

ORDINANCE NO. 1432

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LODI AMENDING ORDINANCE NO. **1365** AUTHORIZING THE TRANSMISSION AGENCY OF NORTHERN CALIFORNIA TO ISSUE REVENUE BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS.

WHEREAS, pursuant to Ordinance No. **1365** (the "Ordinance"), duly enacted by the City Council of the City of Lodi and in full force and effect on the date hereof, this City approved the issuance by the Transmission Agency of Northern California (the "Agency"), organized under that certain Joint Powers Agreement, dated December **10, 1984**, to which this City is a party, of revenue bonds, notes or any other evidences of indebtedness, and the renewing of the same, constituting the Indebtedness (as defined in the Ordinance) payable from the revenues of the Agency unless paid from the proceeds of Indebtedness, pursuant to the provisions of Article 2 (commencing with Section **6540**), Chapter **5**, Division **7**, Title **1** of the Government Code of the State of California (the "Act") for the project described in Section 2 of the Ordinance consisting of (a) feasibility and planning studies for possible future action by the Agency concerning the proposed California-Oregon Transmission Project; and (b) repayment of the \$3,500,000 Promissory Note issued by the Agency on June **21, 1985** for the purpose of financing such feasibility and planning studies; and

WHEREAS, the project described in Section 2 of the Ordinance has been completed in that on January 20, 1988, the Agency certified the Final Environmental Impact Report for the California-Oregon Transmission Project, the Los Banos-Gates Transmission Project, and the Pacific Northwest Reinforcement Project; made findings pursuant to the California Environmental Quality Act; and approved the California-Oregon Transmission Project; and

WHEREAS, this City has determined that it is necessary and in the best interest of this City to amend the Ordinance to permit the expenditure of the proceeds of the Indebtedness authorized thereby for the costs of acquiring and constructing the California-Oregon Transmission Project;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LODI does ordain as follows:

Section 1. Section 2 of the Ordinance is hereby amended in its entirety to read as follows:

Section 2. The project to be funded by the Indebtedness hereby authorized is comprised of (a) feasibility and planning studies for possible future action by the Agency concerning the proposed California-Oregon Transmission Project; (b) repayment of the \$3,500,000 Promissory Note issued by the Agency on June 21, 1985 for the purpose of financing such feasibility and planning studies; and (c) the acquisition and construction of the California-Oregon Transmission Project.

Section 2. Save and except as amended by this ordinance, the Ordinance shall continue in full force and effect.

Section 3. This ordinance is subject to the provisions of referendum prescribed by Section 3751.7 of the Elections Code of the State of California. Subject to the foregoing, this ordinance shall take effect and be in force sixty (60) days from the date of its adoption.

Section 4. The City Clerk is hereby directed to cause this ordinance to be published after its adoption, as provided by law, in a newspaper of general circulation within the City and shall also do other things required to cause notice of the adoption of this ordinance to be published in the manner required by Section 6040.1 of the Government Code of the State of California.

I HEREBY CERTIFY that the foregoing ordinance was introduced and read at a regular meeting of the City Council of the City of Lodi on the 17th day of August, 1988 and was duly read and adopted on the 7th day of September, 1988, at a regular meeting of the City Council by the following vote:

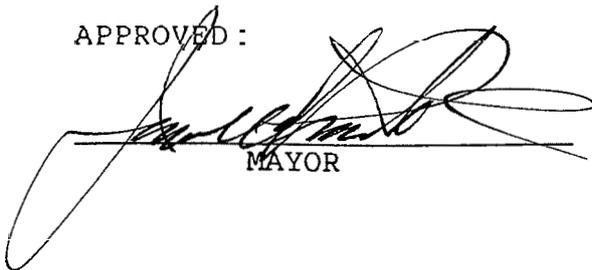
AYES: COUNCILMEMBERS Hinchman, Olson, Reid, Snider & Pinkerton
NOES: COUNCILMEMBERS None
ABSENT: COUNCILMEMBERS None

ATTEST:



Alice M. Reinche
CITY CLERK

APPROVED:



James W. Pinkerton, Jr.
MAYOR