

RESOLUTION NO. 2001-162

A RESOLUTION OF THE LODI CITY COUNCIL APPROVING THE AGREEMENT WITH GFLIP III, L.P., A CALIFORNIA LIMITED PARTNERSHIP, FOR THE PURCHASE OF CITY-OWNED PROPERTY WEST OF AND ADJACENT TO 1255 SOUTH BECKMAN ROAD, AND APPROPRIATE FUNDS FOR THE REIMBURSEMENTS TO BE CREDITED AGAINST THE PURCHASE PRICE OF THE PROPERTY

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BE IT RESOLVED, that the Lodi City Council approves an agreement with GFLIP III, L.P., a California Limited Partnership, for the purchase of City-owned property west of and adjacent to 1255 S. Beckman Road and directs the City Manager and City Clerk to execute the agreement on behalf of the City; and

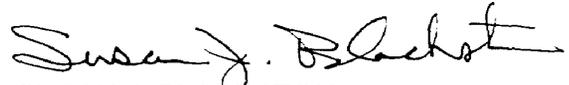
BE IT FURTHER RESOLVED, that the Lodi City Council appropriates \$2,540.00 from the Development Impact Mitigation Fees (Streets-Local) for the reimbursement to be credited against the purchase price of the property.

Dated: June 20, 2001

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I hereby certify that Resolution No. 2001-162 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 20, 2001, by the following vote:

- AYES: COUNCIL MEMBERS – Hitchcock, Howard, Land, Pennino and Mayor Nakanishi
- NOES: COUNCIL MEMBERS – None
- ABSENT: COUNCIL MEMBERS – None
- ABSTAIN: COUNCIL MEMBERS – None

  
SUSAN J. BLACKSTON  
City Clerk