

RESOLUTION NO. 2014-56

A RESOLUTION OF THE LODI CITY COUNCIL  
AUTHORIZING THE CITY MANAGER TO EXECUTE  
AGREEMENTS WITH LODI COMMUNITY FOUNDATION  
FOR PARKS AND RECREATION EXPENDABLE AND  
ENDOWMENT FUNDS

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WHEREAS, the increasing demand for park amenities and recreation programs, coupled with rising operating and capital costs, make it a challenge for the Parks, Recreation and Cultural Services Department to maintain current service levels; and

WHEREAS, the Department recognizes the need to find additional sources of funds other than fees and tax revenue; and

WHEREAS, the Lodi Community Foundation provides a simple, low-cost framework for the Department to generate public donations; and

WHEREAS, creation of a designated expendable fund through the Lodi Community Foundation can serve to generate funds for specific community projects or to supplement current programs and services; and

WHEREAS, creation of an endowment fund would eventually serve as a long-term source of supplemental revenue for the Department; and

WHEREAS, the Lodi Parks and Recreation Commission serves as the City Council's advisory board for parks and recreation matters, has \$13,589.84 in an undesignated trust account, and on April 1, 2014, voted unanimously (4-0) in favor of creating Parks and Recreation expendable and endowment funds through the Lodi Community Foundation and using the entire amount in its trust account, divided evenly between the two funds as seed money.

THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi that:

- The City Manager execute the necessary agreements for a Parks and Recreation designated expendable fund and a Parks and Recreation endowment fund within the Lodi Community Foundation;
- The \$13,589.84 in the Recreation Commission trust account be divided equally between the two funds;
- The Recreation Commission serve as the advisory board for expenditure of amounts up to the City Manager's signature authority;
- The City Manager, the Parks, Recreation and Cultural Services Director, the Park Superintendent and Recreation Superintendent have authority to request expendable fund monies, or endowment fund earnings, following approval of the Recreation Commission for amounts up to the City Manager's signature authority, or following approval of the City Council for amounts in excess of that authority;

- The authorized representatives of the Save the Grape Bowl Fund (expendable) and the All-Veterans Plaza Fund (endowment) be allowed to move their existing Lodi Community Foundation funds as sub-funds within the newly created Parks and Recreation expendable and endowment funds.

Dated: April 16, 2014

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I hereby certify that Resolution No. 2014-56 was passed and adopted by the City Council of the City of Lodi in a regular meeting held April 16, 2014, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Mounce, Nakanishi,  
and Mayor Katzakian

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



RANDI JOHL-OLSON  
City Clerk