

RESOLUTION NO. RDA2008-06

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF LODI  
FINDING THAT THE PROVISION OF LOW- AND MODERATE-INCOME HOUSING  
OUTSIDE THE PROJECT AREA WILL BE OF BENEFIT TO THE PROJECT

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WHEREAS, the Redevelopment Agency of the City of Lodi (the "Agency") has initiated proceedings for the adoption of the Lodi Community Improvement Project (the "Project") and a project area as established in connection therewith (the "Project Area") and has filed with the Lodi City Council (the "City Council") its report to the City Council for the Lodi Community Improvement Project; and

WHEREAS, in accordance with Section 33334.2(a) of the Community Redevelopment Law (the "CRL"), not less than twenty percent (20%) of all tax increment that is allocated to the Agency from the Project Area shall be used for the purposes of increasing, improving, and preserving the community's supply of low- and moderate-income housing available at affordable housing cost; and

WHEREAS, CRL Section 33334.2(g) provides that the Agency may use such funds outside the Project Area upon adoption of resolutions by the City Council and the Agency finding that the provision of low- and moderate-income housing outside the Project Area is of benefit to the Project; and

WHEREAS, such authority is necessary and appropriate because (i) future locations of housing for low- and moderate-income families cannot be fully determined at this time and (ii) the governing board of the Agency should be able to consider the most advantageous proposals from time to time concerning the provision of affordable housing.

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of the City of Lodi as follows:

SECTION 1. Pursuant to CRL Section 33334.2(g) the Agency hereby finds that the provision of low- and moderate-income housing outside the boundaries of the Project Area will be of benefit to the Project.

SECTION 2. Pursuant to CRL Section 33334.2(g), the Agency hereby authorizes the use of low- and moderate-income housing funds outside the boundaries of the Project Area.

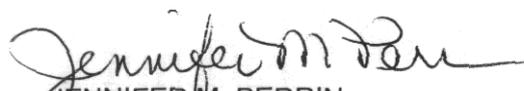
SECTION 3. The findings and determinations set forth herein shall be deemed final and conclusive. This Resolution shall take force and effect as of the date this Resolution is approved.

Dated: June 18, 2008

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I hereby certify that Resolution No. RDA2008-06 was passed and adopted by the Members of the Redevelopment Agency of the City of Lodi in a regular meeting held June 18, 2008, by the following vote:

AYES: MEMBERS - Hansen, Johnson, and Katzakian  
NOES: MEMBERS - Chairperson Mounce  
ABSENT: MEMBERS - None  
ABSTAIN: MEMBERS - Hitchcock

  
JENNIFER M. PERRIN  
Deputy Secretary