

**LODI CITY COUNCIL
SHIRTSLEEVE SESSION
CARNEGIE FORUM, 305 WEST PINE STREET
TUESDAY, MAY 14, 2013**

A. Roll Call by City Clerk

An Informal Informational Meeting ("Shirtsleeve" Session) of the Lodi City Council was held Tuesday, May 14, 2013, commencing at 7:00 a.m.

Present: Council Member Hansen, Council Member Mounce, Mayor Pro Tempore Katzakian, and Mayor Nakanishi

Absent: Council Member Johnson

Also Present: City Manager Bartlam, City Attorney Schwabauer, and City Clerk Johl

B. Topic(s)

B-1 Receive Presentation Regarding Fiscal Year 2013/14 Budget (CM)

Deputy City Manager Jordan Ayers provided a PowerPoint presentation regarding the Fiscal Year 2013/14 Budget. Specific topics of discussion included the utility fund overview with revenues, expenses, capital projects, and fund balances and reserves for the electric utility, water utility and wastewater utility.

In response to Council Member Hansen, Electric Utility Director Elizabeth Kirkley stated the power supply costs have increased due to CallSO and the increase is projected for the entire year.

In response to Mayor Pro Tempore Katzakian, City Manager Bartlam stated CalPERS costs, including smoothing, are allocated to the individual departments based upon the employee.

In response to Mayor Nakanishi, Mr. Bartlam stated the cost of service citywide has decreased approximately \$1.4 million primarily due to the decrease in the number of employees over the last few years.

In response to Council Member Hansen, Ms. Kirkley stated there is a need to maintain a 90-day cash flow balance in the Public Benefit Fund and funding is still being put together for the \$2 million citywide lighting energy efficiency project.

In response to Council Member Hansen, Mr. Ayers stated he is also frustrated with the decrease in interest the City will receive from the federal government for the Build America Bonds despite a fixed rate.

In response to Mayor Nakanishi, Mr. Bartlam and Mr. Ayers confirmed that 25% is the water reserve amount based on City policy and cities vary greatly with respect to their specific reserve amounts.

In response to Council Member Mounce, Mr. Ayers stated 2017 is the first call opportunity for debt service bonds for the wastewater utility. Mr. Ayers stated he will provide the account code for tracking the Parks and Recreation loan to Council Member Mounce.

In response to Council Member Hansen, Mr. Ayers and Mr. Bartlam reviewed the debt service investment and payment procedure. Deputy Public Works Director Larry Parlin stated the five-year permit is expected to be adopted by the regional board at its September meeting.

A brief discussion ensued between Council Member Mounce, Council Member Hansen, and Mr. Ayers regarding the reserve amounts in the utilities being drawn down based on future infrastructure needs and project completion.

B-2 Third Quarter Fiscal Year 2012/13 Water, Wastewater, and Electric Utility Department Financial Reports (CM)

Deputy Public Works Director Larry Parlin and Electric Utility Director Elizabeth Kirkley provided a PowerPoint presentation regarding the third quarterly utility update. Specific topics of discussion for electric utility included cash flow summary, operating results, cash balances, power supply costs, power sales, Energy Cost Adjustment (ECA) revenue, billing statistics, bad debt write off, Northern California Power Agency reserve, open position, and departmental activities. Specific topics of discussion for water/wastewater utility included cash flow summary, operating results, cash balances, bad debt write-off, and departmental activities.

In response to Mayor Nakanishi, Mr. Parlin stated the bad debt write off has decreased due to the shortened time period for billing and payment for service.

In response to Council Member Mounce, Mr. Parlin stated some complaints were received regarding the taste of water from the plant and the primary reasoning is that, while the actual water from the plant tastes good, the distribution system in the City in some of the older homes that are 40 years or older still have galvanized piping that has never been flushed, which helps tremendously.

In response to Mayor Pro Tempore Katzakian, Mr. Parlin stated there is a savings in power from not running the wells although the same amount of water is being pumped through the plant.

