

RESOLUTION NO. 2007-248

A RESOLUTION OF THE LODI CITY COUNCIL
AUTHORIZING THE CITY MANAGER ~~TO~~ ENTER INTO
AMENDMENT TO WORLD OF WONDERS SCIENCE
MUSEUM LEASE TO EXTEND COMMENCEMENT OF
RENT OBLIGATION

WHEREAS, the City Council approved a lease with the World of Wonders Science Museum ("WOW) in February of 2007, requiring that tenant improvements be completed by January 2008 and that the payment of rent commence on the same date: and

WHEREAS, although WOW has achieved significant success in its fundraising campaign, its efforts have been hampered by the current economy, and it has requested a one-year extension for completion of the tenant improvements and commencement of rent; and

WHEREAS, based upon this progress, staff feels comfortable that it will meet its goals within the requested period and recommends that Council authorize the City Manager to authorize the First Amendment to the lease on file in the City Clerk's office.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the City Manager to enter into a First Amendment to the WOW Museum Lease to extend the commencement of the rent obligation and the completion of tenant improvements.

Dated: December 19, 2007

I hereby certify that Resolution No. 2007-248 was passed and adopted by the City Council of the City of Lodi in a regular meeting held December 19, 2007, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Katzakian, and Mayor Mounce

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – Hitchcock

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk