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CITY COUNCIL MEETING  
SEPTEMBER 3, 1986

PROPERTY FOR  
ADDITIONAL DOWNTOWN  
PARKING OFFERED

CC-27(a)

Council was apprised that the staff has been contacted by the owner of the office building located at 115 W. Walnut Street. This individual is contemplating selling the property and was kind enough to contact the City first to determine if the City was interested in acquiring the property to provide for additional parking in the downtown area. Council was apprised that the ratio of cost of acquisition to the number of additional parking spaces provided would, in all probability, not be to the City's benefit. In addition, the location is not a high demand parking area.

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Council determined not to pursue the acquisition of the property located at 115 West Walnut Street, Lodi, for additional parking at that location.

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## COUNCIL COMMUNICATION

TO: THE CITY COUNCIL  
FROM: THE CITY MANAGER'S OFFICE

DATE

NO.

August 26, 1986

SUBJECT:

PROPERTY FOR ADDITIONAL DOWNTOWN PARKING

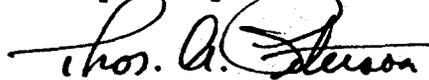
PREPARED BY: City Manager

RECOMMENDED ACTION: That the City Council not pursue the acquisition of the property located at 115 W. Walnut Street for additional parking at that location.

BACKGROUND INFORMATION: The staff has been contacted by the owner of the office building located at 115 W. Walnut Street (Exhibit A). This individual is contemplating selling the property and was kind enough to contact the City first to determine if the City was interested in acquiring the property to provide for additional parking in the downtown area. In reviewing this proposal, the staff concludes that this is not a particularly attractive opportunity. The building appears to be in excellent condition and it is currently occupied. The ratio of cost of acquisition to the number of additional parking spaces provided would, in all probability, not be to the City's benefit. In addition, the location is not a high demand parking area.

If the City Council concurs in this recommendation, staff will so advise the property owner, thanking him for his consideration of the City's needs.

Respectfully submitted,



Thomas A. Peterson  
City Manager

TAP/br

attachment

COUNCO78

Exhibit A

