

ORDINANCE NO. 1401

AN URGENCY ORDINANCE ADOPTING AN OPERATING BUDGET
FOR THE SUPPORT OF VARIOUS DEPARTMENTS OF THE
CITY OF LODI AND A UTILITY OUTLAY BUDGET FOR
THE FISCAL YEAR BEGINNING JULY 1, 1987 AND
ENDING JUNE 30, 1988

The City Council of the City of Lodi does ordain as follows:

Section 1. City of Lodi Operating Budgets, Summary of the
Budget 1987-88

OPERATING BUDGETS
SUMMARY OF THE BUDGET
1987-88

ESTIMATED FINANCING RESOURCES

OPERATING REVENUES

Other Taxes	\$ 4,074,850
Licenses, Fines & Rent	762,135
Interest	1,068,585
Revenue from Other Agencies	1,906,535
Charges for Current Services	2,535,325
Other Revenues	117,000
Water Sales & Fees	1,525,870
Sewer Charges	2,057,280
Electrical Sales	22,610,000
Inter-Fund Transfers	<u>698,850</u>

Total \$41,664,540

CONTRIBUTIONS FROM OTHER FUNDS

Hotel/Motel Fund	\$ 100,000
Total	<u>\$ 100,000</u>

TOTAL ESTIMATED FINANCING RESOURCES \$41,764,540

ESTIMATED REQUIREMENTS

OPERATING EXPENSES

Personnel Services	\$13,542,355
Utilities & Transportation	1,357,125
Materials & Supplies	2,336,705
Equipment, Land & Structures	<u>667,500</u>
Subsidy Payments	<u>\$2,057,820</u>
Subtotal Operating Expenses	\$24,961,505
Bulk Power Purchase	\$17,223,000
Total	\$38,295,320

CONTRIBUTIONS TO OTHER FUNDS AND RESERVES

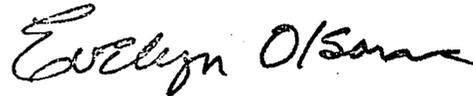
Equipment Fund	\$ 168,755
Water Operating Reserve	142,200
Water Utility Capital Fund	200,000
General Fund Operating Reserve	273,000
Sewer Operating Reserve	200,000
Wastewater Capital Fund	740,405
Electric Rate Stabilization Reserve	280,000
Library Reserve	21,290
Workers' Compensation Insurance Reserve	37,970
Utility Outlay Reserve	1,120,000
PL & PD Insurance Fund	<u>285,600</u>
Total	<u>\$ 3,469,220</u>

TOTAL ESTIMATED REQUIREMENTS \$41,764,540

SECTION 2. All ordinances and parts of ordinances in conflict herewith are repealed insofar as such conflict may exist.

SECTION 3. This urgency ordinance shall be published one time in the "Lodi News Sentinel", a daily newspaper of general circulation printed and published in the City of Lodi and shall be in force and take effect immediately.

Approved this 17th day of June, 1987



Evelyn M. Olson
Mayor

Attest:



Alice M. Reimche
City Clerk

State of California
County of San Joaquin, ss.

I, Alice M. Reimche, City Clerk of the City of Lodi, do hereby certify that Ordinance No. 1401 was adopted as an urgency ordinance at an adjourned regular meeting of the City Council of the City of Lodi held June 17, 1987 and was thereafter passed, adopted and ordered to print by the following vote:

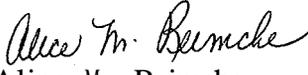
Ayes : Council Members - Hinchman, Pinkerton, Snider,
Reid and Olson (Mayor)

Noes: Council Members - None

Absent: Council Members - None

Abstain: Council Members - None

I further certify that Ordinance No. 1401 was approved
and signed by the Mayor on the date of its passage and
the same has been published pursuant to law.


Alice M. Reimche
City Clerk

Approved as to form


Ronald M. Stein
City Attorney