

ORDINANCE NO. 1427

AN URGENCY ORDINANCE ADOPTING AN OPERATING BUDGET  
FOR THE SUPPORT OF VARIOUS DEPARTMENTS OF THE  
CITY OF LODI AND A UTILITY OUTLAY BUDGET FOR  
THE FISCAL YEAR BEGINNING JULY 1, 1988 AND  
ENDING JUNE 30, 1989

The City Council of the City of Lodi does ordain as follows:

SECTION 1. City of Lodi Operating Budgets, Summary of the Budget 1988-89.

OPERATING BUDGETS  
SUMMARY OF THE BUDGET  
1988-89

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ESTIMATED FINANCING RESOURCES

OPERATING REVENUES

Property Taxes	\$ 3,886,540
Sales Tax	4,551,325
Other Taxes	363,615
Licenses, Fines & Rent	1,059,055
Interest	1,394,600
Revenue from Other Agencies	1,831,585
Charges for Current Services	3,895,380
Other Revenues	139,000
Water Sales & Fees	1,604,500
Sewer Charges	2,859,380
Electrical Sales	24,641,000
Inter-Fund Transfers	<u>684,245</u>
Tota1	<u>\$46,910,225</u>

CONTRIBUTIONS FROM OTHER FUNDS

Hotel/Motel Fund	\$ 125,000
Tota1	<u>125,000</u>

TOTAL ESTIMATED FINANCING RESOURCES \$47,035,225

ESTIMATED REQUIREMENTS  
OPERATING EXPENSES

Personnel Services	\$14,523,765
Utilities & Transportation	1,284,610
Materials & Supplies	2,586,320
Depreciation	730,085
Equipment, Land & Structures	309,920
Special Payments	4,367,145
Sub-Total Operating Expenses	<u>\$23,801,845</u>
Bulk Power Purchase	<u>\$18,060,000</u>
Total	<u>\$41,861,845</u>

CONTRIBUTIONS TO OTHER FUNDS AND RESERVES

Equipment Fund	\$ 117,100
Capital Outlay Reserve	500,000
Water Operating Reserve	299,435
General Fund Operating Reserve	201,185
Wastewater Capital Fund	1,500,000
Sewer Capital Outlay Fund	346,260
Library Reserve	15,605
Dental Insurance	22,675
Utility Outlay Reserve	1,832,970
PL & PD Insurance Fund	338,150
Total	<u>\$5,173,380</u>

TOTAL ESTIMATED REQUIREMENTS \$47,035,225

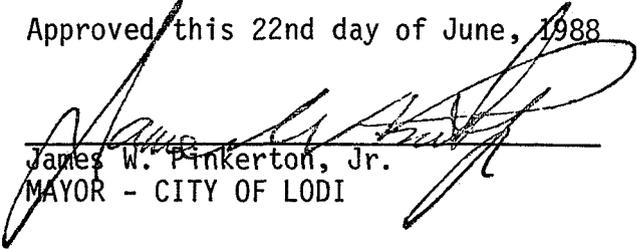
SECTION 2. The City Council hereby adopts by reference as if fully set forth herein the document entitled "1988-89 ADOPTED BUDGET," copies of which are on file with and available from the City Clerk.

SECTION 3. An appropriation spending limit for 1988-89, in compliance with Proposition 4, Article XIII B of the California Constitution, as specified in Gov. Code Section 37200, is \$26,918,609, and the 1988-89 appropriation subject to the limit is \$16,178,704. This section shall be deemed a part of the budget.

SECTION 4. All ordinances and parts of ordinances in conflict herewith are repealed insofar as such conflict may exist.

SECTION 5. This urgency ordinance shall be published one time in the "Lodi News-Sentinel," a daily newspaper of general circulation printed and published in the City of Lodi and shall be in force and take effect immediately.

Approved this 22nd day of June, 1988

  
James W. Pinkerton, Jr.  
MAYOR - CITY OF LODI

Attest:



Alice M. Reimche  
City Clerk

State of California  
County of San Joaquin, ss.

I, Alice M. Reimche, City Clerk of the City of Lodi, do hereby certify that Ordinance No. 1427 was adopted as an urgency ordinance at an adjourned regular meeting of the City Council of the City of Lodi held June 22nd, 1988 and was thereafter passed, adopted and ordered to print by the following vote:

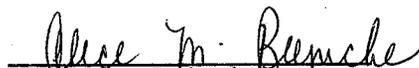
Ayes: Council Members - Hinchman, Olson, Reid, Snider and Pinkerton (Mayor)

Noes: Council Members - None

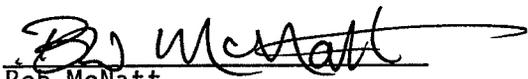
Absent: Council Members - None

Abstain: Council Members - None

I further certify that Ordinance No. 1427 was approved and signed by the Mayor on the date of its passage and the same has been published pursuant to law.

  
Alice M. Reimche  
City Clerk

Approved as to form:



Bob McNatt  
City Attorney