Minutes Excerpt

Municipal Building, Lodi, Cal., June 11, 1917.

RESOLUTION, DECLARING INTENTION OF THE BOARD OF TRUSTEES OF THE CITY OF LODI TO PURCHASE FOR THE CITY, "LIBERTY BONDS" TO THE VALUE OF $5000.00 AND AUTHORIZING THE CITY TREASURER TO MAKE THE PURCHASE.

WHEREAS, The United States of America is engaged in war with Germany and in the prosecution of said war is and will be in urgent need of money to meet the necessary expenses thereof, and

WHEREAS, The United States Government has issued a series of bonds and has called on all citizens, corporations and firms to lend financial aid by making liberal subscriptions and purchase of said bonds, and

WHEREAS, The City of Lodi has in its Treasury money that will not be needed during the current year, in an amount exceeding $5000.00, therefore

BE IT RESOLVED, That in the opinion of the Board of Trustees of the City of Lodi, that it is their patriotic duty to invest a part of the City's surplus funds in Government Bonds and that they will so invest an amount not exceeding $5000.00, and be it further

RESOLVED, That the City Treasurer be instructed and he is hereby directed to subscribe for and purchase for and in the name of the City of Lodi, U.S. Government Bonds of the issue known as "LIBERTY BONDS" to the value of $5000.00, said bonds to be the kind known as Coupon Bonds.

ELMER E. DEAVER.

Trustee Keeney moved, seconded by Trustee Deaver, the adoption of the resolution as read, which motion was carried by the following vote:

Ayes: Trustees Hale, Keeney, Black, Deaver and Folendorf.
Nays: None.

The Board adjourned.

Attest: W. S. Black
City Clerk.