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CITY COUNCIL MEETING
AUGUST 18, 1982

TAX RATE SET FOR
DEBT RETIREMENT
RES. NO. 82-93

Following introduction of the matter by Staff, Council, on motion of Councilman Pinkerton, Mruphy second, adopted Resolution No. 82-93 - Resolution Fixing Tax Rate for the City of Lodi for Fiscal Year 1982-83.

MEMORANDUM

TO: Alice M. Reimche, City Clerk
FROM: Robert H. Holm, Finance Director
DATE: August 11, 1982
SUBJECT: 1982-83 Tax Rate for Bond Interest & Redemption of \$416,291.54

We will need to set a tax rate for 1982-83 sufficient to return \$416,291.54 for the City of Lodi Bond Debt Service. On the basis of the secured property values as reported to the City on 8/6/82 of \$809,564,108., and a collection rate of 97%, more or less, an imposition of \$.0530 per \$100. of value will generate \$416,196.91.

The calculations are as follows:

1982-83 Bond Debt Service Requirement	\$459,195.00
Less: Excess Tax Collected in 1981-82	
1981-82 requirements	\$446,656.67
1981-82 tax collected	<u>462,332.48</u>
Excess Adjustment	<u>(15,675.81)</u>
Requirement to be Raised	\$443,519.19
Less: 1981-82 Secured Tax Rate (\$.05653/\$100)	
times 1982-83 Unsecured AV(\$50,699,950)	
times 95%	<u>(27,227.65)</u>
Amount to be Raised on Secured AV	\$416,291.54
Divided by: 97% of Secured AV (\$809,564,108);	<u>785,277,185</u>
TAX RATE	\$.0530/\$100AV

RHH

COUNTY OF SAN JOAQUIN



222 E. WEBER AVE. - ROOM 101
STOCKTON, CALIFORNIA 95202
944-2161

Office of the Auditor-Controller

RECEIVED

1982 AUG 10 AM 10:25

PAUL G. HEURLIN
AUDITOR-CONTROLLER

ALICE M. REIMCHE
CITY CLERK
CITY OF LODI

Date 8/6/82

TO: City Manager
City of Lodi
City Hall
Lodi, Ca. 95240

This is to certify that the assessed valuation for the tax year 1982-83
within the CITY OF LODI is as follows:

	<u>SECURED</u>	<u>MINERAL</u>	<u>UTILITY</u>	<u>TOTAL SECURED</u>	<u>UNSECURED</u>
LAND	<u>218,872,607</u>	<u> </u>	<u>7,833,230</u>	<u>221,765,837</u>	<u>65,494</u>
IMPROVEMENTS	<u>623,696,369</u>	<u> </u>	<u>26,437,242</u>	<u>650,123,609</u>	<u>5,387,744</u>
PERSONAL PROPERTY	<u>37,945,328</u>	<u> </u>	<u>362,020</u>	<u>38,307,348</u>	<u>45,313,000</u>
HOMEOWNER EXEMPT.	<u>54,622,364</u>	<u> </u>	<u> </u>	<u>54,622,364</u>	<u> </u>
BUSINESS INV. EX.	<u> </u>				
OTHER EXEMPTIONS	<u>45,850,322</u>	<u> </u>	<u> </u>	<u>45,850,322</u>	<u>96,288</u>
NET ROLL	<u>779,931,618</u>	<u> </u>	<u>29,632,490</u>	<u>809,564,108</u>	<u>50,669,950</u>
REDEVELOPMENT ADJUSTMENTS TO:					
NET ROLL					
HOMEOWNER EXEMPT.					
BUSINESS INV. EX.					

Very truly yours

Paul G. Heurlin
Auditor-Controller

By [Signature]

CITY COUNCIL

FRED M. REID, Mayor
ROBERT G. MURPHY,
Mayor Pro Tempore
EVELYN M. OLSON
JAMES W. PINKERTON, Jr.
JOHN R. (Randy) SNIDER

CITY OF LODI

CITY HALL, 221 WEST PINE STREET
POST OFFICE BOX 320
LODI, CALIFORNIA 95241
(209) 334-5634

HENRY A. GLAVES, Jr.
City Manager

ALICE M. REIMCHE
City Clerk

RONALD M. STEIN
City Attorney

August 20, 1982

Mr. Paul Heurlin
County Auditor-Controller
County Courthouse, Room 101
222 East Weber Avenue
Stockton, California 95202

Dear Mr. Heurlin:

Enclosed please find a certified copy of City of Lodi Resolution No. 82-93 "Resolution Fixing Tax Rate for the City of Lodi for Fiscal Year 1982-83" adopted by the Lodi City Council at its regular meeting of August 18, 1982.

Very truly yours,

Alice M. Reimche
City Clerk

AMR/lf

Enc.

CITY COUNCIL

FRED M. REID, Mayor
ROBERT G. MURPHY,
Mayor Pro Tempore
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August 20, 1982

HENRY A. GLAVES, Jr.
City Manager

ALICE M. REIMCHE
City Clerk

RONALD M. STEIN
City Attorney

Local Agency Formation Commission
Courthouse, Room 153
222 E. Weber Avenue
Stockton, California 95202

Gentlemen:

Enclosed please find a certified copy of Resolution No. 82-93
"Resolution Fixing Tax Rate for the City of Lodi for Fiscal Year
1982-83", which was passed and adopted by the City Council of
the City of Lodi at a regular meeting held August 18, 1982.

Very truly yours,

Alice M. Reimche
City Clerk

Encl.

