

RESOLUTION NO. 1943

A RESOLUTION OF PRELIMINARY APPROVAL OF
ENGINEER'S REPORT PURSUANT TO THE PARKING
DISTRICT LAW OF 1951

PARKING DISTRICT NO. 1

RESOLVED, by the City Council of the City of Lodi, California, that

WHEREAS, on the 18th day of July, 1956, said Council did adopt its Resolution of Approval and Agreement to Terms of Petition for the Formation of Parking District No. 1 and Directing Preparation of Report, and did refer the matter to the firm of Harold F. Wise, Associates, Planning Consultants, for said City, and being competent persons employed by said City for that purpose, and did therein direct said firm to make and file with the City Council of said City a report in writing all as therein more particularly described, under and pursuant to the Parking District Law of 1951, as amended;

WHEREAS, said firm has made and filed with the City Council of said City a report in writing as called for in said Resolution, and under and pursuant to said Law, which report has been presented to this Council for consideration;

WHEREAS, said City Council has duly considered said report and each and every part thereof, and finds that each and every part of said report is sufficient, and that said report, nor any part thereof requires or should be modified in any respect;

NOW, THEREFORE, IT IS ORDERED, as follows:

1. That the estimate of the cost of the acquisitions and improvements proposed by the petition and of the incidental expenses in connection therewith and of the proceedings therefor, as contained in said report, be, and the same are hereby, preliminarily approved and confirmed.
2. That the estimate of the annual revenues which can be expected to be derived from the operation of the proposed parking

places, and of the annual expenses of operating and maintaining the parking places exclusive of principal and interest on the bonds to be issued, as contained in said report, be, and the same are hereby, preliminarily approved and confirmed.

3. That the estimate of the annual net revenues which can be expected to be derived from the parking meters, a portion of the revenues from which are by the petition proposed to be pledged to the purposes specified in said Law, as contained in said report, be, and the same are hereby, preliminarily approved and confirmed.

4. That the total assessed value of the real property within the proposed district as shown on the last equalized assessment roll, as contained in said report, be, and the same is hereby, preliminarily approved and confirmed.

5. That said report shall stand as the report for the purposes of all subsequent proceedings had pursuant to said Petition and said Resolution of Approval and Agreement to Terms of Petition for the Formation of Parking District No. 1, and Directing Preparation of Report.

* * * * *

I hereby certify that the foregoing resolution was duly and regularly adopted and passed by the City Council of the City of Lodi, California, at a regular meeting thereof held on the 18th day of July, 1956, by the following vote:

AYES, and in favor thereof, Councilmen:

Fuller, Hughes, Katzakian, Robinson, Mitchell

NOES, Councilmen: None

ABSENT, Councilmen: None

APPROVED:

Severell Glavin
City Clerk of the City of Lodi

Ray B Mitchell
Mayor