

RESOLUTION NO. 91-153

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RESOLUTION FIXING TAX RATE FOR THE CITY OF LODI FOR  
FISCAL YEAR 1991-92

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THAT, in accordance with the State of California Constitution, Article XIII(A), Section 1(b), the sum of Two Hundred Ninety-One Thousand Five Hundred Sixty-One Dollars (\$291,561) is hereby fixed as the amount of revenue from property taxes necessary to support the general obligation indebtedness for the City of Lodi for the fiscal year of 1991-92.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby establish that the tax rate for the City of Lodi for each One Hundred Dollars of assessed valuation is hereby set for the fiscal year 1991-92 as follows:

General obligation bond indebtedness, interest  
and redemption, 1.53 cents per \$100/AV.

This rate is in addition to the 1 percent rate per Proposition 13 which allows the tax rate to exceed 1 percent for voter approved indebtedness and further permits the City to set a tax rate to recover the amount of bond debt service.

Dated: August 21, 1991

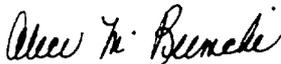
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I hereby certify that Resolution No. 91-153 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 21, 1991 by the following vote:

Ayes: Council Members - Pennino, Pinkerton, Sieglock, Snider and  
Hinchman (Mayor)

Noes: Council Members - None

Absent: Council Members - None

  
Alice M. Reimche  
City Clerk