  
CC-21(a)

Council was reminded that Article XIII B of the California State Constitution requires that all funds generated up to the City's 1985-86 Appropriation Spending Limit be appropriated. It is anticipated that the City will end the year in a surplus position over and above the original Operating Budget.

Council adopted Resolution No. 86-90 - Resolution Authorizing Transfers and Appropriations to Various Reserves.

# COUNCIL COMMUNICATION

TO: THE CITY COUNCIL

FROM: THE CITY MANAGER'S OFFICE

DATE

6/25/86

NO.

SUBJECT: TRANSFERS AND APPROPRIATIONS OF FUNDS

## RECOMMENDED ACTION:

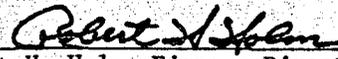
That the City Council adopt the attached Resolution authorizing Transfers and Appropriations to various reserves.

## EXPLANATION:

Article XIIIB of the California State Constitution requires that all funds generated up to the City's 1985-86 Appropriation Spending Limit be appropriated.

It is anticipated that the City will end the year in a surplus position over and above the original Operating Budget.

It is this surplus that we are requesting to be appropriated to the various reserves.



Robert H. Holm, Finance Director

RESOLUTION NO. 86-90

RESOLUTION AUTHORIZING TRANSFERS AND  
APPROPRIATIONS OF FUNDS

SECTION I

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following transfers of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$ 800,000	Electric Utility Fund	General Fund

Section II

BE IT RESOLVED that the City Council of the City of Lodi does hereby direct that the following appropriations of monies be made:

<u>Amount</u>	<u>From</u>	<u>To</u>
\$ 800,000	General Fund	General Fund Operating Reserve
\$ 250,000	Sewer Utility Fund	Sewer Utility Fund Operating Reserve
\$1,700,000	Electric Utility Fund	Electric Utility Fund Operating Reserve
\$ 700,000	Electric Utility Fund	Electric Rate Stabilization Reserve

Dated: June 25, 1986

I hereby certify that Resolution No. 86-90 was passed and adopted by the City Council of the City of Lodi in an adjourned regular meeting held June 25, 1986 by the following vote:

Ayes: Council Members - Olson, Pinkerton,  
Snider, Hinchman, and  
Reid (Mayor)

Noes: Council Members - None

Absent: Council Members - None

  
ALICE M. REIMCHE  
City Clerk