

RESOLUTION NO. 80-71

RESOLUTION ADOPTING AN APPROPRIATION
SPENDING LIMIT FOR 1980-81 IN COMPLIANCE
WITH AB 4

RESOLVED, that the City Council of the City of Lodi does hereby adopt the following Appropriation Spending Limit for 1980-81 in Compliance with AB 4.

Total Appropriations 1978-79 Base Year		\$19,761,458.
Less: Exempt Appropriation:		
Non-Proceeds of Taxes	\$11,939,069.	
Debt Service	<u>479,605.</u>	<u>\$12,418,674.</u>
Appropriations Subject to Limit (1978-79 Base Year)		<u><u>\$ 7,342,784.</u></u>

For 1979-80

Increase by CPI of 12.39% and Population Increase of 1.3%		\$ 8,359,838.
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For 1980-81

Increased by CPI of 14.1% and Population Increase of 3.1%		<u><u>\$ 9,834,270.</u></u>
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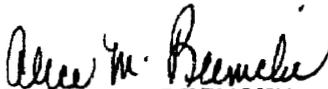
Dated: May 21, 1980

I hereby certify that Resolution No. 80-71 was passed and adopted by the City Council of Lodi in a regular meeting held May 21, 1980 by the following vote:

Ayes: Councilmen - Hughes, McCarty, Murphy
Pinkerton and Katnich

Noes: Councilmen - None

Absent: Councilmen - None


ALICE M. REIMCHE
City Clerk