In response to Council Member Mounce, Mr. Bartlam stated the ECA will not start to go down because the 90-days cash on hand is a minimum target, the City currently has 108 days which is well below the overall reserve policy, the ECA is tied directly to power costs and not the reserve, and PG&E is being mandated by CalISO to do a project on the east side for which the City will have to complete a system upgrade for approximately \$30 million.

In response to Mayor Pro Tempore Katzakian, City Attorney Schwabauer stated having a reserve is considered the cost of doing business and is included in Proposition 218 considerations as the assessed costs must be directly related to cost of providing the service.

In response to Mayor Nakanishi, Mr. Schwabauer stated there is no set number for reserve amount although it must be reasonable based on pending projects and other related factors. Mr. Bartlam stated that, if the City did not have an ECA, rate increases would need to be considered several times a year based on cash flow.

In response to Council Member Hansen, Ms. Kirkley stated the line to the west will increase capacity, voltage, and reliability for the City and result in a \$2.5 million savings annually, which will also help offset the debt service for the City's portion of the system upgrade. Ms. Kirkley also briefly explained the history of the project to date.

In response to Council Member Mounce, Ms. Kirkley stated that the City is obligated to undergo the California Public Utility Commission audit, but it is not required to comply with the results of the audit.

In response to Mayor Pro Tempore Katzakian, Mr. Bartlam stated the City does not directly pay for the audit.

In response to Mayor Nakanishi, Ms. Kirkley stated developer impact fees for the utility are based on new business activities anticipated to take place in the budget year. Mr. Bartlam stated from a physical development perspective there is more construction and generally the City is doing better than it was during the current time last year.

C. Comments by Public on Non-Agenda Items

None.

D. Adjournment

No action was taken by the City Council. The meeting was adjourned at 8:15 a.m.

ATTEST:

Randi Johl
City Clerk



**CITY OF LODI
COUNCIL COMMUNICATION**

AGENDA TITLE: Receive Presentation Regarding Fiscal Year 2013/14 Budget
MEETING DATE: May 14, 2013
PREPARED BY: Deputy City Manager

RECOMMENDED ACTION: Receive presentation regarding Fiscal Year 2013/14 budget.

BACKGROUND INFORMATION: The Fiscal Year (FY) 2013/14 budget is built on a number of basic economic assumptions.

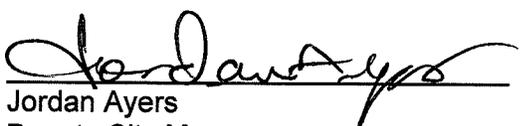
The budget is on schedule to be released for public review this week, with adoption of the document scheduled for early June.

In advance of publication of the document, staff has held a series of presentations that provided Council and the public with the basic parameters that form the foundation of the budget. The Shirtsleeve Session on April 30, 2013 focused on general economic issues that the City is addressing in the budget process along with general fund revenue projections. The May 7, 2013 Shirtsleeve Session focused on the City's Special Revenue Funds.

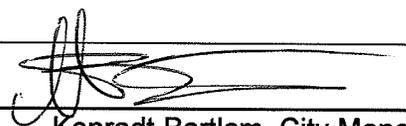
Today's discussion will focus on the three utility funds of the City; the Electric Utility Fund, the Water Utility Fund and the Wastewater Utility Fund.

