

CITY COUNCIL MEETING
JULY 5, 1984

Page 204

234
226
RENEWAL OF
WORKERS COMP-
ENSATION EXCESS
COVERAGE INSUR-
ANCE

Assistant City Manager Glenn presented the following letter that had been received from Max Elson Insurance, Inc., the City's Agent of Record:

"Confirming our discussion today, we have received the following renewal quote on the above policy:

Limit: \$4,000,000
Deductible: 100,000 SIR
Premium: 10,000 Minimum & Deposit
Rate: .146 Per \$100 of Payroll

As this is July 1, 1984, renewal and an 8% reduction over last year, I have taken the liberty of binding this pending Council's approval.

If you have any questions, please let me know.

Best regards,

s/Jim Elson"

RES. NO. 84-106

Following discussion, on motion of Council Member Pinkerton, Olson second, Council adopted Resolution No. 84-106 renewing Workers Compensation Excess Coverage Insurance as heretofore set forth.