

RESOLUTION NO. 1942

A RESOLUTION OF APPROVAL AND AGREEMENT TO TERMS
OF PETITION FOR THE FORMATION OF PARKING DISTRICT
NO. 1, AND DIRECTING PREPARATION OF REPORT

PARKING DISTRICT NO. 1

RESOLVED, by the City Council of the City of Lodi, California, that

WHEREAS, a verified petition for the acquisition and improvement of certain parking places within proposed Parking District No. 1, therein more particularly described, has been circulated and filed in the office of the City Clerk on Monday, June 18, 1956;

WHEREAS, it is proposed that the proceedings contemplated by said petition be conducted pursuant to the Parking District Law of 1951, Part 4, Division 18, comprising Sections 35100 to 35706, inclusive, of the Streets and Highways Code, as amended, Section 35254 of which Code provides that if the petition proposes a contribution of money by the City the legislative body either shall reject the petition or shall agree to make the contribution specified, and Section 35256 of said Code provides that if the petition proposes that the City continue to maintain parking meters on public ways within the District, the legislative body either shall reject the petition or shall agree to continue to maintain the parking meters as proposed;

WHEREAS, said petition proposes that the City continue to maintain parking meters on the following public ways, both within and without the boundaries of the proposed Parking District, but within the Central Business District of the City, to wit: Both sides of Sacramento Street from Locust Street to Walnut Street; School Street from Locust Street to Walnut Street; Church Street from Elm Street to Oak Street; Locust Street from railroad tracks to School Street; Elm Street from railroad tracks to Church Street; Pine Street from Sacramento Street to Pleasant Avenue;

Oak Street from Sacramento Street to Church Street and Walnut Street from Sacramento Street to Church Street, all as shown on the map of the City of Lodi and vicinity, San Joaquin County, California, on file in the offices of the City Clerk and the City Engineer of the City of Lodi.

WHEREAS, said petition proposes that said parking meters be maintained as long as any of said bonds or interest thereon remain unpaid, subject to the provisions of said Law relating to the elimination of parking meters or any thereof, and that the City shall also install and maintain parking meters on other such public ways within the Parking District or outside the Parking District as the City Council shall from time to time find and determine that the public interest, convenience and necessity require to be installed and maintained;

WHEREAS, said petition further proposes that the City shall pledge and shall annually allocate all of the annual net revenues of the on-street parking revenues to be received by it from the parking meters now or hereafter located on the streets above described, and the net revenues to be received by it from the off-street parking facilities to be acquired from the proceeds of said bonds, to the payment of the principal of and interest on the parking bonds to be issued herein.

WHEREAS, the City Clerk has examined said petition and has certified to this Council that said petition is signed by the requisite number of qualified signers and is sufficient;

NOW, THEREFORE, IT IS HEREBY RESOLVED, DETERMINED and ORDERED, as follows:

1. That the petition for the formation of Parking District No. 1 filed in the office of the City Clerk on June 18, 1956, be, and it is hereby approved.

2. That said petition has been signed by the owners of real property in the proposed district who appear to be such on

the last equalized assessment roll used by the City of Lodi for purposes of City taxation, owning real property of an assessed value of not less than fifty-one per cent (51%) of the total assessed value of all taxable real property in the proposed district as shown by the assessment roll, and owning taxable land in the proposed district constituting not less than fifty-one per cent (51%) of the total area of all taxable land therein, and that said petition is sufficient.

3. That the public interest, convenience and necessity require, and the City Council hereby agrees, that parking meters be continued to be maintained as proposed in the said petition.

4. That the City Council hereby agrees to pledge and annually allocate all of the annual net revenues of the on-street parking revenues to be received by it from the parking meters now or hereafter located on the streets above described, and the net revenues to be received by it from the off-street parking facilities to be acquired from the proceeds of said bonds, to the payment of the principal of and interest on the parking bonds to be issued herein.

5. That the firm of Harold F. Wise, Associates, Planning Consultants, be, and they are hereby, directed to make and file with the City Council a report showing the following:

(a) An estimate of the cost of the acquisitions and improvements proposed by the petition and of the incidental expenses in connection therewith and of the proceedings therefor;

(b) An estimate of the annual revenues which can be expected to be derived from the operation of the proposed parking places, and of the annual expenses of operating and maintaining the parking places exclusive of principal and interest on the bonds to be issued;

(c) An estimate of the annual net revenues which can be expected to be derived from the parking meters, the revenues

from which are by the petition proposed to be pledged to any of the purposes specified in the Parking District Law of 1951.

(d) The total assessed value of the real property within the proposed district as shown on the last equalized assessment roll.

* * * * *

I hereby certify that the foregoing resolution was duly and regularly adopted and passed by the City Council of the City of Lodi, California, at a regular meeting thereof held on the 18th day of July, 1956, by the following vote:

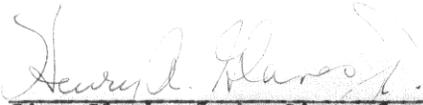
AYES, and in favor thereof, Councilmen:

Fuller, Hughes, Katzakian, Robinson, Mitchell

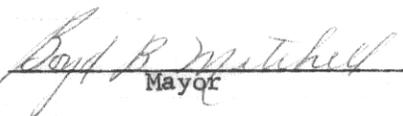
NOES, Councilmen: None

ABSENT, Councilmen: None

APPROVED:



City Clerk of the City of Lodi



Mayor