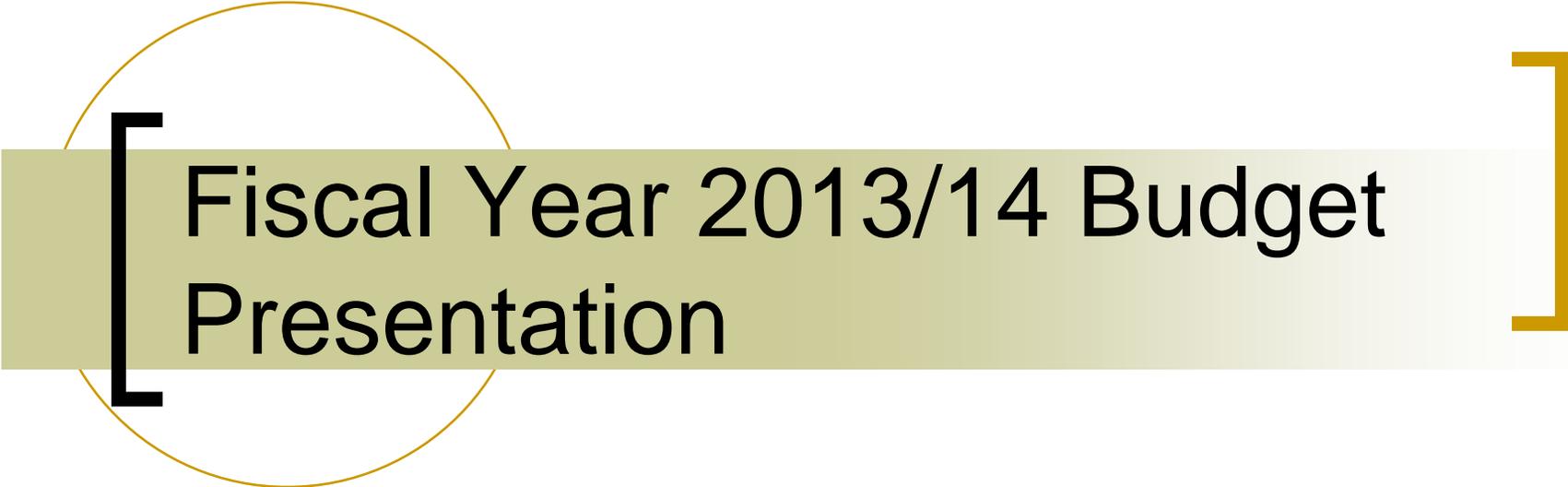
FISCAL IMPACT: Revenues, expenses and increases/decreases to reserves are as noted below:

Fund	Revenues	Expenses	Increase/(Decrease) to Reserves
Electric	\$71,127,990	\$70,941,010	\$186,980
Water	\$14,484,970	\$11,051,080	\$3,433,890
Wastewater	\$15,035,170	\$15,525,370	(\$490,200)


Jordan Ayers
Deputy City Manager

JA/ja

APPROVED: 
Konradt Bartlam, City Manager



Fiscal Year 2013/14 Budget Presentation

City Council Shirtsleeve
Session

May 14, 2013

[Overview]

- Utility Funds
 - Electric
 - Water
 - Wastewater

Electric Utility Overview

	Audited 2010-11 Actuals	Audited 2011-12 Actuals	2012-13 Budget	Estimated 2012-13 Actuals	2013-14 Budget
Electric Utility Enterprise Fund					
<u>Cash Balance</u>					
Beginning Cash Balance *	12,125,835	5,032,177	2,627,569	2,143,190	7,166,405
Revenues	62,984,863	65,646,115	70,453,990	72,848,005	71,127,990
Expenditures	<u>70,078,521</u>	<u>68,535,102</u>	<u>69,204,696</u>	<u>67,824,790</u>	<u>70,941,010</u>
Net Difference (Revenues Less Expenditures)	(7,093,658)	(2,888,987)	1,249,294	5,023,215	186,980
<u>Cash Balance</u>					
Ending Cash Balance *	<u>5,032,177</u>	<u>2,143,190</u>	<u>3,876,863</u>	<u>7,166,405</u>	<u>7,353,385</u>
* Local cash, excluding NCPA General Operating Reserve (GOR)					

[Electric Utility]

- Revenues \$674,000 higher than FY 2012/13 budget
 - Customer charges 0.59% higher than prior year budget - \$377,000
 - Work for Others - \$874,000 higher
 - GHG/REC sales - \$1.1M lower

[Electric Utility]

- Expenses \$1.7M higher than FY 2012/13 budget
 - Position Changes
 - Deleted Manager, Customer Svcs & Programs
 - Distribution Planner unfunded
 - Salary & benefits - \$400,000 higher
 - Services & supplies - \$876,000 higher
 - Power costs - \$784,000 higher
 - Capital projects & equipment - \$646,000 higher
 - Transfers & special payments - \$959,000 lower

