

CITY COUNCIL MEETING
DECEMBER 18, 1985

CLAIMS 27, 31 Claims were approved in the amount of \$703,017.12.

COUNCIL REPORT
December 18, 1985

TO: CITY MANAGER
 FROM: FINANCE DIRECTOR
 SUBJECT: Certification of claims and authorization to issue checks. Annexed herewith is the register of claims to be approved at the regular meeting of the City Council on December 18, 1985.

<u>FUND</u>	<u>DESCRIPTION</u>	<u>CLAIMS</u> <u>11/27/85</u>	<u>CLAIMS</u> <u>12/05/85</u>	<u>PAYROLL</u> <u>12/01/85</u>	<u>INTER</u> <u>FUND</u> <u>TRANSFER</u>	<u>TOTAL</u> <u>DISBURSEMENTS</u>
1.0	Cash Equity Fund	.00	.00	.00	.00	.00
10	General	34,782.25	66,222.52	234,304.47	.00	335,309.24
10-85	General Inventory	127,808.46	19,147.94	.00	.00	146,956.40
11	Stores Inventory	125.58	1,639.93	.00	.00	1,765.51
12	Equipment	.00	1,788.22	.00	.00	1,788.22
16	Electric Utility	651.51	54,618.99	31,226.80	.00	86,497.30
16-90	Electric Inventory	17.05	12,316.77	.00	.00	12,833.82
16.1	Utility Outlay Reserve	11,469.85	145.63	4,536.49	.00	16,151.97
17	Sewer Utility	135.35	4,124.61	12,998.85	.00	17,258.81
17-90	Sewer Inventory	.00	.00	.00	.00	.00
17.1	Sewer Utility-Capital Outlay	.00	.00	1,163.76	.00	1,163.76
17.2	Waste Water Capital Reserve	.00	.00	.00	.00	.00
18	Water Utility	1,532.85	265.51	5,708.82	.00	7,507.18
18-90	Water Inventory	.00	.00	.00	.00	.00
18.1	Water Utility Capital Outlay	54.91	86.56	1,389.32	.00	1,530.79
19.2	Federal Econ Dev Act Grant 3	.00	.00	.00	.00	.00
21	Library	.00	.00	.00	.00	.00
21.1	Library Capital Outlay	.00	.00	.00	.00	.00
28	Office Equip Maintenance Pool	.00	52.75	.00	.00	52.75
29	Employee Benefits	.00	.00	.00	.00	.00
30	PL & PD Insurance	.00	873.06	.00	.00	873.06
31	Workers Compensation	1,325.00	6,390.27	.00	.00	7,715.27
32	Gas Tax - 2107	.00	156.08	4,638.52	.00	4,794.60
33	Gas Tax - 2106	.00	224.62	680.95	.00	905.57
35	Deferred Compensation Fund	.00	.00	.00	.00	.00
41	Bond Interest & Redemption	.00	.00	.00	.00	.00
42	Wilderness Area Grant Fund	.00	.00	.00	.00	.00
43	1976 State Park Bond Fund	.00	.00	.00	.00	.00
44	1980 State Park Bond Fund	.00	.00	.00	.00	.00
45	HUD Entitlement Grant	.00	.00	197.23	.00	197.23
46	Industrial Way & B'Man Devel	.00	.00	.00	.00	.00

<u>FUND</u>	<u>DESCRIPTION</u>	<u>CLAIMS</u> <u>11/27/85</u>	<u>CLAIMS</u> <u>12/05/85</u>	<u>PAYROLL</u> <u>12/01/85</u>	<u>INTER</u> <u>FUND</u> <u>TRANSFER</u>	<u>TOTAL</u> <u>DISBURSEMENTS</u>
47	Industrial Way & B'man Rd. #	.00	.00	.00	.00	.00
48	Turner/Cluff Assess Dist #1	.00	.00	.00	.00	.00
49	UDD Improvements	.00	17,937.50	21.88	.00	17,959.38
50	Land & Water Conservation Gr	.00	.00	74.58	.00	74.58
51	C-Cap Grant Project	.00	29.58	1,330.75	.00	1,360.33
72	Subdivision Reserves Fund	.00	.00	.00	.00	.00
75	Subdivisions	3.45	.00	4,526.14	.00	4,529.59
120	Community Center	250.00	23.03	.00	.00	273.03
120.1	Hutchins Street Square Capital	.00	.00	.00	.00	.00
121	Capital Outlay Reserve	921.00	.00	.00	.00	921.00
122	Utility Outlay Reserve	.00	.00	.00	.00	.00
123	Master Drainage Program Fund	.00	.00	.00	.00	.00
124	Transportation Development A	.00	66.50	1,024.74	.00	1,091.24
125	Dial-A-Ride	.00	7,082.50	.00	.00	7,082.50
126	Federal Urban "b"	.00	.00	.00	.00	.00
127	State Transit Assistance-Road	.00	.00	.00	.00	.00
128	Local Trans-Pedestrian/bike	.00	.00	.00	.00	.00
133	English Oaks Common Fund	.00	.00	.00	.00	.00
134	Hotel & Motel Tax	.00	.00	.00	.00	.00
135	Library Construction Fund	.00	.00	.00	.00	.00
140	Reserve - Cost of Labor & Mt	3,138.85	8,449.11	14,317.06	.00	25,905.02
148	Federal Revenue Sharing	18.36	179.92	320.69	.00	518.97
FINAL TOTALS						
	TOTAL	182,734.47	201,821.60	318,461.05	.00	703,017.12

I certify to the best of my knowledge that each claim prepared from the register listed above is accurate in amount, and the register is listed accurately by fund.

Account Clerk

Mayor

City Clerk

Audited Financial Statements
and Other Financial Information

City of Lodi

June 30, 1985

Ernst & Whinney

Audited Financial Statements
and Other Financial Information

CITY OF LODI

June 30, 1985

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Ernst & Whinney

555 Capitol Mall, Suite 650
Sacramento, California 95814

916/447-3237

The City Council
City of Lodi
Lodi, California

We have examined the combined financial statements of the City of Lodi as of and for the year ended June 30, 1985, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Complete records are not maintained for general fixed assets and, therefore, the combined financial statements referred to above do not include a statement of general fixed assets, which should be included to conform with generally accepted accounting principles.

The records of the enterprise funds were incomplete as to fixed assets and related depreciation. Because we were unable to satisfy ourselves by appropriate audit tests or by other means as a result of such incomplete records, we are unable to express an opinion on the accompanying financial statements of the enterprise funds.

