

RESOLUTION NO. 3126

WHEREAS, the City Council of the City of Lodi on January 3, 1968, authorized the execution of a contract dated December 26, 1967, for the purchase of approximately eight acres of the Hallinan property lying West of the Lawrence Park Stadium in the City of Lodi; and

WHEREAS, the total purchase price for said property is the sum of \$100,000.00 payable \$5,000.00 on January 2, 1968, and the like sum of \$5,000.00 on January 2 of each year until the total purchase price has been paid; and

WHEREAS, the City Council of the City of Lodi is desirous to establish a fund and set aside the necessary moneys to cover the total purchase price of said property;

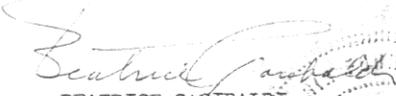
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi that there be, and there is created a special fund to be known as the "Hallinan Land Purchase Fund" and that there be transferred from the general funds of the City of Lodi to said special fund the sum of \$130,000.00 in order that moneys will be available to pay the installments of said purchase price as and when said installments became due and payable.

Certified to be a full, true and correct copy of Resolution No. 3126 passed and adopted by the City Council of the City of Lodi in regular meeting held January 3, 1968, by the following vote:

Ayes: Councilmen - BROWN, CULBERTSON, HUNNELL, WALTON
and KIRSTEN

Noes: Councilmen - None

Absent: Councilmen - None


BEATRICE GARIBALDI
City Clerk