Electric Utility Capital Projects

Vehicles	\$475,000
12kV maintenance	\$866,000
230kV interconnection	\$250,000
Streetlight grounding & fusing	\$411,100
Distribution capacity program	\$275,000
ERP/CIS replacement	\$250,000
Facility upgrades	\$157,000
Pole inspection/testing	\$53,600

Electric Utility Reserves

Purpose	Basis	2013/14 Target
Operating Reserve	90 days cash	\$17,232,000
Capital Reserve	Largest distribution system contingency	\$1,000,000
NCPA General Operating Reserve	NCPA identified Items	\$6,200,000
Total Target		\$24,432,000
Estimated FY 2013/14 Reserve		\$15,992,000

[Water Utility]

	Audited 2010-11 Actuals	Audited 2011-12 Actuals	2012-13 Budget	Estimated 2012-13 Actuals	2013-14 Budget
Water Utility Enterprise Fund					
<u>Cash Balance</u>					
Beginning Cash Balance	14,120,605	12,807,412	14,656,699	12,465,350	10,376,435
Revenues	14,554,388	13,678,648	20,822,160	19,165,055	14,484,970
Expenditures	<u>15,867,581</u>	<u>14,020,710</u>	<u>28,201,081</u>	<u>21,253,970</u>	<u>11,051,080</u>
Net Difference (Revenues Less Expenditures)	(1,313,193)	(342,062)	(7,378,921)	(2,088,915)	3,433,890
<u>Cash Balance</u>					
Ending Cash Balance	<u><u>12,807,412</u></u>	<u><u>12,465,350</u></u>	<u><u>7,277,778</u></u>	<u><u>10,376,435</u></u>	<u><u>13,810,325</u></u>

[Water Utility]

- Total revenue reduction - \$6.3M
 - Revenue reduction associated with Treatment Plant construction (bond funded)- \$6.0M
 - Service Charge revenue up 2.5% over 2012/13 estimated receipts
 - Includes \$613,720 interest subsidy on the Build America Bonds (7.9% reduction)

[Water Utility]

- Total expense reduction - \$17.1M
 - Mostly related to completion of the Surface Water Treatment Plant
 - Operating Transfers
 - Cost of service - \$280,000 reduction
 - ERP/CIS replacement - \$250,000

[Water Utility]

- Capital Projects
 - Water Meter Program (\$700,000)
 - Well Rehab/Replacements/Improvements (\$305,000)
 - ERP/CIS system replacement (\$250,000)
 - Various taps, mains and other projects (\$200,000)

[Water Utility Reserves]

- Target is 25% of operating expenses
- Target for FY 2013/14 equals \$2,462,000
- FY 2013/14 Estimated Reserve is \$13,810,000

Wastewater Utility

	Audited 2010-11 Actuals	Audited 2011-12 Actuals	2012-13 Budget	Estimated 2012-13 Actuals	2013-14 Budget
Wastewater Utility Enterprise Fund					
<u>Cash Balance</u>					
Beginning Cash Balance	6,831,614	10,606,065	8,380,707	12,513,936	12,078,736
Revenues	17,159,228	15,947,883	14,235,330	14,122,000	15,035,170
Expenditures	13,384,777	14,040,012	15,414,026	14,557,200	15,525,370
Net Difference (Revenues Less Expenditures)	3,774,451	1,907,871	(1,178,696)	(435,200)	(490,200)
<u>Cash Balance</u>					
Ending Cash Balance	<u>10,606,065</u>	<u>12,513,936</u>	<u>7,202,011</u>	<u>12,078,736</u>	<u>11,588,536</u>

[Wastewater Utility]

- Total revenue increase - \$800,000
 - Balance of bond proceeds - \$678,000
 - Service Charge revenue up \$149,000
 - 2.5% over 2012/13 estimated receipts

[Wastewater Utility]

