

P 3 248

CITY COUNCIL MEETING

JULY 21, 1982

cc-46

DEVELOPMENT AGREE-
MENT AMENDMENT FOR
1220 EAST VICTOR
ROAD APPROVED

Council was apprised that Lodi Door, Inc., the owner/developers of the property at 1220 East Victor Road, have requested that the bonds covering off-site improvements along Cluff Avenue, which they have provided since September 1980, be released and they be allowed to enter into a development agreement with the City to defer the improvements required under those bonds. The developer has already installed the required improvements on Victor Road and Mounce Avenue.

Because of the future storm drain installation in Cluff Avenue, the off-site improvements in that area have been delayed. They have been paying premiums on the bonds required by the development agreement and the amendment will allow the City to release the bonds.

COUNCIL APPROVED THE DEVELOPMENT AGREEMENT AMENDMENT FOR 1220 EAST VICTOR ROAD, LODI, AND AUTHORIZED THE CITY MANAGER AND CITY CLERK TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY.

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CITY COUNCIL

FRED M. REID, Mayor
ROBERT C. MURPHY,
Mayor Pro Tempore
EVELYN M. OLSON
JAMES W. PINKERTON, Jr.
JOHN R. (Randy) SNIDER

CITY OF LODI

CITY HALL, 211 WEST PINE STREET
POST OFFICE BOX 320
LODI, CALIFORNIA 95241
(209) 334-5634

HENRY A. GLAVES, Jr.
City Manager

ALICE M. REIMCHE
City Clerk

RONALD M. STEIN
City Attorney

July 23, 1982

Lodi Door Inc.
1220 East Victor Rd.
Lodi, CA. 95240

Attention: Dan Anderson

Gentlemen

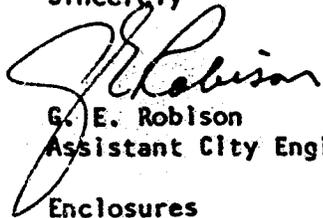
Subject: Approval of Development Agreement Amendment

At their meeting of July 21, 1982, the City Council approved the Development Agreement which allows the release of the bonds covering the improvements along Cluff Avenue. This agreement will be sent to the recorder to be put on public record.

A copy of this letter is being sent to your bonding agent as their authorization to release both their faithful performance and the labor and material bonds for street system improvements along Cluff Avenue.

Enclosed is a copy of the fully executed agreement. If you have any questions please call me.

Sincerely



G. E. Robison
Assistant City Engineer

Enclosures

GER/SB/meq

cc: Kundert & Rolph Insurance
City Clerk ✓



CITY OF LODI

PUBLIC WORKS DEPARTMENT

1-H

RECEIVED
COUNCIL COMMUNICATION
1982 JUL 16 AM 9:01

ALICE M. REINCHE
CITY CLERK
CITY OF LODI

TO: City Council
FROM: City Manager
DATE: July 15, 1982
SUBJECT: Development Agreement Amendment for 1220 East Victor Road

RECOMMENDED ACTION: That the City Council approve the development agreement amendment and direct the City Manager and City Clerk to sign on behalf of the City.

BACKGROUND INFORMATION: Lodi Door, Inc., the owner/developers of the property at 1220 East Victor Road, have requested that the bonds covering off-site improvements along Cluff Avenue, which they have provided since September 1980, be released and they be allowed to enter into a development agreement with the City to defer the improvements required under those bonds. The developer has already installed the required improvements on Victor Road and Mounce Street.

Because of the future storm drain installation in Cluff Avenue, the off-site improvements in that area have been delayed. They have been paying premiums on the bonds required by the development agreement and the amendment will allow the City to release the bonds.

This amendment is similar to the agreement entered into with other developers along Cluff Avenue when it was in the City's best interest to defer their off-site improvements.

It is recommended that the amendment be approved.

Jack L. Ronsko
Public Works Director

JLR:GER:dmw

APPROVED:

HENRY A. GLAVES, City Manager

FILE NO.