



**CITY OF LODI  
COUNCIL COMMUNICATION**

**AGENDA TITLE:** Accept the Quarterly Investment Report as Required by the City of Lodi Investment Policy

**MEETING DATE:** February 5, 2014

**PREPARED BY:** Deputy City Manager

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**RECOMMENDED ACTION:** Accept the quarterly investment report as required by the City of Lodi Investment Policy.

**BACKGROUND INFORMATION:** Government Code Section 53646 has been amended to no longer mandate this report on investments to the legislative body of the local agency. Nevertheless, it is encouraged, and the report is attached for City Council review.

The total of all invested funds as of the quarter ending September 30, 2013 is \$76,209,434.36.  
The average annualized return on all invested funds over the quarter has been 0.55%.

The total earnings on all invested funds for FY 2013-14 year-to-date is \$283,644.68.  
The average annualized return on all invested funds for FY 2013-14 year-to-date is 0.67%.

**FISCAL IMPACT:** Not applicable.

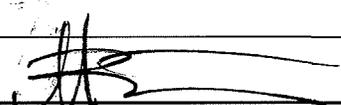
**FUNDING AVAILABLE:** As per attached report.

  
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Jordan Ayers  
Treasurer

Attachment

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APPROVED:

  
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Konradt Bartlam, City Manager

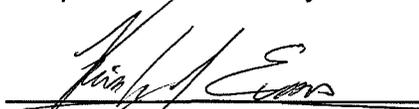


**CITY OF LODI  
INTERNAL SERVICES DEPARTMENT  
BUDGET DIVISION**

**December 31, 2013 INVESTMENT STATEMENT**

<b>Local Agency Investment Funds *</b>	<b>39.5% of Portfolio</b>	
Int. earnings for Qtr. ending 12-31-13	0.26%	
LODI	Local Agency Inv Fund (LODI)	30,072,694.05
	<b>Subtotal LAIF</b>	<b>30,072,694.05</b>
 <b>CalTRUST</b>	 <b>51.5% of Portfolio</b>	
Int. earnings for Qtr. ending 12-31-13	0.64%	
CalTRUST Short-Term Account	Investment Trust of California	8,051,900.07
Int. earnings for Qtr. ending 12-31-13	0.88%	
CalTRUST Medium-Term Account	Investment Trust of California	31,196,243.01
	<b>Subtotal CalTRUST</b>	<b>39,248,143.08</b>
 <b>Certificates of Deposit</b>	 <b>0.66% of Portfolio</b>	
matures 03/08/2014	Bank of Ag. & Comm. (cost) 0.35% int.	250,000.00
matures 06/18/2014	Central Valley Comm. Bank (cost)	250,000.00
	0.32% int.	
	<b>Subtotal CD</b>	<b>500,000.00</b>
 <b>Passbook/Checking Accounts</b>	 <b>8.4% of Portfolio</b>	
Farmers & Merchants	demand account - no interest earnings	1,931,177.42**
Farmers & Merchants - Money Mkt.	0.35% interest earnings	801,468.28
Farmers & Merchants - Payroll	demand account - no interest earnings	24,553.86
Farmers & Merchants - Central Plume	demand account - no interest earnings	5,865.79
Farmers & Merchants - CP Money Mkt.	0.35% interest earnings	3,625,531.88
	<b>Subtotal P/C Accts</b>	<b>6,388,597.23</b>
	<b>TOTAL</b>	<b>\$76,209,434.36</b>

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.

  
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 Kirk J. Evaris  
 Management Analyst

1/17/2014  
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 Date

\* In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

\*\* This amount is a compensating balance required to obtain an earnings credit rate.