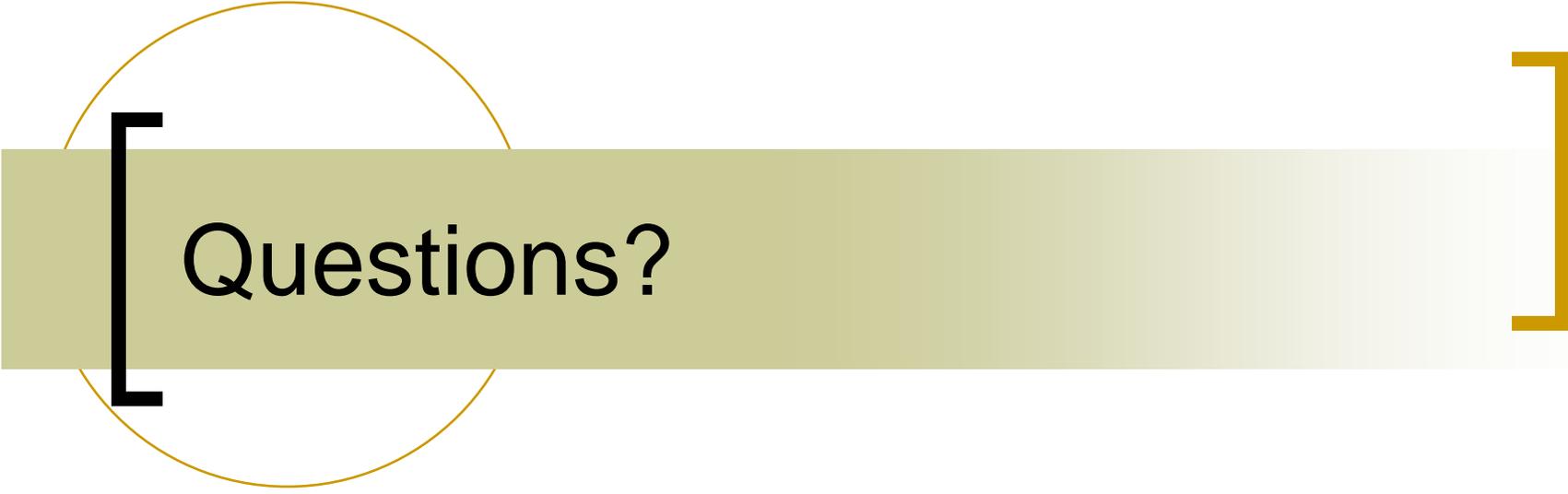
- Total expense increase - \$111,000
 - Debt Service increase - \$2.8M
 - Early pay off of 2003 COPS
 - Operating transfers decrease - \$808,000
 - Cost of service - \$380,000 decrease
 - Loan to PRCS (one-time item) - \$675,000
 - ERP/CIS replacement - \$250,000
 - Capital projects and vehicles decrease – \$1.7M

[Wastewater Capital Projects]

- Storm Drain Trash Handling System (\$400,000)
- Various Plant Maintenance Projects (\$364,000)
- Main Replacement (\$100,000)
- ERP/CIS Replacement (\$250,000)
- Collection System Maintenance Projects (\$108,000)

[Wastewater Utility Reserves]

- Target is 25% of operating expenses
- Target for FY 2013/14 equals \$3,634,000
- FY 2013/14 Estimated Reserve is \$11,588,500



Questions?



**CITY OF LODI
COUNCIL COMMUNICATION**

AGENDA TITLE: Third Quarter Fiscal Year 2012/13 Water, Wastewater and Electric Utility Department Financial Reports

MEETING DATE: May 14, 2013

PREPARED BY: Deputy City Manager

RECOMMENDED ACTION: Receive third quarter Fiscal Year 2012/13 Water, Wastewater and Electric Utility Department financial reports.

BACKGROUND INFORMATION: In accordance with the Lodi Municipal Code, quarterly financial reports are to be prepared for the Water, Wastewater, and Electric Utilities. Highlights of the operations and financial performance of each utility will be presented at the meeting of May 14, 2013.

FISCAL IMPACT: None directly related to the preparation of the report. However, the presentation is intended to keep the Council apprised of the financial conditions of the major municipal utilities.

Jordan Ayers
Deputy City Manager

APPROVED:

Konradt Bartlam, City Manager



Electric Utility Department

FY 13 Quarterly Update (Ending March 31, 2013)

City Council Shirtsleeve Session
May 14, 2013



Electric Fund Cash Flow Summary (Ending March 31, 2013)

	Budget	Actuals	% of Budget
Revenue			
Sales Revenues	66,424,170	48,488,632	73%
Development Impact Fees	200,000	6,226	3%
Other Revenues (interest, misc)	3,829,820	924,086	24%
Total Revenues	70,453,990	49,418,944	70%
Expenses			
Purchase Power	39,066,260	28,803,693	74%
Non Power	10,204,530	6,827,644	67%
Capital Projects	1,417,000	679,676	48%
Debt Service	8,306,330	6,441,422	78%
Cost of Service	2,856,390	2,142,293	75%
In-lieu Transfer to General Fund	6,976,670	5,232,503	75%
Total Expenses	68,827,180	50,127,231	73%
Net Chg in Bal Sheet Accts		3,539,925	
Net Increase (Decrease)			
Beginning Local Cash Balance	8,694,211	8,694,211	
Ending Local Cash Balance	10,321,021	11,525,849	
Beginning GOR	11,576,432	13,655,332	
Net Increase (Decrease) in GOR		(8,183,568)	
Ending GOR	11,576,432	5,471,764	
Total Local Cash Balance and GOR	21,897,453	16,997,613	
Days of Cash on Hand	135	108	
Days of Cash Target		90	
% of Target		120%	



Electric Fund Operating Results (Ending March 31, 2013)

	Budget	Actual	% of Budget
Personnel	\$ 5,468,750	\$ 3,895,904	71%
Supplies, Materials, Services	\$ 2,210,720	\$ 1,087,379	49%
Equipment, Land, Structures	\$ 911,800	\$ 272,120	30%
Other Payments	\$ 1,554,480	\$ 1,539,009	99%
Utilities	\$ 58,780	\$ 33,231	57%
Total Operating Expenses	\$ 10,204,530	\$ 6,827,644	67%



**Electric Funds
Cash Balances**
(Ending March 31, 2013)

Operating (160)	\$ 3,639,425
Utility Outlay Reserve Fund (161)	\$ 555,868
Electric Rate Stability Reserve (162)	\$ 2,158,648
Public Benefits Fund (164)	\$ 4,082,647
IMF EU Substation and Transmission (165)	\$ 659,812
Solar Surcharge Fund (166)	\$ (115,411)
Environmental Compliance (168)	\$ 544,860
NCPA – General Operating Reserve (GOR)	\$ 5,471,764
Total	\$ 16,997,613



Power Supply Costs

(Through March 31, 2013)

	Budgeted	Year to Date	% of Budget
Generation	\$ 31,517,160	\$ 26,281,917	83%
Transmission	\$ 8,949,490	\$ 5,129,759	57%
Management Services	\$ 1,290,670	\$ 1,079,366	84%
Third Party Revenue	\$ (2,691,060)	\$ (3,687,349)	137%
Adjustments			
TOTAL	\$ 39,066,260	\$ 28,803,693	74%



Power Sales

(Through March 31, 2013)

	Budgeted Sales	Year to Date Sales	% Budget
kWh	434,431,553	331,288,953	76%
Revenue	\$ 66,424,170	\$ 48,488,632	73%

	Year	HDD	Normal	CDD	Normal
July	2012	0	0	321	363
August	2012	0	0	378	332
September	2012	0	6	247	222
October	2012	66	91	76	54
November	2012	289	360	0	0
December	2012	549	603	0	0
January	2013	649	595	0	0
February	2013	455	407	0	0
March	2013	221	324	0	0
FY13 Total		2229	2386	1022	971



ECA Revenue

(Through March 31, 2013)

Customer Class	Q1	Q2	Q3	Total
Residential	\$ (976,819)	\$ 413,363	\$ 762,558	\$ 199,101
Small Commercial	\$ (850,736)	\$ 390,157	\$ 743,678	\$ 283,099
Large Commercial/Small Industrial	\$ (254,377)	\$ 131,982	\$ 232,403	\$ 110,008
Industrial	\$ (436,044)	\$ 72,335	\$ 198,017	\$ (165,692)
Total ECA Revenue	\$ (2,517,976)	\$ 1,007,836	\$ 1,936,656	\$ 426,515