In our opinion, except that the omission of the financial statement described above results in an incomplete presentation, as explained in the preceding paragraph, the combined financial statements, other than the enterprise funds, referred to above present fairly the financial position of the City of Lodi at June 30, 1985 and the results of its operations and the changes in financial position of its proprietary fund types and similar trust funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the combined financial statements of the City of Lodi. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Ernst & Whinney

Sacramento, California
September 27, 1985

COMBINED BALANCE SHEET - ALL FUND TYPES
AND ACCOUNT GROUP

CITY OF LODI

June 30, 1985

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Spec Assess
ASSETS				
Cash and investments--Note D	\$2,830,868	\$4,574,141	\$219,057	\$ 428
Receivables (net of allowances for uncollectibles):				
Accounts	164,307	2,057		
Special assessments				1,652
Interest	45,788	32,372		6
Due from other fund or governmental agencies--Note C	108,500	560,272		
Supplies inventory	68,621			
Other assets	15,965			
Fixed assets				
Accumulated depreciation				
Amount available in Debt Service Fund				
Amount to be provided for retirement of general long-term debt--Note E				
TOTAL ASSETS	<u>\$3,234,049</u>	<u>\$5,168,842</u>	<u>\$219,057</u>	<u>\$2,987</u>

See notes to financial statements

Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Group	Total
General	Special Revenue	Debt Service	Special Assessment	Enterprise	Internal Service	Trust and Agency	General Long-Term Debt	(Memora Only)
\$2,830,868	\$4,574,141	\$219,057	\$ 428,671	\$11,304,617	\$1,320,707	\$2,631,182		\$23,309
164,307	2,057			1,622,832		46		1,789
45,788	32,372		1,652,660 6,646	139,027	15,608	1,421		1,652 240
108,500	560,272			964,883				668
68,621				12,161	122,818			1,033
15,965				26,918,084 (9,127,509)				150 26,918 (9,127)
							\$ 219,057	219
							<u>3,765,443</u>	<u>3,765</u>
<u>\$3,234,049</u>	<u>\$5,168,842</u>	<u>\$219,057</u>	<u>\$2,087,977</u>	<u>\$31,834,095</u>	<u>\$1,459,133</u>	<u>\$2,632,649</u>	<u>\$3,984,500</u>	<u>\$50,620</u>

	<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type</u>	<u>Account Group</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Long-Term Debt</u>	
71	\$11,304,617	\$1,320,707	\$2,631,182		\$23,309,243
	1,622,832		46		1,789,242
60					1,652,660
46	139,027	15,608	1,421		240,862
					668,772
	964,883				1,033,504
	12,161	122,818			150,944
	26,918,084				26,918,084
	(9,127,509)				(9,127,509)
				\$ 219,057	219,057
				<u>3,765,443</u>	<u>3,765,443</u>
77	<u>\$31,834,095</u>	<u>\$1,459,133</u>	<u>\$2,632,649</u>	<u>\$3,984,500</u>	<u>\$50,620,302</u>

COMBINED BALANCE SHEET - ALL FUND TYPES
AND ACCOUNT GROUP

CITY OF LODI

June 30, 1985

	Governmental Fund Types			As
	General	Special Revenue	Debt Service	
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Accounts payable and other liabilities	\$ 550,682	\$ 348,106		\$
Accrued salaries and wages	250,217	22,429		
Payable from restricted assets--Note D				
Due to other funds		108,500		
Accrued compensated absences	482,912			
Deferred revenue				1
Accrued self-insurance claims				
General obligation bonds payable-- Note E				1
Special assessment bonds payable, net of discount--Note E				1
TOTAL LIABILITIES	<u>1,283,811</u>	<u>479,035</u>		3
FUND EQUITY				
Retained earnings				
Fund balances:				
Reserved for encumbrances	34,541	526,379		
Reserved for supplies inventory	68,621			
Unreserved:				
Designated for debt service			\$219,057	
Designated for subsequent years' expenditures	1,847,076	2,944,304		
Undesignated		1,219,124		(1)
TOTAL FUND EQUITY	<u>1,950,238</u>	<u>4,689,807</u>	<u>219,057</u>	
COMMITMENTS AND CONTINGENCIES--Notes G and H				
TOTAL LIABILITIES AND FUND EQUITY	<u>\$3,234,049</u>	<u>\$5,168,842</u>	<u>\$219,057</u>	\$

See notes to financial statements

Special assessment	Proprietary Fund Types		Fiduciary Fund Type	Account Group	Totals (Memorandum Only)
	Enterprise	Internal Service	Trust and Agency	General Long-Term Debt	
58,891	\$ 650,303	\$ 5,783	\$ 8,347		\$ 1,622,112
	54,122		453		327,221
			2,438,824		2,438,824
	174,703			\$ 534,500	108,500
,652,660		922,673			1,192,115
					1,652,660
				3,450,000	922,673
					3,450,000
1,361,077					1,361,077
3,072,628	879,128	928,456	2,447,624	3,984,500	13,075,182
	30,954,967				30,954,967
22,956					583,876
					68,621
130,596					349,653
					4,791,380
1,138,203)		530,677	185,025		796,623
(984,651)	30,954,967	530,677	185,025		37,545,120
<u>2,087,977</u>	<u>\$31,834,095</u>	<u>\$1,459,133</u>	<u>\$2,632,649</u>	<u>\$3,984,500</u>	<u>\$50,620,302</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 AND EXPENDABLE TRUST FUNDS

CITY OF LODI

Year Ended June 30, 1985

	Governmental Fund Types			
	General	Special - Revenue	Debt Service	Special Assessment
REVENUES				
Taxes	\$ 5,813,667	\$ 987,610		\$ 446,317
Licenses and permits	365,336			
Intergovernmental revenues	1,171,758	2,118,378		
Charges for services	2,200,087	35,073		
Fines, forfeits and penalties	132,237	32,226		
Use of money and property	431,679	1,570,577		49,752
Miscellaneous revenues	345,012	1,524		
TOTAL REVENUES	10,459,776	4,745,388		496,069
EXPENDITURES				
Current:				
General government	1,707,487	296,512		
Public protection	4,954,407			
Public works	1,615,971	143,700		
Sanitation	1,668,775			
Library		609,679		
Parks and recreation	1,342,684	177,583		
Capital outlay	406,368	3,315,991		535,155
Debt service:				
Principal retirement			\$315,000	
Interest and fiscal charges			142,018	
TOTAL EXPENDITURES	11,695,692	4,543,465	457,018	535,155
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,235,916)	201,923	(457,018)	(39,086)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	788,903	106,829	460,465	
Operating transfers out	(824,550)	(26,905)		
TOTAL OTHER FINANCING SOURCES (USES)	(35,647)	79,924	460,465	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,271,563)	281,847	3,447	(39,086)
Fund balances - July 1, 1984	3,221,801	4,407,960	215,610	(945,565)
FUND BALANCES - JUNE 30, 1985	\$ 1,950,238	\$4,689,807	\$219,057	\$(984,651)

See notes to financial statements

REVENUES, EXPENDITURES, AND
 SOURCES - ALL GOVERNMENTAL FUND TYPES
 STATEMENTS

	Governmental Fund Types				Fiduciary	Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Special Assessment	Expendable Trust	
Revenues	\$ 5,813,667	\$ 987,610		\$ 446,317		\$7,247,594
Fees	365,336					365,336
Licenses	1,171,758	2,118,378				3,290,136
Fines	2,200,087	35,073				2,235,160
Penalties	132,237	32,226				164,463
Property	431,679	1,570,577		49,752	\$ 11,304	2,063,312
Other	345,012	1,524			3,896	350,432
TOTAL REVENUES	<u>10,459,776</u>	<u>4,745,388</u>		<u>496,069</u>	<u>15,200</u>	<u>15,716,433</u>
Expenditures	1,707,487	296,512				2,003,999
Salaries	4,954,407					4,954,407
Benefits	1,615,971	143,700				1,759,671
Supplies	1,668,775					1,668,775
Travel		609,679				609,679
Printing	1,342,684	177,583				1,520,267
Utilities	406,368	3,315,991		535,155		4,257,514
Depreciation			\$315,000			315,000
Contract charges			142,018			142,018
TOTAL EXPENDITURES	<u>11,695,692</u>	<u>4,543,465</u>	<u>457,018</u>	<u>535,155</u>		<u>17,231,330</u>
Surplus (Deficit) OF REVENUES OVER (UNDER) EXPENDITURES	(1,235,916)	201,923	(457,018)	(39,086)	15,200	(1,514,897)
Other Financing Sources (Uses)	788,903	106,829	460,465			1,356,197
Bonds	(824,550)	(26,905)				(851,455)
OTHER FINANCING SOURCES (USES)	<u>(35,647)</u>	<u>79,924</u>	<u>460,465</u>			<u>504,742</u>
Surplus (Deficit) OF REVENUES AND SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,271,563)	281,847	3,447	(39,086)	15,200	(1,010,155)
1984	<u>3,221,801</u>	<u>4,407,960</u>	<u>215,610</u>	<u>(945,565)</u>	<u>104,761</u>	<u>7,004,567</u>
1985 - JUNE 30, 1985	<u>\$ 1,950,238</u>	<u>\$4,689,807</u>	<u>\$219,057</u>	<u>\$(984,651)</u>	<u>\$119,961</u>	<u>\$ 5,994,412</u>

statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS

CITY OF LODI

Year Ended June 30, 1985

	General Fund			Bu
	Budget	Actual	Variance Favorable (Unfavorable)	
REVENUES				
Taxes	\$ 6,008,425	\$ 5,813,667	\$ (194,758)	\$
Licenses and permits	260,455	365,336	104,881	
Intergovernmental revenues	994,795	1,171,758	176,963	1,
Charges for services	2,001,780	2,200,087	198,307	
Fines, forfeits and penalties	241,650	132,237	(109,413)	
Use of money and property	343,420	431,679	88,259	
Miscellaneous revenues	210,100	345,012	134,912	
TOTAL REVENUES	<u>10,060,625</u>	<u>10,459,776</u>	<u>399,151</u>	<u>3,</u>
EXPENDITURES				
Current:				
General government	1,431,705	1,707,487	(275,782)	
Public protection	4,757,793	4,954,407	(196,614)	
Public works	1,687,292	1,615,971	71,321	
Sanitation	1,627,230	1,668,775	(41,545)	
Library				
Parks and recreation	1,408,981	1,342,684	66,297	
Capital outlay	627,085	406,368	220,717	6,
TOTAL EXPENDITURES	<u>11,540,086</u>	<u>11,695,692</u>	<u>(155,606)</u>	<u>8,</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				
	(1,479,461)	(1,235,916)	243,545	(5)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	753,565	788,903	35,338	
Operating transfers out	(559,640)	(824,550)	(264,910)	
TOTAL OTHER FINANCING SOURCES (USES)	<u>193,925</u>	<u>(35,647)</u>	<u>(229,572)</u>	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	(1,285,536)	(1,271,563)	13,973	(5)
Fund balances - July 1, 1984	3,221,801	3,221,801		4
FUND BALANCES - JUNE 30, 1985	<u>\$ 1,936,265</u>	<u>\$ 1,950,238</u>	<u>\$ 13,973</u>	<u>\$</u>

See notes to financial statements

General Fund			Special Revenue Fund			Totals (Memorandum Only)		Variance
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	(Unfavorable)
,008,425	\$ 5,813,667	\$ (194,758)	\$ 978,645	\$ 987,610	\$ 8,965	\$ 6,987,070	\$ 6,801,277	\$
260,455	365,336	104,881				260,455	365,336	
,994,795	1,171,758	176,963	1,895,344	2,118,378	223,034	2,890,139	3,290,136	
,001,780	2,200,087	198,307	36,300	35,073	(1,227)	2,038,080	2,235,160	
241,650	132,237	(109,413)	38,000	32,226	(5,774)	279,650	164,463	
343,420	431,679	88,259	553,330	1,570,577	1,017,247	896,750	2,002,256	
210,100	345,012	134,912	17,830	1,524	(16,306)	227,930	346,536	
<u>,060,625</u>	<u>10,459,776</u>	<u>399,151</u>	<u>3,519,449</u>	<u>4,745,388</u>	<u>1,225,939</u>	<u>13,580,074</u>	<u>15,205,164</u>	
,431,705	1,707,487	(275,782)	365,733	296,512	69,221	1,797,438	2,003,999	
,757,793	4,954,407	(196,614)				4,757,793	4,954,407	
,687,292	1,615,971	71,321	453,300	143,700	309,600	2,140,592	1,759,671	
,627,230	1,668,775	(41,545)				1,627,230	1,668,775	
			661,740	609,679	52,061	661,740	609,679	
,408,981	1,342,684	66,297	190,919	177,583	13,336	1,599,900	1,520,267	
627,085	406,368	220,717	6,907,520	3,315,991	3,591,529	7,534,605	3,722,359	
<u>,540,086</u>	<u>11,695,692</u>	<u>(155,606)</u>	<u>8,579,212</u>	<u>4,543,465</u>	<u>4,035,747</u>	<u>20,119,298</u>	<u>16,239,157</u>	
,479,461)	(1,235,916)	243,545	(5,059,763)	201,923	5,261,686	(6,539,224)	(1,033,993)	
753,565	788,903	35,338		106,829	106,829	753,565	895,732	
(559,640)	(824,550)	(264,910)		(26,905)	(26,905)	(559,640)	(851,455)	
<u>193,925</u>	<u>(35,647)</u>	<u>(229,572)</u>		<u>79,924</u>	<u>79,924</u>	<u>193,925</u>	<u>44,277</u>	
,285,536)	(1,271,563)	13,973	(5,059,763)	281,847	5,341,610	(6,345,299)	(989,716)	
,221,801	3,221,801		4,407,960	4,407,960		7,629,761	7,629,761	
<u>,936,265</u>	<u>\$ 1,950,238</u>	<u>\$ 13,973</u>	<u>\$ (651,803)</u>	<u>\$4,689,807</u>	<u>\$5,341,610</u>	<u>\$ 1,284,462</u>	<u>\$ 6,640,045</u>	

Special Revenue Fund			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
978,645	\$ 987,610	\$ 8,965	\$ 6,987,070	\$ 6,801,277	\$ (185,793)
			260,455	365,336	104,881
1,895,344	2,118,378	223,034	2,890,139	3,290,136	399,997
36,300	35,073	(1,227)	2,038,080	2,235,160	197,080
38,000	32,226	(5,774)	279,650	164,463	(115,187)
553,330	1,570,577	1,017,247	896,750	2,002,256	1,105,506
17,830	1,524	(16,306)	227,930	346,536	118,606
<u>3,519,449</u>	<u>4,745,388</u>	<u>1,225,939</u>	<u>13,580,074</u>	<u>15,205,164</u>	<u>1,625,090</u>
365,733	296,512	69,221	1,797,438	2,003,999	(206,561)
			4,757,793	4,954,407	(196,614)
453,300	143,700	309,600	2,140,592	1,759,671	380,921
			1,627,230	1,668,775	(41,545)
661,740	609,679	52,061	661,740	609,679	52,061
190,919	177,583	13,336	1,599,900	1,520,267	79,633
<u>6,907,520</u>	<u>3,315,991</u>	<u>3,591,529</u>	<u>7,534,605</u>	<u>3,722,359</u>	<u>3,812,246</u>
<u>8,579,212</u>	<u>4,543,465</u>	<u>4,035,747</u>	<u>20,119,298</u>	<u>16,239,157</u>	<u>3,880,141</u>
(5,059,763)	201,923	5,261,686	(6,539,224)	(1,033,993)	5,505,231
	106,829	106,829	753,565	895,732	142,167
	(26,905)	(26,905)	(559,640)	(851,455)	(291,815)
	<u>79,924</u>	<u>79,924</u>	<u>193,925</u>	<u>44,277</u>	<u>(149,648)</u>
(5,059,763)	281,847	5,341,610	(6,345,299)	(989,716)	5,355,583
<u>4,407,960</u>	<u>4,407,960</u>		<u>7,629,761</u>	<u>7,629,761</u>	
<u>(651,803)</u>	<u>\$4,689,807</u>	<u>\$5,341,610</u>	<u>\$ 1,284,462</u>	<u>\$ 6,640,045</u>	<u>\$5,355,583</u>

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY
 FUND TYPES AND SIMILAR TRUST FUNDS

CITY OF LODI

Year Ended June 30, 1985

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum Only)
	Enterprise	Internal Service	Non- Expendable Trust	
OPERATING REVENUES				
Charges for services	\$21,750,488			\$21,750,488
Contributions		\$ 479,750	\$ 88,703	568,453
TOTAL OPERATING REVENUES	<u>21,750,488</u>	<u>479,750</u>	<u>88,703</u>	<u>22,318,941</u>
OPERATING EXPENSES				
Personal services	2,520,495	25,440		2,545,935
Supplies, materials, and services	499,382	183,119	273,280	955,781
Electric, sewer, and water	13,988,070			13,988,070
Depreciation	951,542			951,542
Benefit payments		319,021		319,021
Refunds	164,986			164,986
TOTAL OPERATING EXPENSES	<u>18,124,475</u>	<u>527,580</u>	<u>273,280</u>	<u>18,925,335</u>
NET OPERATING INCOME (LOSS)	<u>3,626,013</u>	<u>(47,830)</u>	<u>(184,577)</u>	<u>3,393,586</u>
NONOPERATING REVENUES (EXPENSES)				
Taxes-bond redemption	275,623			275,623
Interest revenue	1,263,823	151,113		1,414,936
Rent	96,346		11,774	108,120
Other	738,218	(43,510)	(300)	694,408
TOTAL NONOPERATING REVENUES	<u>2,374,010</u>	<u>107,603</u>	<u>11,474</u>	<u>2,493,087</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>6,000,023</u>	<u>59,773</u>	<u>(173,103)</u>	<u>5,886,693</u>
Operating transfers in (out)	(852,801)	(126,338)	474,397	(504,742)
NET INCOME (LOSS)	<u>5,147,222</u>	<u>(66,565)</u>	<u>301,294</u>	<u>5,381,951</u>
Retained earnings/fund balances -				
July 1, 1984	<u>25,807,745</u>	<u>597,242</u>	<u>(236,230)</u>	<u>26,168,757</u>
RETAINED EARNINGS/FUND BALANCES - JUNE 30, 1985	<u>\$30,954,967</u>	<u>\$ 530,677</u>	<u>\$ 65,064</u>	<u>\$31,550,708</u>

See notes to financial statements

EXPENSES AND CHANGES
- ALL PROPRIETARY

	Proprietary Fund Types		Fiduciary Fund Type	Totals
	Enterprise	Internal Service	Non- Expendable Trust	(Memorandum Only)
	\$21,750,488			\$21,750,488
REVENUES	<u>21,750,488</u>	\$ 479,750	\$ 88,703	<u>568,453</u>
		479,750	88,703	22,318,941
	2,520,495	25,440		2,545,935
	499,382	183,119	273,280	955,781
	13,988,070			13,988,070
	951,542			951,542
		319,021		319,021
	164,986			164,986
EXPENSES	<u>18,124,475</u>	<u>527,580</u>	<u>273,280</u>	<u>18,925,335</u>
(LOSS)	3,626,013	(47,830)	(184,577)	3,393,606
	275,623			275,623
	1,263,823	151,113		1,414,936
	96,346		11,774	108,120
	738,218	(43,510)	(300)	694,408
REVENUES	<u>2,374,010</u>	<u>107,603</u>	<u>11,474</u>	<u>2,493,087</u>
EXPENSES	6,000,023	59,773	(173,103)	5,886,693
(LOSS)	(852,801)	(126,338)	474,397	(504,742)
	5,147,222	(66,565)	301,294	5,381,951
	25,807,745	597,242	(236,230)	26,168,757
1985	<u>\$30,954,967</u>	<u>\$ 530,677</u>	<u>\$ 65,064</u>	<u>\$31,550,708</u>

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION -
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

CITY OF LODI

Year Ended June 30, 1985

	Proprietary Fund Types		Fiduciary Fund Type	Totals
	Enterprise	Internal Service	Non- Expendable Trust	(Memorand Only)
SOURCE OF WORKING CAPITAL				
Operations:				
Net income (loss)	\$5,147,222	\$ (66,565)	\$ 301,294	\$5,381,9
Depreciation not requiring working capital	951,542			951,5
TOTAL SOURCE OF WORKING CAPITAL	<u>6,098,764</u>	<u>(66,565)</u>	<u>301,294</u>	<u>6,333,</u>
USE OF WORKING CAPITAL				
Acquisition of fixed assets	<u>1,284,162</u>			<u>1,284,</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>\$4,814,602</u>	<u>\$ (66,565)</u>	<u>\$ 301,294</u>	<u>\$5,049,</u>
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL				
Cash and investments	\$3,611,515	\$(145,786)	\$(186,716)	\$3,279,
Receivables	635,127	(8,664)		626,
Supplies inventory	115,490			115,
Other assets	3,069	116,338	46	119,
Accounts payable and other liabilities	424,431	(5,783)	(6,910)	411,
Accrued salaries and wages	(2,532)		(246)	(2,
Accrued compensated absences	29,437			29,
Payable from restricted assets			486,115	486,
Accrued self-insurance claims		(22,670)		(22,
Contracts payable	(1,935)		9,005	7,
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>\$4,814,602</u>	<u>\$ (66,565)</u>	<u>\$ 301,294</u>	<u>\$5,049,</u>

See notes to financial statements

FINANCIAL POSITION -
SIMILAR TRUST FUNDS

	Proprietary Fund Types		Fiduciary Fund Type	Totals
	Enterprise	Internal Service	Non- Expendable Trust	(Memorandum Only)
Working	\$5,147,222	\$ (66,565)	\$ 301,294	\$5,381,951
WORKING CAPITAL	<u>951,542</u> 6,098,764	<u>(66,565)</u>	<u>301,294</u>	<u>951,542</u> 6,333,493
	<u>1,284,162</u>			<u>1,284,162</u>
WORKING CAPITAL	<u>\$4,814,602</u>	<u>\$ (66,565)</u>	<u>\$ 301,294</u>	<u>\$5,049,331</u>
ASSETS				
	\$3,611,515	\$(145,786)	\$(186,716)	\$3,279,013
	635,127	(8,664)		626,463
	115,490			115,490
	3,069	116,338	46	119,453
Liabilities	424,431	(5,783)	(6,910)	411,738
	(2,532)		(246)	(2,778)
	29,437			29,437
			486,115	486,115
		(22,670)		(22,670)
	<u>(1,935)</u>		<u>9,005</u>	<u>7,070</u>
WORKING CAPITAL	<u>\$4,814,602</u>	<u>\$ (66,565)</u>	<u>\$ 301,294</u>	<u>\$5,049,331</u>

NOTES TO FINANCIAL STATEMENTS

CITY OF LODI

June 30, 1985

NOTE A--FINANCIAL REPORTING ENTITY

For financial reporting purposes, in conformance with NCGA Statement 3, the City includes all funds, account groups, agencies, boards, commissions, and authorities that are controlled by or dependent on the City's executive or legislative branches (the Mayor or the Council, respectively). Control by or dependence on the City was determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general obligation of the City, obligations of the City to finance any deficits that may occur, or receipt of significant subsidies from the City. Based on the foregoing criteria, all funds and account groups of the City, except for the general fixed asset group of accounts for which complete records are not maintained, are included in the City's financial statements.

NOTE B--SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the City summarized below conform to generally accepted accounting policies for governmental entities, except that complete records are not maintained for fixed assets.

Basis of Presentation: The financial transactions of the City are recorded in individual funds and account group. The various funds and account group are reported by type in the financial statements. Amounts in the "Totals (Memorandum Only)" columns in the financial statements represent a summation of the combined financial statement line items of the fund types and account group and are presented only for analytical purposes. The summation includes fund types and the account group that use different bases of accounting, both restricted and unrestricted amounts, interfund transactions that have not been eliminated, and the caption "amount to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the City.

The City uses the following fund categories, fund types, and account group:

General Fund: To account for all financial resources except those required to be accounted for in another fund.

NOTES TO FINANCIAL STATEMENTS (Continued)

CITY OF LODI

June 30, 1985

NOTE B--SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Revenue Funds: To account for the proceeds of specific revenue sources, other than special assessments, expendable trusts, or capital projects, that are legally restricted to expenditure for specific purposes.

Debt Service Funds: To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Special Assessment Funds: To account for the financing of public improvements deemed to benefit the properties against which special assessments are levied.

Enterprise Funds: To account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds: To account for the financing of services provided by one department to other departments of the governmental unit on a cost-reimbursement basis.

Trust and Agency Funds: To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust funds and nonexpendable trust funds.

General Long-Term Debt Account Group: To account for unmatured general long-term liabilities of the City.

Basis of Accounting: Governmental, expendable trust, and agency funds are accounted for on the modified accrual basis of accounting. Governmental and expendable trust fund revenues are recognized when received in cash except those accruable, which are recorded as receivables when measurable and available to pay current period liabilities. Expenditures are recognized on the accrual basis, except for principal and interest of general and special assessment long-term debt, which is recognized when financial resources are provided.

