

RESOLUTION NO. 2007-42

A RESOLUTION OF THE LODI CITY COUNCIL
GRANTING SIGNATURE AUTHORITY TO CERTAIN
CITY STAFF FOR INVESTMENT OF MONIES IN
THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Lodi City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interest of the City of Lodi.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the deposit and withdrawal of City of Lodi monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein and verification by the State Treasurer's Office of all banking information provided in that regard; and

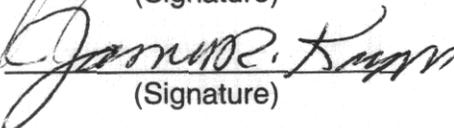
BE IT FURTHER RESOLVED that the following City of Lodi officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Kirk Evans
Budget Manager



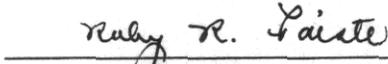
(Signature)

Jim Krueger
Deputy City Manager/
Internal Services Director



(Signature)

Ruby Paiste
Financial Services Manager



(Signature)

Dated: March 21, 2007

I hereby certify that Resolution No. 2007-42 was passed and adopted by the City Council of the City of Lodi in a regular meeting held March 21, 2007, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Hitchcock, Katzakian, Mounce, and Mayor Johnson

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



RANDI JOHL
City Clerk