Billing Statistics

(Through March 31, 2013)

Budgeted Sales			
Customer Class	kWh Sales	Revenue	Average Rate
Residential	149,173,856	\$ 25,047,697	\$ 0.1679
Small Commercial	152,873,821	\$ 24,310,122	\$ 0.1590
Large Commercial/Small Industrial	40,144,007	\$ 6,309,109	\$ 0.1572
Industrial	92,239,869	\$ 10,757,242	\$ 0.1166
TOTAL	434,431,553	\$ 66,424,170	\$ 0.1529

Actual Sales FY13			
Customer Class	kWh Sales	Revenue	Average Rate
Residential	118,402,060	\$ 19,965,896	\$ 0.1686
Small Commercial	114,410,553	\$ 17,742,151	\$ 0.1551
Large Commercial/Small Industrial	34,590,178	\$ 4,752,436	\$ 0.1374
Industrial	63,886,162	\$ 6,028,149	\$ 0.0944
TOTAL	331,288,953	\$ 48,488,632	\$ 0.1464



Bad Debt Write Off
(Through March 31, 2013)

	# Of Accounts	Amount	% of Sales
Electric	697	\$96,406	0.20%



NCPA General Operating Reserve (GOR)
(Through March 31, 2013)

GOR Balance

- \$13,655,332 (Jun 30, 2012)
- \$ 5,471,764 (Mar 31, 2013)

Interest Income	\$ 24,334
Budget Settlement	\$ 842,509
Participant Deposits	\$ 343,800
Participant Withdrawals	(\$ 5,967,604)
Sched. Coord. Balancing Acct	(\$ 260,249)
MPP Security Account	(\$ 3,166,358)
• MPP Security Account Balance - \$2,617,348	
• GPP Security Account Balance - \$ 549,010	
Total Sec Acct Balance	\$3,166,358

\$8,183,568 Decrease



FY13 Open Position

FY13

	Lodi Total Surplus/(Deficit)	MWh Load	% of Load	Lodi HLH Surplus/(Deficit)	MWh Load	% of Load	Lodi LLH Surplus/(Deficit)	MWh Load	% of Load
July 2012		46,322	0.0%		28,725	0.0%		17,597	0.0%
August		46,645	0.0%		31,285	0.0%		15,360	0.0%
September		40,959	0.0%		25,245	0.0%		15,714	0.0%
October		35,717	0.0%		23,498	0.0%		12,219	0.0%
November		33,735	0.0%		21,808	0.0%		11,927	0.0%
December		35,866	0.0%		21,676	0.0%		14,191	0.0%
January 2013		36,392	0.0%		23,235	0.0%		13,157	0.0%
February		32,462	0.0%		20,946	0.0%		11,515	0.0%
March		34,947	0.0%		21,929	0.0%		13,018	0.0%
April	(2,749)	34,068	(8.1%)	(1,904)	22,136	(8.6%)	(846)	11,932	(7.1%)
May	(3,475)	37,781	(9.2%)	(2,300)	24,619	(9.3%)	(1,175)	13,162	(8.9%)
June	(1,563)	41,630	(3.8%)	5,771	26,505	21.8%	(7,334)	15,124	(48.5%)
FY Total	(7,787)	456,525	(1.7%)	1,567	291,608	0.5%	(9,355)	164,916	(5.7%)
Bal Yr Total	(7,787)	113,479	(6.9%)	1,567	73,261	2.1%	(9,355)	40,218	(23.3%)



Electric Utility Activities

- WECC Audit of NERC Reliability Standards
- Cap & Trade/Green House Gas (GHG)
- Renewable Portfolio Standard (RPS)
- CPUC Audit of Distribution System
- UG Maintenance Program
- Energy Theft Diversion Program
- Staffing



Public Works Department Water/Wastewater

FY 13 Quarterly Update (Ending March 31, 2013)

City Council Shirtsleeve Session
May 14, 2013



Wastewater Fund Cash Flow Summary

(Ending March 31, 2013)

