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ORDINANCE AUTHORIZING  
THE TRANSMISSION AGENCY OF  
NORTHERN CALIFORNIA TO ISSUE  
REVENUE BONDS, NOTES AND  
OTHER EVIDENCE OF INDEBTEDNESS

ORD. NO. 1365 ADOPTED

Ordinance No. 1365 - An Ordinance of the City Council of

the City of Lodi authorizing the Transmission Agency of Northern California to Issue Revenue Bonds, Notes, and Other Evidence of Indebtedness having been introduced at a regular meeting of the Lodi City Council held September 18, 1985 was brought up for passage on motion of Mayor Pro Tempore Reid, Olson second. Second reading of the Ordinance was omitted after reading by title and the Ordinance was then adopted and ordered to print by the following vote:

AYES: Council Members - Olson, Pinkerton  
Snider and Reid

NOES: Council Members - None

ABSENT: Council Members - Hinchman (Mayor)

ADJOURNMENT

The meeting was adjourned at approximately 10:55 p.m. by Mayor Pro Tempore Reid to a Closed Session of the Council regarding property negotiations, and the Council Meeting was then adjourned immediately following the Closed Session.

ATTEST:

Alice M. Reimche  
City Clerk

# COUNCIL COMMUNICATION

TO: THE CITY COUNCIL

DATE

NO.

FROM: THE CITY MANAGER'S OFFICE

September 25, 1985

SUBJECT:

ADOPTION OF ORDINANCE NO. 1365 - AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LODI AUTHORIZING THE TRANSMISSION AGENCY OF NORTHERN CALIFORNIA TO ISSUE REVENUE BONDS, NOTES, AND OTHER EVIDENCES OF INDEBTEDNESS

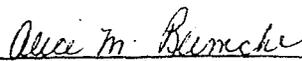
Ordinance No. 1365 entitled "An Ordinance of the City Council of the City of Lodi authorizing the Transmission Agency of Northern California to Issue Revenue Bonds, Notes, and Other Evidences of Indebtedness" was introduced at a regular meeting of the Lodi City Council held September 18, 1985.

The Draft Ordinance which is attached has been approved as to form by the City Attorney.

State Statute allows for the adoption of an Ordinance five days after its introduction.

RECOMMENDED ACTION:

Following reading by title, it would be appropriate for the Lodi City Council to adopt Ordinance No. 1365.

  
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Alice M. Reimche  
City Clerk

# COUNCIL COMMUNICATION

TO: THE CITY COUNCIL

DATE

NO.

FROM: THE CITY MANAGER'S OFFICE

September 25, 1985

SUBJECT:

ADOPTION OF ORDINANCE NO. 1365 - AN ORDINANCE OF THE CITY COUNCIL OF THE  
~~CITY OF LODI AUTHORIZING THE TRANSMISSION AGENCY OF NORTHERN CALIFORNIA TO~~  
ISSUE REVENUE BONDS, NOTES, AND OTHER EVIDENCES OF INDEBTEDNESS

Ordinance No. 1365 entitled "An Ordinance of the City Council of the City of Lodi authorizing the Transmission Agency of Northern California to Issue Revenue Bonds, Notes, and Other Evidences of Indebtedness" was introduced at a regular meeting of the Lodi City Council held September 18, 1985.

The Draft Ordinance which is attached has been approved as to form by the City Attorney.

State Statute allows for the adoption of an Ordinance five days after its introduction.

RECOMMENDED ACTION:

Following reading by title, it would be appropriate for the Lodi City Council to adopt Ordinance No. 1365.

*Alice M. Reimche*

Alice M. Reimche

City Clerk

ORDINANCE NO. 1365

AN ORDINANCE OF THE CITY OF LODI AUTHORIZING  
THE TRANSMISSION AGENCY OF NORTHERN CALIFORNIA  
TO ISSUE REVENUE BONDS, NOTES AND OTHER EVIDENCES  
OF INDEBTEDNESS

The City Council of the City of Lodi does ordain as follows:

Section 1. The Transmission Agency of Northern California (the "Agency") organized under that certain Joint Powers Agreement dated December 10, 1984, to which this city is a party, is hereby authorized to issue revenue bonds, notes or any other evidences of indebtedness and to renew all of the same (hereinafter referred to as "Indebtedness") payable from the revenues of the Agency unless paid from the proceeds of indebtedness, pursuant to the provisions of Article 2 (commencing with Section 6540), Chapter 5, Division 7, Title 1 of the Government Code of the State of California (the "Act"), in a maximum amount of Twenty million dollars \$20,000,000, for the project described in Section 2 hereof, provided that, notwithstanding the statement of such maximum amount,

the Agency is also authorized by this Ordinance to issue the Indebtedness in amounts which may exceed such estimate without further authorization under this Ordinance if and to the extent such additional indebtedness shall be required to complete the financing of the project described in Section 2 hereof.

Section 2. The project to be funded by the Indebtedness hereby authorized as comprised of (a) feasibility and planning studies for possible future action by the Agency concerning the proposed California-Oregon Transmission Project; and (b) repayment of the \$3,500,000 Promissory Note issued by the Agency on June 21, 1985 for the purpose of financing such feasibility and planning studies.

Section 3. The anticipated sources of revenue for the payment of the Indebtedness herein authorized to be issued by the Agency are revenues derived from payments from members of the Agency and proceeds of Indebtedness issued in connection with the financing of the project.

Section 4. Neither the payment of principal of the Indebtedness nor any part thereof nor interest thereon shall constitute a debt, liability or obligation of this city.

Section 5. This Ordinance is subject to the provisions of referendum prescribed by Section 3751.7 of the Elections Code of the State of California. Subject to the foregoing, this ordinance shall take effect and be in force sixty (60) days from the date of its adoption.

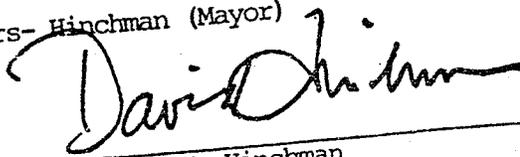
Section 6. The City Clerk is hereby directed to cause this Ordinance to be published after its adoption, as provided by law, in a newspaper of general circulation within the City and shall also do other things required to cause notice of the adoption of this Ordinance to be published in the manner required by Section 6040.1 of the Government Code of the State of California.

I hereby certify that the foregoing Ordinance was introduced and read at a regular meeting of the City Council of the City of Lodi on the 18th day of September, 1985 and was duly read and adopted on the 2nd day of October 1985, at a regular meeting of the Lodi City Council by the following vote:

Ayes: Council Members - Olson, Pinkerton, Reid, and Snider

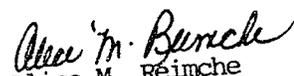
Noes: Council Members - None

Absent: Council Members - Hinchman (Mayor)



David M. Hinchman  
Mayor

Attest:



Alice M. Reinche  
City Clerk

State of California  
County of San Joaquin, ss.

Approved as to form

Ronald M. Stein  
City Attorney

October 2, 1985