

RESOLUTION NO. 4384

FIXING TAX RATE IN PROVISION FOR  
REVENUE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 1977 AND ENDING  
JUNE 30, 1978

WHEREAS, this City Council of the City of Lodi did on the 6th day of July, 1977 adopt an Operating Budget and Utility Outlay Budget by passage of Ordinance No. 1111, therein setting forth the several amounts of revenues from property taxes necessary to support its departments for the current year and to pay the bonded or other indebtedness of the City; and

WHEREAS, the assessment roll of all properties in the City of Lodi subject to taxation for municipal purposes returned by the County Auditor as equalized by the Board of Supervisors of San Joaquin County and by the State Board of Equalization displays a total assessed valuation of \$ 120,910,743;

NOW, THEREFORE, BE IT RESOLVED, that taxes in provision of revenue to support the various departments of the City of Lodi and to pay the cost of collection of said taxes be, and the same are hereby levied upon all of the assessed value of the taxable property at the following rates (expressed in cents per \$100.00 of said assessed value), to wit:

For the General Fund	\$1.38
For the Library Fund	<u>.30</u>
	\$1.68

A TOTAL TAX RATE OF \$1.68

On the adoption of this resolution, the City Clerk shall transmit a certified copy thereof to the County Auditor of San Joaquin County as provided in Section 51511 of the Government Code of this State and said City Clerk shall cause a copy thereof to be published one time in the "Lodi News Sentinel" in compliance with Section 36936.1 of said Government Code.

Dated: August 17, 1977

I hereby certify that Resolution No. 4384 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 17, 1977 by the following vote:

- Ayes: Councilmen - Ehrhardt, Katzakian, Pinkerton and Katnich
- Noes: Councilmen - None
- Absent: Councilmen - Hughes

  
 ALICE M. REIMCHE  
 CITY CLERK