

CITY COUNCIL MEETING  
SEPTEMBER 21, 1983

AMENDMENT TO  
DEFERRED  
COMPENSATION

On motion of Mayor Pro Tempore Snider, Reid second, Council adopted Resolution No. 83-109 amending Section B, entitled "Deferred Compensation of Resolution No. 4336 as follows:

RES. 83-109

"As a supplement to the City's deferred compensation plan, the City will provide, in addition to normal salary and contributions to deferred compensation, an additional contribution to expand retirement benefits. For Classification A employees, and additional 1.5% of income; for Classification B, an additional 1% of income will be added to individually selected deferred income plan. Employees will receive this during their employment with the City of Lodi and cannot withdraw it until they either retire or leave the service of the City".

This amendment also is to be effective the first pay period in July, commencing July 4, 1983.

Fu 9/21

RESOLUTION NO. 83-109

A RESOLUTION AMENDING RESOLUTION NO. 4336 -  
A RESOLUTION ADOPTING MANAGEMENT INCENTIVE  
PLAN AS CITY POLICY

WHEREAS, Resolution No. 4336 was adopted by the City Council of the City of Lodi on March 16, 1977, which Resolution adopted a Management Incentive Plan as City Policy;

NOW, THEREFORE, Resolution No. 4336 is hereby amended effective the first pay period in July, commencing July 4, 1983, to read as follows:

Section B. Deferred Compensation

"As a supplement to the City's deferred compensation plan, the City will provide, in addition to normal salary and contributions to deferred compensation, an additional contribution to expand retirement benefits. For Classification A employees, an additional 1.5% of income; for Classification B, an additional 1% of income will be added to individually selected deferred income plan. Employees will receive this during their employment with the City of Lodi and cannot withdraw it until they either retire or leave the service of the City."

Dated: September 21, 1983

I hereby certify that Resolution No. 83-109 was passed and adopted by the City Council of the City of Lodi in a regular meeting held September 21, 1983 by the following vote:

Ayes: Council Members - Pinkerton, Reid,  
Snider & Olson (Mayor)

Noes: Council Members - None

Absent: Council Members - Murphy

*Alice M. Reimche*  
Alice M. Reimche  
City Clerk