Minutes Excerpt

City Hall, City of Lodi,
Tuesday, May 29.1923.

Trustee Mettler reported that he had communicated with the Anglo London Paris Co. and with the local banks,the latter stating that their proposition was made to protect the City and while they desired the bonds,they believed that the Board of Trustees should award same to the lowest bidder.

The Board then awarded the bonds by the passame of the following Resolution

RESOLUTION NO. 402.

RESOLUTION OF AWARD.

WHEREAS,this Board of Trustees, by its Resolution No. 399, adopted May 7th,1923,authorized and directed the City Clerk to advertise for sealed proposals for the purchase of $100,000 of the bonds of this City and said Clerk did so advertise as evidenced by the printed notice hereto annexed and by the affidavit of DELMER B. RINGRET,one of the proprietors of the "LODI NEWS",a newspaper of general circulation,now on file in the office of said Clerk;

AND WHEREAS,several proposals or bids have been received in answer to said notice and this Board has in open session publicly opened and declared said proposals or bids;

BE IT RESOLVED ,by this Board of Trustees of the City of Lodi, State of California,that all of said proposals or bids received be, and the same are hereby declared rejected,except that of LODI NATIONAL BANK,FIRST NATIONAL BANK OF LODI, and CITIZEN'S NATIONAL BANK which bid or proposal is hereby declared to be the best bid received and to said bidder,the entire amount of said bonds,viz: $100,000 is hereby awarded at the price stated in their bid.

Adopted, Monday May 28th.,1923 by the following vote:-
Ayes:Trustees Spooner,Hickok,Hale,Mettler and Shattuck
Noes; None.
Absent:None.

Attest: J.F.BLAKELY
City Clerk

Approved: J.F.SHATTUCK
President of Board of Trustees.