

RESOLUTION NO. 2007-195

A RESOLUTION OF THE LODI CITY COUNCIL  
AWARDING BROKERAGE SERVICES TO SELL  
SURPLUS CITY-OWNED REAL ESTATE PROPERTIES

WHEREAS, in answer to notice duly published, request for proposals were received and opened on September 19, 2007, for brokerage services to sell surplus City-owned real estate properties approved by the City Council; and

WHEREAS, said bids have been compared, checked, and tabulated and a report thereof filed with the City Manager as follows:

<u>Brokerage Company</u>	<u>Sale Price</u>	<u>Brokerage Fee</u>
Cornish & Carey Commercial, Roseville, CA	Greater than \$2 million	5%
	Less than \$2 million	6%
Baker Pearson Real Estate, Lodi, CA	Any sale amount	4.5%
Coldwell Banker Commercial, the Duncan Co. Inc., Woodbridge, CA	Up to \$2 million	4%
	Sale price minus \$2 million	6%

WHEREAS, considering the commercial marketing experience and a well-structured two-tiered brokerage fee proposal of Coldwell, staff hereby recommends to the City Council to award the Brokerage Services to Coldwell Banker Commercial, the Duncan Co. Inc., of Woodbridge, CA.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council hereby awards the brokerage services to sell surplus City-owned real estate properties to Coldwell Banker Commercial, the Duncan Company, Inc., of Woodbridge, CA; and

BE IT FURTHER RESOLVED that the City Manager is hereby authorized and directed to execute any and all contracts/agreements for these services on behalf of the City of Lodi.

Dated: October 3, 2007

I hereby certify that Resolution No. 2007-195 was passed and adopted by the City Council of the City of Lodi in a regular meeting held October 3, 2007, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Hitchcock, Katzakian, and Mounce

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – Mayor Johnson

  
RANDI JOHL  
City Clerk