

RESOLUTION NO. 2014-153

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING
THE CITY MANAGER TO EXECUTE AMENDMENT NO. 2 TO
THE LEASE AGREEMENT WITH VERIZON WIRELESS FOR
GROUND SPACE AT 114 NORTH MAIN STREET

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WHEREAS, the City entered into an agreement with Verizon Wireless on July 21, 1999, for the lease of approximately 400 square feet of ground space and water tower space at 114 North Main Street for use in its communication business ("Lease Agreement"); and

WHEREAS, on July 7, 2010, City Council approved an amendment to the Lease Agreement, which added an additional 205 square feet of ground space for the placement of an enclosed emergency generator and added an additional \$250 to its monthly lease payment; and

WHEREAS, the Lease Agreement, as amended, expired on June 30, 2014, and Verizon Wireless is requesting a five-year extension to the Agreement, with the option of two successive five-year extensions; and

WHEREAS, Verizon Wireless currently pays the City of Lodi \$1,260.66 per month in lease rent, increased annually by 4 percent, and the amendment calls for an additional \$500 per month for the extension periods, in addition to the annual increase of 4 percent.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the City Manager to execute Amendment No. 2 to the Lease Agreement with Verizon Wireless for ground space at 114 North Main Street, Lodi, with the following provisions:

1. The Term of the Lease Agreement is extended for up to three additional and successive five-year periods.
2. The Lease Agreement shall automatically be extended for each period unless Verizon Wireless provides written notification to City 90 days prior to expiration of the term.
3. Verizon Wireless will pay City an additional \$500 per month for the additional extension periods, subject to an annual 4% increase.

BE IT FURTHER RESOLVED that all other terms and conditions of the Lease Agreement shall remain the same.

Dated: August 20, 2014

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I hereby certify that Resolution No. 2014-153 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 20, 2014, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Mounce, Nakanishi, and Mayor Katzakian

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


JENNIFER M. ROBISON
City Clerk