

Minutes ExcerptRESOLUTION NO. 72.

Authorizing and directing delivery of bonds issued pursuant to the provisions of Resolution of Intention No. 18, and "The Improvement Bond Act of 1915" and amendments thereto, to the CITY BANK OF STOCKTON, California, (assignee of Clark & Henery Construction Company, the contractor).

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY OF LODI AS FOLLOWS:

WHEREAS, the City Clerk, pursuant to the provisions of Resolution No. 64, adopted October 6th, 1919, caused to be duly published a notice inviting sealed bids for the purchase of Street Improvement Bonds dated October 6th, 1919, and aggregating the total sum of \$1,280.70, and issued pursuant to the provisions of the "Improvement Bond Act of 1915" and amendments thereto, and pursuant to proceedings taken by the Board of Trustees of the City of Lodi under Resolution of Intention No. 18 and

WHEREAS, said Resolution No. 64 provided that bids would be received by the City Clerk up to the hour of eight o'clock P. M. on Monday November 3rd, 1919, and said published notice contains a

like provision, and

WHEREAS, no bid or bids was or were received by the City Clerk for the purchase of said Street Improvement Bonds within the times limited and provided for in said Resolution and Notice;

NOW, THEREFORE, BE IT RESOLVED that the President of the Board of Trustees and the City Clerk be and they are hereby authorized and directed to deliver said Bonds in the aggregate total amount of \$1,280.70 to the City Bank of Stockton, California (assignee of Clark & Henery Construction Company) the Contractor who performed the work under said Resolution of Intention No. 18, in satisfaction of the sum due said Contractor upon its assessment and warrant. Said Bonds so to be delivered consist of ten (10) bonds of the denomination of one hundred twenty-eight and 07/100 (128.07) dollars each, and are of the character known as Serials. One of said bonds of the denomination of one hundred twenty-eight and 07/100 (128.07) dollars is payable annually from July 2nd, 1921, to July 2nd, 1930, both inclusive.

Upon motion of Trustee Montgomery, seconded by Trustee Crose, the foregoing resolution No. 72 was adopted by the following vote:

Ayes: Trustees Montgomery, Crose and Black.

Noes: None.

Absent: Trustees Hale and Morehead.

No further business appearing the Board adjourned until the next regular meeting, November 17, 1919.

Attest:

W. S. Clark
City Clerk.