

RESOLUTION NO. 2010-95

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION TO THE STATE OF CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE CALHOME PROGRAM; AND TO EXECUTE A STANDARD AGREEMENT, ANY AMENDMENTS THERETO, AND ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM

WHEREAS, the City of Lodi, a municipal corporation, wishes to submit an application to the California Department of Housing and Community Development (HCD) for an allocation of funds through the CalHome Program in the amount of \$540,000; and

WHEREAS, HCD has issued a Notice of Funding Availability (NOFA) for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health and Safety Code (the "statute"). Pursuant to the statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the statute and the CalHome Program Regulations adopted by HCD in April 2004.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize an application to HCD to participate in the CalHome Program in response to the NOFA issued on April 19, 2010, which will request a funding allocation in the amount of \$540,000 for the following activities:

- CalHome funds would be used to provide second mortgages to facilitate housing rehabilitation of qualified owner-occupied residential units located within the Lodi city limits.

BE IT FURTHER RESOLVED, if the application for funding is approved, the City of Lodi hereby agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above, and the City Manager shall be authorized to execute any and all other instruments necessary or required by HCD for participation in the CalHome Program.

Dated: June 16, 2010

I hereby certify that Resolution No. 2010-95 was passed and adopted by the Lodi City Council in a regular meeting held June 16, 2010, by the following vote:

- AYES: COUNCIL MEMBERS – Hansen, Hitchcock, Johnson, and Mounce
- NOES: COUNCIL MEMBERS – None
- ABSENT: COUNCIL MEMBERS – Mayor Katzakian
- ABSTAIN: COUNCIL MEMBERS – None



RANDI JOHL
City Clerk