NOTES TO FINANCIAL STATEMENTS (Continued)

CITY OF LODI

June 30, 1985

NOTE B--SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proprietary and nonexpendable trust funds are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred.

Budgetary Accounting: An operating budget is adopted each fiscal year for the general and special revenue funds on the same modified accrual basis used to reflect actual revenues and expenditures. Budgetary control is exercised at the department level. The City Manager is authorized to transfer budget amounts between departments within any fund; however, any supplemental appropriations that amend the total expenditures of any fund require City Council resolution. Reported budget amounts are as originally adopted or as amended by City Council resolution. Unencumbered appropriations lapse at year-end.

Pooled Cash and Investments: Cash balances of most City funds are pooled and invested. Interest earned from investments purchased with pooled cash is allocated to each of the funds based on the fund's average cash balance. Investments are stated at cost which approximates market.

Inventories: Inventory-type items are considered expenditures at the time of issuance of supplies. Inventories of supplies are stated at the lower of cost (generally determined on a weighted average basis) or market.

Fixed Assets: Complete fixed asset records for the enterprise funds are not maintained. As a result, records are also incomplete for depreciation.

Compensated Absences: The City records liabilities, discounted to present value, for future compensated absences (sick leave and vacation pay) earned and vested for the General Fund and Enterprise Funds. Vacation time vests without restriction to substantially all employees. Sick leave vests only to employees who are eligible for retirement from the City and is based on years of service. Amounts classified as current have been included in current year operations. Amounts determined to be noncurrent for the General Fund have been recorded as liabilities of the General Long-Term Debt Account Group.

Encumbrances: Encumbrances are established in the general, special revenue, and special assessment funds to recognize future obligations of the City. They cease to be encumbrances when paid or when the actual liability is recorded.

Fund Equity: Amounts reported as designated for subsequent year's expenditures in unreserved fund equity relate to unused appropriations for which there are no purchase orders or contracts, but are expected to be expended during the next fiscal year.

NOTES TO FINANCIAL STATEMENTS (Continued)

CITY OF LODI

June 30, 1985

NOTE B--SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Assessment and Related Fund Deficit: Special assessments are levied and collected by the County and are recognized when received. Special assessments receivable consist of deferred revenue since the amounts are not considered available under generally accepted accounting principles.

The fund balance deficit of the special assessment fund arises because of the application of generally accepted accounting principles to the financial reporting for such funds. Bond proceeds used to finance construction of special assessment projects are not recognized as an "other financing source." Liabilities for special assessment bonds payable are accounted for in the special assessment fund. The fund deficit will be reduced and eliminated as deferred special assessment installments are received.

Property Taxes: The City receives property tax revenues based on an allocation factor calculated by the County of San Joaquin under the provisions of Proposition 13. Property taxes are received from the County throughout the year and are recognized when received. There was no receivable at year-end. Collections in 1985 were \$2,600,000.

Sales and Use Taxes: The City receives an allocation of sales and use taxes from the State of California monthly and recognizes the revenues when received. The City receives 1% of the 6% sales tax assessed within City limits.

Grants and Other Governmental Revenues: On grants, where expenditure of funds is the prime factor for determining earnings of grant funds, the receivable and revenue are recognized when the expenditures have been incurred. Amounts due from other governmental agencies and the related revenue thereon are recorded when earned.

Interfund Transactions: During the course of normal operations the City has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers. The classification of amounts recorded as subsidies, advances, or equity contributions is determined by City Council.

Internal service funds are used to record charges for services to all City departments and funds as operating revenue. The funds so charged record these payments to the internal service funds as operating expenses.

NOTES TO FINANCIAL STATEMENTS (Continued)

CITY OF LODI

June 30, 1985

NOTE B--SIGNIFICANT ACCOUNTING POLICIES (Continued)

The general fund provides administrative services to enterprise funds. Amounts charged to a fund for these services are based on the City's central service cost allocation plan and are treated as a reduction of expenditures in the general fund and as operating expenses in the enterprise funds.

Self-Insurance: The City provides workers' compensation benefits and public liability and damage benefits under self-insured plans. Estimated liabilities for benefit payments related to outstanding claims are recorded at year-end.

NOTE C--GRANTS

The total amount of grants available was approximately \$1,035,000 with \$723,000 of revenues earned through June 30, 1985. Grants receivable at year-end amounted to \$517,000. The amount of grants available for future use at June 30, 1985 was \$312,000.

NOTE D--EMPLOYEE BENEFIT PLANS

The City participates in the State of California's Public Employees' Retirement System (PERS), which covers substantially all employees, except elected officials and those compensated on an hourly basis who were hired after May 31, 1966. The City's total contributions to PERS for the year were approximately \$1,322,000. Information is not available as to the excess, if any, of the actuarially-computed value of vested benefits over the total assets of the retirement fund.

The City's deferred compensation plan has assets and liabilities totaling \$2,438,824 as of June 30, 1985 recorded in an expendable trust fund. The deferred compensation plan is a contributory deferred contribution plan that covers substantially all eligible employees and provides retirement and death benefits.

NOTES TO FINANCIAL STATEMENTS (Continued)

CITY OF LODI

June 30, 1985

NOTE E--LONG-TERM DEBT

Bonds payable at June 30, 1985 were comprised of the following individual issues:

General obligation bonds:

\$5,500,000 Series A serial bonds, issued in 1965,
due in annual installments of \$185,000 to \$290,000
through October 1, 1995; interest at 6% \$2,690,000

\$740,000 Series B serial bonds, issued in 1969,
due in annual installments of \$35,000 to \$55,000
through May 1, 1994; interest at 6% 385,000

\$960,000 Series C serial bonds, issued in 1975,
due in annual installments of \$85,000 to \$105,000
through November 1, 1988; interest at 6% 375,000

\$3,450,000

Special assessment bonds:

\$1,588,000 Turner Road/Cluff Avenue
serial bonds, issued in 1981, due in annual
installments of \$135,000 through July 2, 1994;
interest at 10%; net of discount of \$226,290
resulting in an effective interest rate of
12.64% \$ 988,710

\$388,720 United Downtown Assessment District
Beautification Project, Series 1984-1, Serial
Bonds, issued in 1984, due in annual installments
of \$15,000 to \$45,000 commencing on July 2, 1986
through July 2, 1999; interest from 6.50% to 9.90%;
less discount of \$12,633 372,367

\$1,361,077

The following is a summary of bond transactions of the City for the year ended June 30, 1985:

	<u>General Obligation</u>	<u>Special Assessment</u>	<u>Total</u>
Bonds payable at July 1, 1984	\$3,765,000	\$1,738,720	\$5,503,720
Bonds retired	<u>(315,000)</u>	<u>(138,720)</u>	<u>(453,720)</u>
Bonds payable at June 30, 1985	<u>\$3,450,000</u>	<u>\$1,600,000</u>	<u>\$5,050,000</u>

NOTES TO FINANCIAL STATEMENTS (Continued)

CITY OF LODI

June 30, 1985

NOTE E--LONG-TERM DEBT (Continued)

Debt service requirements are as follows:

1986	\$ 460,000
1987	485,000
1988	505,000
1989	525,000
1990	430,000
1991-1999	<u>2,645,000</u>
	<u>\$5,050,000</u>

Series A bonds maturing by their terms on and after October 1, 1988 and all Series B bonds are subject to call and redemption at the option of the City. No bonds were called during the year.

The City is required to, and has set aside, 7% and 5% of the principal of the Turner Road/Cluff Avenue and the United Downtown Assessment District Beautification Project special assessment bonds, respectively, in case of any delinquent assessment levied for retirement of the bonds.

NOTE F--SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains three enterprise funds which provide electric, sewer, and water services. Segment information for the year ended June 30, 1985 was as follows:

	Electric Utility Fund	Sewer Utility Fund	Water Utility Fund	Total Enterprise Fund
Operating Revenues	\$19,001,018	\$1,367,130	\$1,382,340	\$21,750,488
Depreciation Expense	435,276	369,586	146,680	951,542
Operating Income	3,115,197	112,666	398,150	3,626,013
Operating Transfers:				
In	57,270	29,400	9,324	95,994
Out		496,230	452,565	948,795
Tax Revenues		275,623		275,623
Net Income	4,997,253	89,685	60,284	5,147,222
Property, Plant, and Equipment Additions	748,964	225,069	310,129	1,284,162
Net Working Capital	11,010,789	1,249,848	1,078,458	13,339,095
Total Assets	19,529,013	8,888,736	3,416,346	31,834,095
Total Equity	18,775,653	8,797,098	3,382,216	30,954,967

NOTES TO FINANCIAL STATEMENTS (Continued)

CITY OF LODI

June 30, 1985

NOTE F--SEGMENT INFORMATION FOR ENTERPRISE FUNDS (Continued)

Electricity service sales to a single customer were approximately 10% of total operating revenues of the electric utility fund in 1985. No other single customer accounted for more than 10% of total operating revenues in the electric utility fund or in any of the other enterprise funds.

NOTE G--MEMBERSHIP IN THE NORTHERN CALIFORNIA POWER AGENCY

In 1973, the City, along with various other public agencies, formed the Northern California Power Agency (NCPA) for the purpose of exercising their common power to purchase, generate, sell, or interchange electric energy and capacity through the acquisition and use of electrical generation and transmission facilities.

The City, under its contractual obligations, jointly funds the operations and construction and development programs of NCPA. During the year ended June 30, 1985, total reimbursements of advances made to NCPA amounted to \$1,289,000, including \$332,000 of interest.

The City has committed, if necessary, to advance certain annual amounts to NCPA in the future for the continuance of construction and development programs. No funding of future advances is contemplated for 1986.

NOTE H--COMMITMENTS AND CONTINGENCIES

The City is involved in various litigation which arose during the normal course of operation. The amount of possible loss cannot be reasonably estimated, but management believes that any loss incurred as a result of current litigation will have an immaterial effect on the City's financial position.

OTHER FINANCIAL INFORMATION

COMBINING BALANCE SHEET - ALL GENERAL FUNDS

CITY OF LODI

June 30, 1985

	<u>General</u>	<u>Stores Inventory</u>	<u>Equipment</u>	<u>Capital Outlay</u>	<u>Work for Others</u>
ASSETS					
Cash and investments	\$1,948,362	\$(47,131)	\$89,025	\$ 943,738	\$(103,126)
Receivables (net of allowances for uncollectibles):					
Refuse	123,216				
Miscellaneous bills collectible	38,967				2,124
Interest	45,788				
Due from other funds or governmental agencies				108,500	
Supplies inventory		68,621			
Other assets	<u>15,778</u>	<u>60</u>			<u>127</u>
TOTAL ASSETS	<u>\$2,172,111</u>	<u>\$ 21,550</u>	<u>\$89,025</u>	<u>\$1,052,238</u>	<u>\$(100,875)</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable and other liabilities	\$ 523,795	\$ 3,394	\$ 2,408	\$ 5,882	\$ 15,203
Accrued salaries and wages	238,647			139	11,431
Accrued compensated absences	482,912				
TOTAL LIABILITIES	<u>1,245,354</u>	<u>3,394</u>	<u>2,408</u>	<u>6,021</u>	<u>26,634</u>
FUND BALANCES					
Reserved for encumbrances	19,166			15,375	
Reserved for supplies inventory		68,621			
Unreserved:					
Designated for subsequent years' expenditures	<u>907,591</u>	<u>(50,465)</u>	<u>86,617</u>	<u>1,030,842</u>	<u>(127,500)</u>
TOTAL FUND BALANCES	<u>926,757</u>	<u>18,156</u>	<u>86,617</u>	<u>1,046,217</u>	<u>(127,500)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$2,172,111</u>	<u>\$ 21,550</u>	<u>\$89,025</u>	<u>\$1,052,238</u>	<u>\$(100,875)</u>

