

ORDINANCE NO. 1385

AN URGENCY ORDINANCE ADOPTING AN OPERATING BUDGET
FOR THE SUPPORT OF VARIOUS DEPARTMENTS OF THE
CITY OF LODI AND A UTILITY OUTLAY BUDGET FOR
THE FISCAL YEAR BEGINNING JULY 1, 1986 AND
ENDING JUNE 30, 1987

The City Council of the City of Lodi does ordain as follows:

Section 1. City of Lodi Operating Budgets, Summary of the
Budget 1986-87

ESTIMATED FINANCING RESOURCES

OPERATING REVENUES

Property Taxes	\$3,249,070	
Other Taxes	3,891,210	
Licenses, Fines & Rent	740,445	
Interest	1,023,350	
Revenue from Other Agencies	1,794,960	
Charges for Current Services	2,333,390	
Other Revenues	75,805	
Water Sales & Fees	1,445,680	
Sewer Charges	1,310,400	
Electrical Sales	21,327,700	
Inter-Fund Transfers	596,450	
Total Operating Revenues		<u>\$37,788,460</u>

CONTRIBUTIONS FROM OTHER FUNDS AND RESERVES

General Fund Operating Reserve	\$ 22,800	
Library Fund Operating Reserve	39,285	
Hotel-Motel Fund	75,000	
Total Contributions		<u>\$ 137,085</u>

TOTAL ESTIMATED FINANCING RESOURCES

\$37,925,545

ESTIMATED REQUIREMENTS

OPERATING EXPENSES

Personal Services	\$12,239,580	
Utilities & Transportation	1,317,115	
Materials & Supplies	2,151,520	
Depreciation	598,040	
Equipment, Land & structures	195,875	
Special Payments	2,720,785	
Sub-Total Operating Expenses	\$19,222,915	
Bulk Power Purchase	16,705,000	
Total operating Expenses		<u>\$35,927,915</u>

CONTRIBUTIONS TO OTHER FUNDS AND RESERVES

Equipment Fund	\$ 172,965	
Water Utility Capital Fund	200,000	
Sewer operating Reserve	38,185	
Sewer Utility Capital Fund	250,000	
Electric Rate Stabilization Reserve	478,600	
Capital Outlay Reserve Fund	500,000	
Workers' Compensation Insurance Reserve	75,000	
PL & PD Insurance Fund	282,880	
Total Contributions to Other Fund		<u>\$ 1,997,630</u>

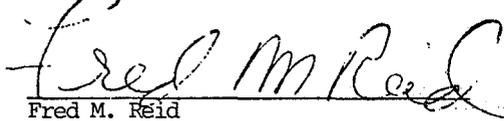
TOTAL ESTIMATED REQUIREMENTS

\$37,925,545

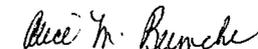
SECTION 2. All ordinances and parts of ordinances in conflict herewith are repealed insofar as such conflict may exist.

SECTION 3. This urgency ordinance shall be published one time in the "Lodi News Sentinel", a daily newspaper of general circulation printed and published in the City of Lodi and shall be in force and take effect immediately.

Approved this 2nd day of July, 1986


Fred M. Reid
Mayor

Attest:


Alice M. Reimche
City Clerk

State of California
County of San Joaquin, ss.

I, Alice M. Reimche, City Clerk of the City of Lodi, do hereby certify that Ordinance No. 1385 was adopted as an urgency ordinance at an adjourned regular meeting of the City Council of the City of Lodi held July 2, 1986 and was thereafter passed, adopted and ordered to print by the following vote:

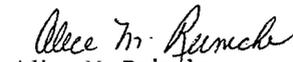
Ayes: Council Members - Hinchman, Olson, Pinkerton, Snider, and Reid (Mayor)

Noes: Council Members - None

Absent: Council Members - None

Abstain: Council Members - None

I further certify that Ordinance No. 1385 was approved and signed by the Mayor on the date of its passage and the same has been published pursuant to law.


Alice M. Reimche
City Clerk

Approved as to form


Ronald M. Stein
City Attorney