

RESOLUTION NO. 92-150

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RESOLUTION FIXING TAX RATE
FOR BOND INTEREST AND REDEMPTION
FOR THE CITY OF LODI
FOR FISCAL YEAR 1992-93

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THAT, in accordance with the State of California Constitution, Article XIII(A), Section 1(b), the sum of Three Hundred One Thousand Seventy-Four Dollars (\$301,074) is hereby fixed as the amount of revenue from property taxes necessary to support the general obligation indebtedness for the City of Lodi for the fiscal year of 1992-93.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Lodi does hereby establish that the tax rate for the City of Lodi for each One Hundred Dollars of assessed valuation is hereby set for the fiscal year 1992-93 as follows:

General obligation bond indebtedness, interest
and redemption, 1.5 cents per \$100/AV.

This rate is in addition to the 1 percent rate per Proposition 13 which allows the tax rate to exceed 1 percent for voter approved indebtedness and further permits the City to set a tax rate to recover the amount of bond debt service.

Dated: September 2, 1992

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I hereby certify that Resolution No. 92-150 was passed and adopted by the City Council of the City of Lodi in a regular meeting held September 2, 1992 by the following vote:

Ayes: Council Members - Hinchman, Pennino, Sieglock, Snider and
Pinkerton (Mayor)

Noes: Council Members - None

Absent: Council Members - None

Alice M. Reimche
Alice M. Reimche
City Clerk *[Signature]*