FUNDS

<u>General</u>	<u>Stores Inventory</u>	<u>Equipment</u>	<u>Capital Outlay</u>	<u>Work for Others</u>	<u>Totals</u>
1,948,362	\$(47,131)	\$89,025	\$ 943,738	\$(103,126)	\$2,830,868
123,216					123,216
38,967				2,124	41,091
45,788					45,788
			108,500		108,500
	68,621				68,621
15,778	60			127	15,965
<u>2,172,111</u>	<u>\$ 21,550</u>	<u>\$89,025</u>	<u>\$1,052,238</u>	<u>\$(100,875)</u>	<u>\$3,234,049</u>
523,795	\$ 3,394	\$ 2,408	\$ 5,882	\$ 15,203	\$ 550,682
238,647			139	11,431	250,217
482,912					482,912
<u>1,245,354</u>	<u>3,394</u>	<u>2,408</u>	<u>6,021</u>	<u>26,634</u>	<u>1,283,811</u>
19,166			15,375		34,541
	68,621				68,621
907,591	(50,465)	86,617	1,030,842	(127,509)	1,847,076
<u>926,757</u>	<u>18,156</u>	<u>86,617</u>	<u>1,046,217</u>	<u>(127,509)</u>	<u>1,950,238</u>
<u>2,172,111</u>	<u>\$ 21,550</u>	<u>\$89,025</u>	<u>\$1,052,238</u>	<u>\$(100,875)</u>	<u>\$3,234,049</u>

COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS

CITY OF LODI

June 30, 1985

	<u>Electric</u>	<u>Sewer</u>	<u>Water</u>	<u>Totals</u>
ASSETS				
Cash and investments	\$ 9,307,131	\$ 1,177,405	\$ 820,081	\$11,304,617
Receivables (net of allowances for uncollectibles):				
Utility	1,454,741	60,355	86,645	1,601,741
Miscellaneous bills collectible	8,608	8,009	4,474	21,091
Interest	111,039	14,572	13,416	139,027
Supplies inventory	782,781	7,438	174,664	964,883
Other assets	2,522	9,559	80	12,161
Fixed assets	12,354,448	10,342,219	4,221,417	26,918,084
Accumulated depreciation	<u>(4,492,257)</u>	<u>(2,730,821)</u>	<u>(1,904,431)</u>	<u>(9,127,509)</u>
TOTAL ASSETS	<u>\$19,529,013</u>	<u>\$ 8,888,736</u>	<u>\$ 3,416,346</u>	<u>\$31,834,095</u>
LIABILITIES AND RETAINED EARNINGS				
LIABILITIES				
Accounts payable and other liabilities	\$ 623,724	\$ 14,147	\$ 12,432	\$ 650,303
Accrued salaries and wages	32,309	13,343	8,470	54,122
Accrued compensated absences	97,327	64,148	13,228	174,702
TOTAL LIABILITIES	<u>753,360</u>	<u>91,638</u>	<u>34,130</u>	<u>879,128</u>
RETAINED EARNINGS	<u>18,775,653</u>	<u>8,797,098</u>	<u>3,382,216</u>	<u>30,954,967</u>
TOTAL LIABILITIES AND RETAINED EARNINGS	<u>\$19,529,013</u>	<u>\$ 8,888,736</u>	<u>\$ 3,416,346</u>	<u>\$31,834,095</u>

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS

CITY OF LODI

Year Ended June 30, 1985

	<u>Electric</u>	<u>Sewer</u>	<u>Water</u>	<u>Totals</u>
OPERATING REVENUES				
Charges for services	\$19,001,018	\$ 1,367,130	\$ 1,382,340	\$21,750,488
OPERATING EXPENSES				
Personal services	1,651,097	548,414	320,984	2,520,495
Supplies, materials, and services	241,755	199,918	57,709	499,382
Electric, sewer, and water	13,392,707	136,546	458,817	13,988,070
Depreciation	435,276	369,586	146,680	951,542
Refunds	164,986			164,986
TOTAL OPERATING EXPENSES	<u>15,885,821</u>	<u>1,254,464</u>	<u>984,190</u>	<u>18,124,475</u>
NET OPERATING INCOME	3,115,197	112,666	398,150	3,626,013
NONOPERATING REVENUES (EXPENSES)				
Taxes-bond redemption		275,623		275,623
Interest revenue	1,056,202	104,999	102,622	1,263,823
Rent	14,124	65,975	16,247	96,346
Other	754,460	(2,748)	(13,494)	738,218
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>1,824,786</u>	<u>443,849</u>	<u>105,375</u>	<u>2,374,010</u>
INCOME BEFORE OPERATING TRANSFERS	4,939,983	556,515	503,525	6,000,023
Operating transfers in	57,270	29,400	9,324	95,994
Operating transfers out		(496,230)	(452,565)	(948,795)
Net operating transfers in (out)	<u>57,270</u>	<u>(466,830)</u>	<u>(443,241)</u>	<u>(852,801)</u>
NET INCOME	4,997,253	89,685	60,284	5,147,222
Retained earnings - July 1, 1984	13,778,400	8,707,413	3,321,932	25,807,745
RETAINED EARNINGS - JUNE 30, 1985	<u>\$18,775,653</u>	<u>\$ 8,797,098</u>	<u>\$ 3,382,216</u>	<u>\$30,954,967</u>

EXPENSES, AND CHANGES
IN REVENUE FUNDS

	<u>Electric</u>	<u>Sewer</u>	<u>Water</u>	<u>Totals</u>
	\$19,001,018	\$ 1,367,130	\$ 1,382,340	\$21,750,488
	1,651,097	548,414	320,984	2,520,495
	241,755	199,918	57,709	499,382
	13,392,707	136,546	458,817	13,988,070
	435,276	369,586	146,680	951,542
	164,986			164,986
EXPENSES	<u>15,885,821</u>	<u>1,254,464</u>	<u>984,190</u>	<u>18,124,475</u>
GRAND INCOME	<u>3,115,197</u>	<u>112,666</u>	<u>398,150</u>	<u>3,626,013</u>
		275,623		275,623
	1,056,202	104,999	102,622	1,263,823
	14,124	65,975	16,247	96,346
	754,460	(2,748)	(13,494)	738,218
EXPENSES)	<u>1,824,786</u>	<u>443,849</u>	<u>105,375</u>	<u>2,374,010</u>
TRANSFERS	<u>4,939,983</u>	<u>556,515</u>	<u>503,525</u>	<u>6,000,023</u>
	57,270	29,400	9,324	95,994
		(496,230)	(452,565)	(948,795)
in (out)	<u>57,270</u>	<u>(466,830)</u>	<u>(443,241)</u>	<u>(852,801)</u>
NET INCOME	<u>4,997,253</u>	<u>89,685</u>	<u>60,284</u>	<u>5,147,222</u>
	<u>13,778,400</u>	<u>8,707,413</u>	<u>3,321,932</u>	<u>25,807,745</u>
30, 1985	<u>\$18,775,653</u>	<u>\$ 8,797,098</u>	<u>\$ 3,382,216</u>	<u>\$30,954,967</u>