

RESOLUTION NO. 2014-109

A RESOLUTION OF THE LODI CITY COUNCIL
AUTHORIZING THE CITY MANAGER TO EXECUTE
POWER PURCHASE AGREEMENT AND BUYERS JOINT
PROJECT AGREEMENT FOR ASTORIA 2 SOLAR
PROJECT WITH ADMINISTRATION BY THE ELECTRIC
UTILITY DIRECTOR

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WHEREAS, current renewable energy requirements established by Senate Bill X1 2 required the Lodi Electric Utility (LEU) to meet 20% of its retail load with renewable energy by the end of 2013; 25% by 2016; and 33% by 2020; and

WHEREAS, the Astoria 2 Solar Project is a 75 MW photovoltaic plant being developed by Recurrent Energy located in the southeastern portion of Kern County and will enable the LEU to meet its Renewables Portfolio Standard (RPS) obligation through 2020; and

WHEREAS, the Astoria 2 Solar Project has already received pre-certification by the California Energy Commission as an RPS eligible facility and is a party to a large generator interconnection agreement allowing full capacity deliverability status with resource adequacy benefits; and

WHEREAS, the Astoria 2 Solar Project was a successful proposal received by the Southern California Public Power Authority (SCPPA) as part of its annual Request for Proposals process for renewable energy projects and includes participation by SCPPA and non-SCPPA members; and

WHEREAS, the LEU proposes to enter into a Power Purchase Agreement for the purchase of 10 MW of project capacity and associated energy from the Astoria 2 Solar Project at a fixed price of \$64 per MWh for a period of 20 years; and

WHEREAS, at full capacity, the total annual cost of energy and renewable credits associated with the Astoria 2 Solar Project will be approximately \$2 million per year for approximately 31,000 MWh annually; and

WHEREAS, with the assistance of outside legal counsel, the LEU negotiated a Power Purchase Agreement and Buyers Joint Project Agreement and said agreements were presented to and approved by the Risk Oversight Committee on May 19, 2014.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the City Manager to execute the Power Purchase Agreement and Buyers Joint Project Agreement for the Astoria 2 Solar Project with administration by the Electric Utility Director; and

BE IT FURTHER RESOLVED that the Lodi City Council does hereby authorize the City Manager to execute and deliver any and all other documents and instruments and to do and cause to be done any and all acts and things necessary or advisable for carrying out the transactions contemplated by this Resolution for the Astoria 2 Solar

Project, for the benefit of the City and the other parties to the Power Purchase Agreement and the Buyers Joint Project Agreement with administrative duties performed by the Electric Utility Director.

Dated: June 18, 2014

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I hereby certify that Resolution No. 2014-109 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 18, 2014, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Mounce, Nakanishi,
and Mayor Katzakian

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



RANDI JOHL-OLSON
City Clerk/Legislative Affairs Officer