

RESOLUTION NO. 2000-140

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING
INCREASE IN MONTHLY FEE PAID TO MID-CENTRAL VALLEY
INSURANCE PRODUCERS AS THE BROKER OF RECORD FOR
THE CITY OF LODI FOR EMPLOYEE BENEFITS, AND FURTHER
AUTHORIZING STAFF TO SOLICIT PROPOSALS FOR THE
BROKER OF RECORD CONTRACT

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WHEREAS, the Lodi City Council approved the contract with Mid-Central Valley Insurance Producers (MCV) as the Broker of Record for the City of Lodi for employee benefits in the amount of \$49,250.00 on January 21, 1998; and

WHEREAS, in the process of providing this service to the City of Lodi, Mid-Central Valley Insurance Producers have incurred unanticipated costs and is currently operating at a loss of \$2,513.75 per month; and

WHEREAS, MCV requests an increase of \$2,513.75 in their monthly fee bringing the total monthly fee to \$6,700.00; and

WHEREAS, staff recommends approving this fee increase and then during fiscal year 2000-2001 seek competitive proposals for the Broker of Record Contract.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Lodi hereby authorizes an increase of \$2,513.75 in Mid-Central Valley Insurance Producers, Inc. monthly fee as the Broker of Record for the City of Lodi for employee benefits, and further authorizes staff to solicit proposals for the Broker of Record contract during fiscal year 2000-2001.

Dated: August 2, 2000

I hereby certify that Resolution No. 2000-140 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 2, 2000 by the following vote:

AYES: COUNCIL MEMBERS – Hitchcock, Land, Nakanishi,
Pennino and Mann (Mayor)

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


SUSAN J. BLACKSTON
City Clerk