	Budget	Actuals	% of Budget
Revenue			
Sales	13,873,500	9,926,205	72%
Development Impact Mitigation Fees (wastewater & storm)	82,740	21,530	26%
Other (interest, septic, misc.)	279,040	265,214	95%
Total Revenues	14,235,280	10,212,949	72%
Expenses			
Operating	6,395,240	3,891,986	61%
Capital	2,763,657	972,833	35%
Debt Service	4,128,650	1,856,930	45%
Cost of Services Payment To General Fund	1,451,480	1,088,610	75%
Total Expenses	14,739,027	7,810,359	53%
Beginning Cash (Operations Only)		4,444,825	
Ending Cash (Operations Only)		4,733,864	
Days Cash (For Operations)		260	
Days Cash Target		90	
% of Target		289%	



Wastewater Operating Results

(Ending March 31, 2013)

	Budget	Actuals	% of Budget
Personnel	\$ 3,239,330	\$ 2,226,672	69%
Supplies, Materials, Services	\$ 2,049,890	\$ 914,503	45%
Equipment, Land, Structures	\$ 101,000	\$ 22,531	22%
Other Payments	\$ 205,120	\$ 203,939	99%
Utilities	\$ 707,400	\$ 524,341	74%
Work for Others	\$ 92,500	-	0%
Total Operating Expenses	\$ 6,395,240	\$ 3,891,986	61%



Wastewater Funds
Cash Balances
(Ending March 31, 2013)

Operating (170)	4,733,864
Utility Capital / Infrastructure Replacement (171)	6,037,415
Capital Reserve (172) (Fund used to pay White Slough COP Debt Service)	(1,409,331)
Capital Reserve Restricted Assets (172) (White Slough COP Remaining Proceeds)	677,769
Wastewater IMF (173)	703,052
Rate Stabilization Reserve (174)	500,000
Storm Drain IMF (175)	681,432
Total	11,924,201



Water Fund Cash Flow Summary

(Ending March 31, 2013)

	Budget	Actuals	% of Budget
Revenue			
Sales	12,419,950	9,178,593	74%
Development Impact Mitigation Fees	19,670	2,529	13%
Other (interest, tap fees, water meters, misc.)	2,376,940	1,733,343	73%
Total Revenues	14,816,560	10,914,465	74%
Expenses			
Operating	6,091,510	3,864,526	63%
Capital	18,080,841	10,006,378	55%
Debt Service	2,968,610	909,037	31%
Cost of Services Payment To General Fund	1,060,120	795,090	75%
Total Expenses	28,201,081	15,575,031	55%
Beginning Cash (Operations Only)		13,508,283	
Ending Cash (Operations Only)		15,064,674	
Days Cash (For Operations)		886	
Days Cash Target		90	
% of Target		984%	



Water Operating Results

(Ending March 31, 2013)

	Budget	Actuals	% of Budget
Personnel	\$ 2,236,450	\$ 1,615,316	72%
Supplies, Materials, Services	\$ 1,418,500	\$ 700,757	49%
Equipment, Land, Structures	\$ 48,000	\$ 35,742	74%
Other Payments	\$ 1,351,280	\$ 1,010,652	75%
Utilities	\$ 731,280	\$ 502,059	69%
Work for Others	\$ 306,000	\$ -	0%
Total Operating Expenses	\$ 6,091,510	\$ 3,864,526	63%



**Water Funds
Cash Balances**
(Ending March 31, 2013)

Operating (180)	15,064,674
Utility Capital / Infrastructure Replacement (181)	(4,328,453)
Capital Reserve Restricted Assets (181) (Water Plant Bond Remaining Proceeds)	2,980,645
IMF (182)	(10,466)
PCE/TCE Settlements	11,209,472
PCE/TCE Rates (185)	4,444,782
Total	29,360,654



Bad Debt Write Off (Through March 31, 2013)

	# Of Accounts	Amount	% of Sales
Wastewater	697	\$54,236	0.5%
Water	697	\$51,663	0.6%



Water / Wastewater Utility Activities

Operational

- Water Distribution
- Water Production
- Collection System
- Wastewater Treatment

Regulatory

- SSO's
- Discharge Violations
- Monitoring and Reporting