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CITY COUNCIL MEETING
JUNE 19, 1985

APPROVAL OF
APPROPRIATION
AND TRANSFER OF
1984-85 YEAR END
FUNDS

RESOLUTION NO. 85-70

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Council was apprised that Article XIII B of the California State Constitution requires that all funds generated up to the City's 1984-85 Appropriation Spending Limit be appropriated. It is anticipated that the City will end the year in a surplus position over and above the original Operating Budget and it is this surplus that Staff recommends be appropriated to various reserves.

On motion of Council Member Snider, Pinkerton second, Council adopted Resolution No. 85-70 approving the appropriation and transfer of the 1984-85 year end funds as follows:

TRANSFERS

AMOUNT	FUND FROM	TO
\$ 100,000	Water Utility Fund	General Fund

APPROPRIATIONS

\$1,000,000	General Fund	General Fund Operating Reserve
\$ 100,000	Sewer Utility Fund	Sewer Utility Fund Operating Reserve
\$ 700,000	Electric Utility Fund	Electric Utility Fund Operating Reserve
\$1,500,000	Electric Utility Fund Operating Reserve	Electric Rate Stabilization Reserve