

CITY COUNCIL MEETING
JUNE 25, 1986

11

1986-87 BUDGET

CC-21(b)

Council continued its review of the proposed 1986-87 Budget. No formal action was taken by the Council on the matter.

COUNCIL COMMUNICATION

TO: THE CITY COUNCIL FROM: THE CITY MANAGER'S OFFICE	DATE June 19, 1986	NO.
SUBJECT: 1986-87 BUDGET		

PREPARED BY: City Manager

RECOMMENDED ACTION: That the City Council adopt Ordinance No. _____ as an emergency ordinance adopting the 1986-87 Operating Budget.

BACKGROUND INFORMATION: The 1986-87 Operating Budget has been submitted to the City Council for review and adoption. The Council has reviewed this with staff at two work study sessions, and will continue this review at one more work study session to be held Tuesday, June 24, 1986, at 7:00 a.m. in the City Council Chambers. If the Council completes its review in the next two meetings (work study Tuesday, and regular meeting Wednesday), the budget can then be adopted. If the Council feels the need for further review at the regular meeting of July 2, 1986, that would pose no problem. However, whatever the date of its adoption, the action should be via an emergency ordinance as we have done in past years. A copy of this ordinance is attached (Exhibit A) for the Council's review. Adoption by emergency ordinance implements the budget immediately. Otherwise, it would not become effective until 30 days after the adoption of a standard ordinance.

The staff is prepared to assist the City Council in this continued review and answer any questions Councilmembers may have.

Respectfully submitted,



Thomas A. Peterson
City Manager

TAP/br

attachment

ORDINANCE NO. 1383

ORDINANCE ADOPTING AN OPERATING BUDGET FOR THE
SUPPORT OF VARIOUS DEPARTMENTS OF THE CITY OF
LODI AND A UTILITY OUTLAY BUDGET FOR THE FISCAL
YEAR BEGINNING JULY 1, 1986 AND ENDING JUNE 30, 1987

The City Council of the City of Lodi does ordain as follows:

Section 1. City of Lodi Operating Budgets, Summary of the
Budget 1986-87

ESTIMATED FINANCING RESOURCES

OPERATING REVENUES

Property Taxes	\$3,249,070
Other Taxes	3,891,210
Licenses, Fines & Rent	740,445
Interest	1,023,350
Revenue from Other Agencies	1,734,960
Charges for Current Services	2,333,390
Other Revenues	75,805
Water Sales & Fees	1,445,680
Sewer Charges	1,310,400
Electrical Sales	21,327,700
Inter-Fund Transfers	596,450
Total Operating Revenues	\$37,728,460

CONTRIBUTIONS FROM OTHER FUNDS AND RESERVES

Library Fund Operating Reserve	\$ 39,285
Hotel-Motel Fund	75,000
Total Contributions	\$ 114,285

TOTAL ESTIMATED FINANCING RESOURCES \$37,842,745

ESTIMATED REQUIREMENTS

OPERATING EXPENSES

Personal Services	\$12,196,780
Utilities & Transportation	1,311,510
Materials & Supplies	2,127,180
Depreciation	598,040
Equipment, Land & Structures	173,960
Special Payments	2,720,785
Sub-Total Operating Expenses	\$19,128,255
Bulk Power Purchase	16,705,000
Total Operating Expenses	\$35,833,255

CONTRIBUTIONS TO OTHER FUNDS AND RESERVES

General Fund Operating Reserve	\$ 23,860
Equipment Fund	160,965
Water Utility Capital Fund	200,000
Sewer Operating Reserve	38,185
Sewer Utility Capital Fund	250,000
Electric Rate Stabilization Reserve	478,600
Capital Outlay Reserve Fund	500,000
Workers' Compensation Insurance Reserve	75,000
PL & PD Insurance Fund	282,880
Total Contributions to Other Fund	\$ 2,009,490

TOTAL ESTIMATED REQUIREMENTS \$37,842,745

SECTION 2. The appropriation to the Library from the General Fund will be computed by the Finance Director on the 30th day of June, 1986. The appropriation will be of sufficient amount so that expenditures will not exceed revenues.

SECTION 3. All ordinances and parts of ordinances in conflict herewith are repealed insofar as such conflict may exist.

SECTION 4. This urgency ordinance shall be published one time in the "Lodi News Sentinel", a daily newspaper of general circulation printed and published in the City of Lodi and shall be in force and take effect immediately.

Approved this 25th day of June, 1986

Mayor

Attest:

Alice M. Reimche
City Clerk

State of California
County of San Joaquin, ss.

I, Alice M. Reimche, City Clerk of the City of Lodi, do hereby certify that Ordinance No. 1383 was adopted as an urgency ordinance at an adjourned regular meeting of the City Council of the City of Lodi held June 25, 1986 and was thereafter passed, adopted and ordered to print by the following vote:

Ayes: Council Members -

Noes: Council Members -

Absent: Council Members -

Abstain: Council Members -

I further certify that Ordinance No. 1383 was approved and signed by the Mayor on the date of its passage and the same has been published pursuant to law.

Alice M. Reimche
City Clerk

Approved as to form

Ronald M. Stein
City Attorney